



**ANNUAL REPORT
AND FINANCIAL STATEMENTS 2017**



Our Mission

To rebuild the lives of children affected by serious illness, and their families, through a life changing Therapeutic Recreation programme in a safe, fun and supportive environment.

Our Values

Professionalism

Leadership

Fun

Caring

Our Vision

We believe that every child living with serious illness should enjoy their childhood.

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Business Review of the Year



Chairman's Statement



Our mission is to help rebuild the lives of these children and their families and we believe that every child with a serious illness should enjoy their childhood.

Giving support to over 40,000 campers since our foundation in 1994 is an enormous achievement and one that we are all very proud of. We know that each camper has been positively impacted by the programmes we offer and we are committed to supporting more children and families affected by serious illness.

2017 was a remarkable year for the team in Barretstown as we served a record-breaking 7,103 children and family members through our on-site and off-site programmes which is a 14% increase on the numbers served in 2016.

As you know, our therapeutic recreation programmes serve children with cancer as well as other serious illnesses, and our programmes are provided entirely free of charge for those who participate. This is why fundraising is crucially important and I'm delighted to report that 2017 was a record-breaking year with €8.1m raised, up from €6.9m in the previous year, an 18% increase. There were a number of factors contributing to this increase not least our work to ensure a fully diversified fundraising base comprising of corporate supporters, individuals and community groups, as well as a small number of large one-off donations.

We continued to deliver on our commitment to improve and invest in our facilities to ensure we can welcome more campers all year round. We

secured planning permission for our new accommodation block, which will cater for the 1,800 volunteers we need each year. Work on 'Project Snooze' began with the demolition of the old, now unused, dining hall and we hope to have the new accommodation block complete in time to welcome our summer volunteers in 2019.

Our Master Action Plan (MAP) 2020 aim is to serve more children and families affected by serious illness and to maintain Barretstown's position as a leading camp within the SeriousFun Children's Network. This strategy is based on four key pillars:

- Moving to year round residential camps;
- Expansion of our Hospital Outreach Programme to serve more seriously ill children and their families;
- Ensuring long-term financial sustainability; striving for process improvement and operational excellence; and
- Enabling our employees to deliver to their full potential.

Each of these four areas saw significant progress in 2017 and we are on track to achieve our 2020 goals.

In addition, we also plan to broaden our international base and set up a US entity with charitable status based in New York. An Advisory Board has been appointed and we expect to have the entity set up during the course of 2018.

None of what we do would be possible without the generous support of all our donors and we are all too aware of the need to communicate and demonstrate how your support is put into action. To that end, we have put significant emphasis on corporate governance, ensuring that we operate to the very best practices with oversight from our Board and Standing Committees. During our Board training day in 2017 we were delighted to welcome the Charity Regulator, John Farrelly to meet with our Board and Standing Committee members. We commit to every one of our donors that we will continue to operate at the highest levels, to communicate clearly our decisions, and to dedicate ourselves to growing this service for the benefit of children affected by serious illnesses and their families.

I would like to acknowledge and thank the team at Barretstown, in particular Dee Ahearn, under whose leadership we have seen extraordinary growth over the past five years. I wish them all the very best of luck in 2018 and look forward to making further progress on achieving our MAP 2020 goals.

Maurice Pratt
Chairman

Chief Executive Statement



2017 was another year of growth and record breaking numbers. Our growth is focused on fundraising and increasing that to the benefit of our shareholders – the children and families we serve.

Barretstown offers free, specially designed camps and programmes for children and their families living with a serious illness – supported behind the scenes by 24 hour on-site medical and nursing care. The children we serve are often going through a very difficult and challenging time. They suddenly find themselves in a very different world to the one they are used to, one with hospitals and doctors, and sometimes very difficult and uncomfortable treatment. They have no choice but to grow up quickly, and they lose out on a big part of childhood. At Barretstown we work to give them back that childhood. We allow our campers to be children again.

The journey that Barretstown has been on has been remarkable, particularly in recent years, and that was evident again in 2017 as we reached and served more campers than ever before with a record-breaking 7,103 children and families experiencing the magic of Barretstown. We served 3,079 campers through our residential programmes here on our campus in County Kildare and served 4,024 through our Innovative Outreach Programmes which run in hospitals and schools across the country. Across both our off-site and on-site programmes combined we have had a 14% increase on the numbers we served in 2016.

The overall increase in the number of campers we serve has resulted in a major milestone moment during 2017 and we have now served over 40,000 campers.

In order to serve so many campers, and continue to invest in our facilities, we need a robust fundraising strategy, one that is diversified and sustainable and I'm delighted to report that we raised more money last year than we ever have. A total of €8.1m was raised. This was achieved through donations from corporate supporters, direct marketing, individuals and community groups, as well as a small number of large one-off donations. Our direct debit income increased by 57% in 2017 to €1.5 million as we invested further in Door to Door recruitment as part of our ongoing diversification strategy for more sustainable income streams.

We also hosted a number of fundraising events including the Dublin Mountains Challenge, the Barretstown Big Picnic and our Winter Wonderland. Both the Big Picnic and Winter Wonderland events were held in Barretstown and each attracted over 1,500 guests.

In September, we hosted a gala ball, which I'm delighted to report was oversubscribed with many of our long-term supporters, and indeed some new supporters. The evening captured the magic of Barretstown and saw fantastic performances by

so many of our campers. We also had the support of our Patron Sabina Higgins, and our amazing ambassadors including Aidan Gillen, Gordon D'Arcy, Jean Butler and Rory Cowan. Our guests were welcomed by our founder Paul Newman's daughter Clea and we had fantastic musical performances from The Stunning and Mundy.

Our therapeutic recreation programmes are designed to look after the physical and emotional well-being of a seriously ill child. They have a profound effect and lasting impact and we know that after participating in our programmes, children go home with increased confidence, self-esteem and reassurance that happiness is not just for healthy children.

It is for these reasons that we work hard to serve as many campers as possible and in recent years we have expanded the illness groups we reach with our services. In addition we have made our facility available to charity partners who also serve children with serious illness. During 2017 we hosted five camps in association with our Charity Partners.

We also extended our camp calendar and held a total of 26 camps in 2017, adding one additional family camp in the spring while successfully keeping our costs in line with budget. Costs were down 0.2% when compared to 2016.

Over the past number of years we have been in a position to invest significantly in our facilities and make improvements to future-proof Barretstown. In 2017 our new dining hall was fully operational, which is 50% larger than the old one, to cater for our ever increasing numbers. We continued that investment last year, securing planning permission for a new volunteer accommodation block. This accommodation block is currently being developed and we expect it to be fully operational in 2019.

We recruited over 1,800 volunteers in 2017 and since 2013 our volunteer numbers have almost doubled. Our volunteers are essential in supporting Barretstown to deliver our programmes.

We have ambitious plans for the years ahead as set out in our MAP 2020 and are now in year 2 of that journey. We will continue to move towards year round programming to maximise the use of our facility and our new accommodation block will be a key enabler to deliver against our strategy. We will complete the implementation of our new CRM system *ThankQ* and this software will significantly improve our communication platform with campers, volunteers and donors.

Corporate Governance continues to be at the forefront of everything we do at Barretstown and I am delighted to report that Barretstown has been accredited with "Thought Leader

Charity Governance" through the Business All Stars awards.

Barretstown continues to ensure compliance with GDPR. The GDPR project team, which was established to lead the project in respect of compliance with the new requirements, attended an externally facilitated workshop to help with the understanding of the new requirements and the scale of the overall project. Each functional area has completed an initial data audit and we have designated a staff member to act as our Data Protection Officer. Implementation and staff training have been rolled out across the organisation on a phased basis..

Barretstown has been fortunate to receive funding from U.S. donors in the past and we plan to build on this support by establishing a legal entity in New York City with 501 (C)3 charity status to facilitate tax efficient donations from our US supporters.

A strong Advisory board has already been appointed and we expect to have the entity set up during the course of 2018.

Our growth, achieving record breaking numbers, and reaching our fundraising targets are all for the benefit of the children and families we serve. While we may not have shareholders in the traditional sense of the word we see

our shareholders as the children and families we serve, and to that end, we run our business like any other SME with similar turnover and KPI's.

These achievements could not happen without the dedication and commitment of the magnificent team we have here at Barretstown. I would like to thank each and every one of them for their dedication and commitment.

I would also like to thank our Board, Standing Committees and all of our supporters across Ireland and beyond for helping us in bringing the Barretstown magic to so many children and families affected by serious illness.



Dee Ahearn
CEO

2017 at a glance

“The hospital treats the illness, we treat the child”

500 acre facility

Camp in Schools

24 Hour on site medical care

15 Countries served across Europe

26 Residential Camps

7,103 Campers served through Residential and Outreach Programmes

Partnered with the following charities:
Irish Skin Foundation
Brain Tumour Ireland
Anam Cara • Jack & Jill
Dundrum Arch Club
Irish Heart Foundation
Haemophilia Confederation
Advocacy Group

Hospital Outreach in...
Our Lady's Children's Hospital Crumlin
Cork University Hospital
Royal Hospital Belfast
Alder Hey Hospital
Liverpool

Founded by Paul Newman actor and philanthropist in 1994

All our programmes are provided entirely FREE of charge

Recruited 1,800 Volunteers

Barretstown raise 98% of funds and receive 2% government support

Campers Served

2013 - 2017

2,419
RESIDENTIAL  **UP 27%** **3,079**
RESIDENTIAL

1,527
OUTREACH  **UP 164%** **4,024**
OUTREACH

3,946
TOTAL CAMPERS  **UP 80%** **7,103**
TOTAL CAMPERS

With only 5% increase in costs

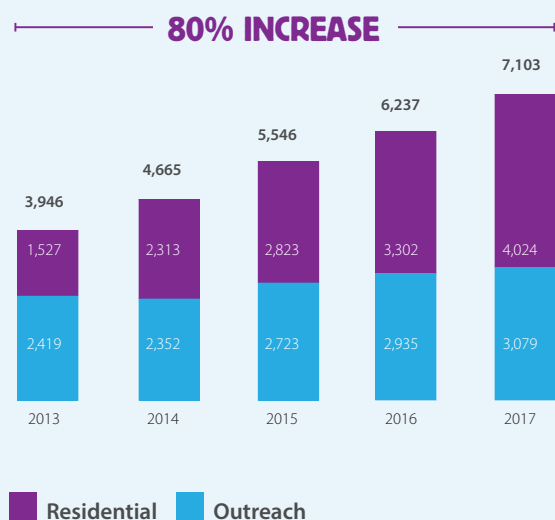
€5.22
MILLION

2013
=
2017

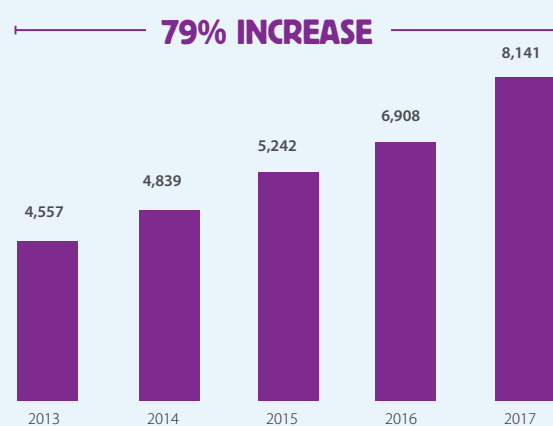
€5.46
MILLION

5 Year Business Review

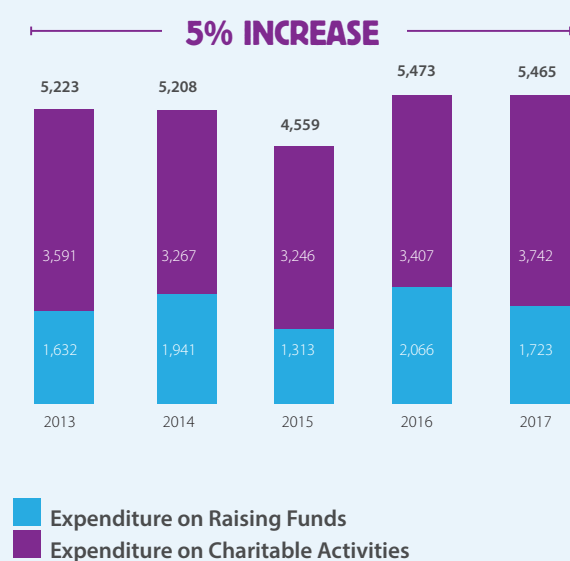
Total campers served



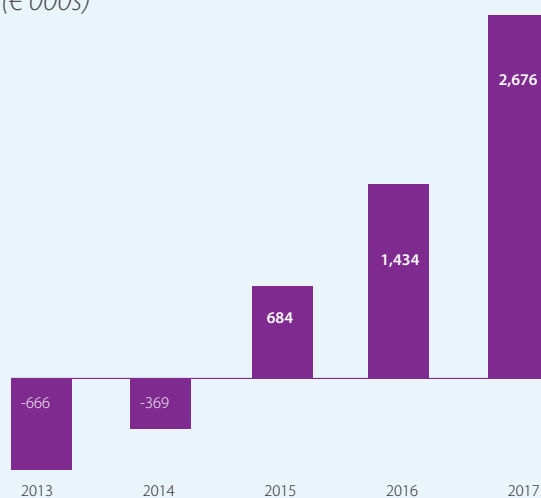
Income (€ 000s)



Expenditure (€ 000s)

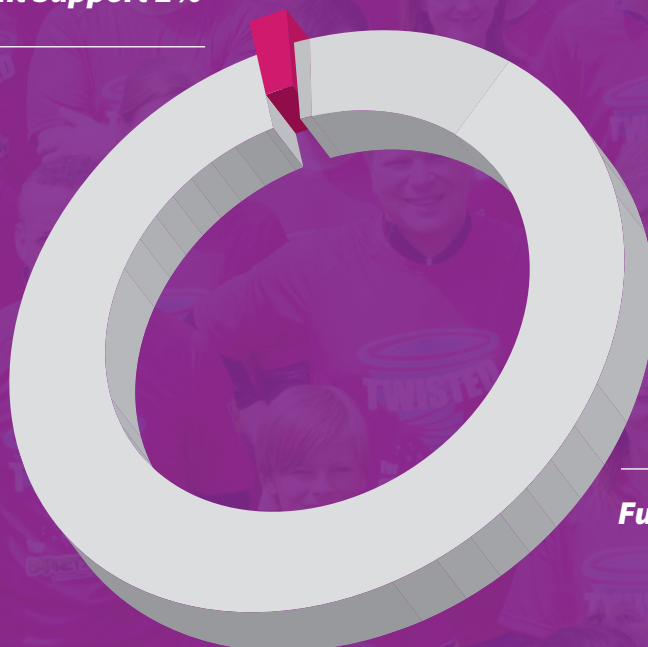


Net Income before gain (loss) on investments (€ 000s)



Fundraising 2017

Government Support 2%



Fundraising 98%

Barretstown fundraises 98% of its income each year.

This is broken down as 86% from donations from individuals, corporate and trusts & foundations; 1% from land rental income and 11% from Barretstown events.

The following are some of our 2017 events...

Citywest Fun Walk



2017 Gala



2017 Golf Outing



Dublin Mountain Challenge



**Barretstown relies on the generosity and support of all our donors.
Thank you for all your donations and support.**

**A message from our
Patron, Sabina Higgins**

“Barretstown provides such a positive, supportive and magical space for the children and their families who attend camp.

The campers experience some serious fun and create unforgettable memories which I am sure they will cherish forever. I feel very honoured and proud to be a Patron to such a marvellous organisation and I wish them every success in 2018”.

Sabina Byrne Higgins



Barretstown Ambassadors



Aiden Gillen

'It's been a phenomenal year for Barretstown and I was delighted to be part of it. Every time I visit I witness the positive impact it has on seriously ill children. It's a remarkable place with a truly remarkable mission. I'm delighted to have been part of the team for another great year which was full of fun and laughter.'



Gordon D'Arcy

'Throughout all the years I've been involved there's always new unforgettable experiences created and I really enjoy meeting all the new campers. Barretstown has such a safe, supportive and most importantly of all fun environment. The campers are so full of personality, joy and fun. Having the opportunity to be involved and to make a difference, even if it's something small, matters and I'm looking forward to being part of the year ahead with Barretstown.'



Ronan O'Gara

'As a long-term supporter of Barretstown, I have seen first-hand the great work it does providing support to children with serious illness and their families. I am honoured to be part of the Barretstown journey and would encourage anyone who can to get involved to help bring a little bit of Barretstown magic to families who need it most.'



Jean Butler

'I greatly admire Barretstown's mission and the work they do. It brings much joy, laughter and happiness to so many people.'



Rory Cowan

'2017 was my first year being directly involved with Barretstown, and what an incredible experience it was. I love supporting issues and charities that are making a real and lasting difference because it's the most extraordinary feeling in the world. I was honoured to be asked to take part in the Barretstown Gala Ball and it was so much fun, it brought the magic of all the campers to life at the event and the atmosphere was incredible.'

Sean's Story

told by his Mum, Mary



Seán and his twin brother Thomas were just six years old when Seán got sick.

I'll never forget the moment I noticed Seán's tummy looked unusually big under his t-shirt. When I looked there was nothing under his t-shirt but later when I touched his tummy I could feel something was wrong. My little boy's tummy was hard and I could feel a big lump under his skin. I felt sick. Sick with fear of what that lump might be. My husband Kevin and I went straight to our local hospital, where the doctors knew almost immediately what was wrong. Seán had a tumour. He was only 6 years old and he had cancer. I felt the world collapsing around me. But that was just the first day in the very long and difficult journey that lay ahead.

I found it really hard to keep it together but I had to for Seán. To get him ready for surgery Seán underwent four weeks of chemotherapy to shrink the tumour. Seeing my child go through so much pain and trauma was incredibly

difficult. All I wanted to do was take his place, but I couldn't. I couldn't let Seán see how scared I really was.

Anyone who's been through it knows that the fight to save your child's life is all consuming; hospital visits, chemotherapy, operations, scans, radiation the list goes on. You're constantly fighting. Fighting for your child who's sick. But also, fighting to keep the show on the road. To keep your whole family together. The first time I cried was when the social worker in Crumlin told me about Barretstown.

The minute she said it would help bring my children back together I broke down. I thought 'Oh my God to actually have the boys play together again'. I couldn't believe a place like that existed. A place where we could all be together and Seán would have all the support and expertise he needed onsite. I knew we needed to go there.

I had seen a distance develop between Seán and his brothers. Thomas and Rory were becoming closer and closer as Seán was retreating further and further into himself. Before Barretstown I didn't know if my four children would ever play together again. Going there changed that, and I am so grateful. It was like the games at Barretstown were gluing my boys back together.

We arrived in Barretstown a family exhausted and in pieces. We left a family who knew what it was to laugh again.

Aidan's Story

told by his Dad, Ciaran



Aidan was just 4 years old when he was diagnosed with cancer.

For months he had been getting sore legs. My wife Leonie and I took him to our GP, who suspected it was down to growing pains. Then one morning Aidan couldn't walk down the stairs. We were sent off to Crumlin for a blood test. Straight away we got the diagnosis. Our little boy had cancer. Acute lymphoblastic leukaemia. Our world broke to pieces.

Early on in his treatment, he got sepsis, a blood infection. He spent a month in hospital. We thought we might lose Aidan. Thankfully we didn't. But Aidan wasn't the same little boy who went into hospital. Every day I had to watch my son being forced to do things that caused him pain. As his dad, it was my job to protect him, and to take his pain away. But I couldn't do anything.

I saw Aidan go from a happy little boy, and loving big brother to our little girl Maya, to someone who had become quiet and withdrawn. Aidan stopped talking. He stopped smiling.

He would communicate to us by shakes or nods of his head. He was going into himself.

On Christmas Eve, Aidan was still very sick, but thankfully we were able to bring him home. It was such a shock for Maya, who was only three, to see her big brother so sick. He was bloated and weak and he had lost all of his hair.

After Christmas when Aidan was coming through the worst of his treatment, Barretstown offered us a place in one of their camps. It came at just the right time for us. For my whole family, it was like entering a magical world. A world that was all about children having fun.

You see, for months, my wife and I were swapping in and out of hospital, taking turns staying with Aidan.

Maya was at home. She didn't know who would be putting her to bed at night, or who would be there in the morning when she woke up.

So having that time in Barretstown, seeing Aidan and Maya laughing and having fun together meant more to me than you could imagine. In camp, Aidan got to meet other children who had cancer. Like Aidan, a lot of campers had lost their hair. I think seeing other children who looked like him made him feel less different. I think in Barretstown, he started to feel like a normal child.

The happy memories Aidan made in camp haven't left him. It's like cancer had snuck in and turned off the light. Barretstown turned the light back on – not just for Aidan, but for all of us.

Corporate Volunteer Programme

For many years, Barretstown has been privileged to welcome groups of corporate volunteers to our 500 acre estate to assist our Facilities Team to prepare our site to welcome our campers.

In 2017 we welcomed 67 companies and a total of 1,600 volunteers who assisted with everything from cleaning, painting, gardening, preparing our activity areas and even making beds for our campers to sleep in.

This is a great enabler for Barretstown to keep our maintenance costs under control and it has provided corporate donors with a valued group volunteer experience, a chance to visit our beautiful facility and learn more about the life changing programmes that happen at Barretstown.



Barretstown Outreach Programmes

Hospital Outreach Programme (HOP)

Barretstown's Hospital Outreach Programme (HOP) brings the playful, joyful spirit of camp into the hospital setting. It's a fun and powerful programme that brings fun directly to children when they are in hospital and when they are feeling particularly unwell. Launched in 2012, the HOP programme served over 3,000 children and family members in 2017.

Feedback...

"Giving the children something fun and interesting to do whilst waiting for their treatment takes their mind off the fact that they are here for yet another appointment in a long line of hospital visits"

– Parent

"An amazing facility for kids and families in hospital, therapeutic for patients and makes my job a whole lot easier"

– Hospital staff member

Camp in Schools (CIS)

The Camp In Schools Programme brings the magic of camp beyond the Barretstown gates and into primary schools around Ireland. The Programme acts as a post-camp booster for campers, reducing the feeling of isolation whilst creating an opportunity for their classmates to experience the fun of Barretstown through a tailor made programme. Launched in 2014, the Camp in Schools Programme served over 600 children in 2017. Barretstown's School Education Programme aims to create a fun, interactive and child-friendly approach to explaining what cancer is while dispelling myths associated with it.

Feedback...

"It was great to see what has for so long been almost a taboo subject being dealt with in such an open, frank and sensitive manner. All concerned are better informed and much more relaxed now in dealing with the issues that arise from day to day in this situation"

– School Principal



HOSPITAL OUTREACH PROGRAMME - Growth 2012 - 2017

3,015

2017 UHL ended and expansion of clinics in Crumlin

2015 Royal Belfast Hospital

2014 Our Lady's Children's Hospital
University Hospital Limerick (UHL)

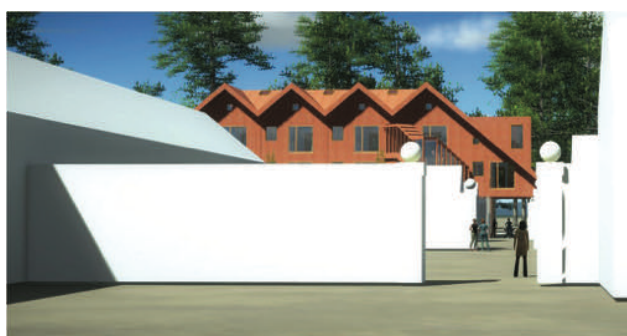
2013 Cork University Hospital

540

2012 Alder Hey Hospital

New Accommodation Block

We continue to deliver on our commitment to improve and invest in our facilities to ensure we can welcome more campers as we move to year round programming. We hope to commence construction this autumn and the build will be completed in time to welcome volunteers in autumn 2019. We will finance the new accommodation block from our surplus reserves and additional project specific funding.







Directors' Biographies



Maurice Pratt

Maurice Pratt was appointed as Chairman of Barretstown in September 2010. He is Chairman of Uniphar plc and has held numerous senior management roles including Chief Executive of beverage group, C&C Group plc and Managing Director of Tesco Ireland. He is Vice Chairman of the SeriousFun Children's Network Board and also serves on the Boards of Independent Express Cargo, The Donnelly Group, Acton Holdings and Business in the Community (Ireland). He is Chairman of Nursing Homes Ireland and B&B Ireland. He is a former President of IBEC. Maurice is Chair of Barretstown's Development Committee and Nominations & Remuneration Committee.



Peter Harding

Peter Harding was appointed to the Board of Barretstown in March 2012. He is the Chief Operating Officer of Lucozade Ribena Suntory Ltd and is responsible for all aspects of the company's business. Prior to Lucozade Ribena Suntory Ltd, Peter has held senior roles in GlaxoSmithKline and chaired the Ireland Nutritional Health Foundation for a period. He is currently Chairman and council member of the British Soft Drinks Association. Peter sits on Barretstown's Development Committee.



Aidan Lynch

Aidan was appointed to the Board of Barretstown in November 2013. He is the Vice President and General Manager of GSK Ireland Limited. Aidan sits on the Board of the Irish Pharmaceutical Healthcare Association (IPHA) and is currently its Vice-President. He chairs the IPHA Board's Finance Sub-Committee and its Risk and Governance Sub-Committee. In addition, Aidan sits on the Board of the British Irish Chamber of Commerce, where he previously held the role of President. He has been a council member of Dublin Chamber of Commerce since 2012. Aidan chairs Barretstown's Finance & Audit Committee and also sits on its Nominations & Remuneration Committee.



Colm McDonnell

Colm McDonnell was appointed to the Board of Barretstown in February 2017. Colm is a Partner and sits on the Executive Committee in Deloitte Ireland, specialising in assurance and risk advisory. Colm has been a Council Member of Dublin Chamber since 2009 serving as Treasurer for a period and he previously chaired the Budgetary Response Sub-Committee. Colm is a Fellow of Chartered Accounts Ireland and is a member of the Institute of Internal Auditors, the Association of Compliance Officers in Ireland, and the Information Systems Audit and Control Association. Colm sits on Barretstown's Risk & Governance Committee.



John O'Brien

John O'Brien was appointed to the Board of Barretstown in May 2017. Since 2014, John has worked as Managing Director with family business, O'Brien Fine Foods. Prior to joining the family business, John trained as an accountant with Patrick McDonnell & Co, in Newbridge. In 2003, he joined the finance department of O'Brien Fine Foods before working with the sales team where he developed the team and business into one of the biggest producers and marketers of cooked meats in Ireland, including Brady Family and Homebird brands. John sits on Barretstown's Development Committee and Finance & Audit Committee.



Dr Jane Pears

Dr Jane Pears was appointed to the Board of Barretstown in October 2013. She is Consultant Paediatric Oncologist at Our Lady's Children's Hospital Crumlin and is one of three solid tumour oncology consultants at the National Centre for Paediatric Haemato-Oncology. She graduated from the University of St Andrews in Scotland and from Manchester University Medical School. She completed her paediatric training at Booth Hall and Pendlebury Children's Hospitals in Manchester and her oncology training in Newcastle-Upon-Tyne. This was followed by 12 months working as a clinical fellow at the Royal Children's Hospital in Brisbane, Australia, prior to taking up her post in our Lady's Children's Hospital Crumlin in 2008. Jane is Chair of Barretstown's Childcare Advisory Committee.



Alan Murphy

Alan Murphy was appointed to the Board of Barretstown in March 2011. Alan is the Managing Partner of the Dublin and Belfast offices of Eversheds Sutherland the Deputy Chairman of Eversheds Sutherland (Europe) Limited. As Deputy Chairman, he is a Board member of Eversheds Sutherland (Europe) Limited and sits on the Global Board. Alan is also a Board member of Cowper Care Centre DAC. Alan brings significant legal expertise to the Barretstown Board and has been a recommended individual in Chambers Global since 2006. Alan is Chair of Barretstown's Risk & Governance Committee and also sits on its Nominations and Remuneration Committee.



Donagh O'Sullivan

Donagh O'Sullivan was appointed to the Board of Barretstown in November 2013. From Cullen, Co Cork; Donagh is a Chartered Civil Engineer and has lived and worked in the UK since graduating from UCC in 1990. He joined Galliard in 2001 following 10 years of major UK contracting experience preceding his Galliard career; he initially worked in the construction part of the business, was appointed Managing Director in 2012 and subsequently to the position of Galliard Group CEO in 2017. Galliard currently has 44 sites in development, constructing over 8,000 apartments, 2 hotels and 600,000sqft of commercial space with a total GDV of £4.7BN. Don is also an Ambassador for the London based Irish focused charity 'Immigrant Counselling and Psychotherapy' (icap).

Trustees' Report

The Directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity Law. The Trustees present their report and audited financial statements for the year ended 31 December 2017. This report incorporates statutory requirements as outlined in the Companies Act 2014 and that contained in the Statement of Recommended Practice for Charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the Republic of Ireland (FRS102) (effective 1 January 2015). The Charity SORP (FRS 102) is not yet mandatory in the Republic of Ireland and the Irish Charity Regulator has not yet prescribed accounting regulations for Irish Charities. In the absence of such prescriptive guidance, the Trustees have early adopted the Charity SORP (FRS 102) as it is considered best practice.

Barretstown Objectives & Activities

Our Vision

We believe that every child with serious illness should enjoy their childhood.

Our Mission

To rebuild the lives of children affected by serious illness and their families, through a life changing Therapeutic Recreation Programme in a safe, fun and supportive environment.

Our Objective

Barretstown was founded by the late actor and philanthropist Paul Newman and opened its doors in 1994 with the aim of providing a structured activity based programme of Therapeutic Recreation to children with serious illness and their families. Barretstown is today a member camp of the SeriousFun Children's Network founded by Paul Newman. Barretstown offers free, specially designed residential and outreach programmes for children and their families living with a serious illness.

Being sick can put a child's life on hold. At Barretstown, we look after the physical and emotional well-being of the child by creating a carefree, safe, medically supported environment

where they can make new friends, share experiences and continue their treatment if they need to. Our programmes are designed to respond directly to the needs of a child living with a serious illness – both clinical and psychological. Our Therapeutic Recreation model is recognised by paediatricians and psychologists all over the world as having a profound and positive impact.

It is considered a necessary component of a child's treatment. We have taken significant steps towards our overall aim to be open 12 months of the year and in 2017, we continued to move to year round programming. During times when our facility is not being used for Barretstown residential programmes, we make the site and programme available to other charitable organisations at cost.

Our Activities

At Barretstown we aim to provide a continuum of care for more children affected by serious illness. By being there to support the child through diagnosis, treatment, remission and recovery we feel we can help rebuild their confidence, self-esteem and independence. Our Therapeutic Recreation Programmes are specifically designed to meet the needs of children affected by serious illness and their families. Through our Hospital Outreach Programme, our Residential Camp Programme and our other innovative programmes we can be there for children through each step of their illness. Barretstown's Bereavement programme offers families a supportive environment in which they can share their experience of loss and find ways to look to the journey ahead.

OUTREACH

Hospital Outreach Programme

The Hospital Outreach Programme (HOP) brings the optimistic, playful spirit of Barretstown to children with serious illness in the hospital setting. By offering unique, creative and developmentally appropriate activities and interactions, we help to restore joy and laughter in a time often laden with fear, stress and uncertainty.

We work within the hospital environment to create activity based programmes focused on improving the quality of life during treatment. The Hospital Outreach Programme continues to bring the happiness and fun of the camp programmes to children living with a serious illness all year round. We are currently running HOP in Our Lady's Children's Hospital, Crumlin, Cork University Hospital, Royal Hospital Belfast, Alder Hey Hospital in Liverpool and we just introduced a new programme in Temple Street.

Camp in Schools

This is a post camp booster to reduce feelings of isolation and share the fun of camp with class mates. The Barretstown camper becomes the 'hero' for the day as their friends get time off classes to have lots of fun with the Barretstown gang. The visits are themed around friendship and children learn what friendship means to themselves and their classmates. They learn all inclusive games, where no one is ever 'out' and get an insight into the importance of Barretstown in the lives of children living with a serious illness. Education is a key element of this programme, explaining what cancer is in a fun, interactive way while dispelling the myths associated with it.

BARRETSTOWN RESIDENTIAL CAMPS

Barretstown provides residential programmes of Therapeutic Recreation underpinned by "Serious Fun" at our beautiful 500 acre facility in County Kildare. During spring and autumn we welcome families to Barretstown for our weekend programmes. The summer seven to eight day programmes serve children aged between 7 and 17.

Therapeutic Recreation

All of our camps and programmes are designed to respond directly to the needs of a child living with a serious illness – both clinical and psychological. Our unique Therapeutic Recreation model is recognised by paediatricians and psychologists all over the world as an important and necessary component of a child's treatment.

The Therapeutic Recreation Programme brings campers through a fun, activity based process of challenge, success, reflection and discovery.

Children take part in fun, entertaining and exciting challenges. They experience success in overcoming these challenges. They reflect on their experiences and make discoveries about their true potential and most importantly they go home with increased confidence, self-esteem, independence and new friendships.

Family Camp

Barretstown provides weekend breaks for families in spring and autumn, where all day-to-day needs are met, so that they can concentrate on relaxing, having fun and spending time together. Family camps offer families a supportive environment where families can spend quality time together - supported by a medical team on site should their child require medical attention over the weekend.

Bereavement Family Camp

Bereavement weekends offer support to families when their child (aged infant to 17) dies from a serious illness, and offer families a supportive environment within which they can spend quality time together, find support, share their experience of loss and find ways to look to the journey ahead.

Summer Camps

The summer children's camp is a specially designed programme where children aged 7 to 17 with a serious illness can attend, have some serious fun and meet other children.

During the summer camps we also welcome campers from a number of European countries including Spain, Germany, Hungary, Sweden, Greece and Italy as well as Russia, the US and the UK; this offers a really exciting international dimension to summer camps. Campers take part in our range of activities and programmes and are guaranteed some serious fun.

Trustee's Report

Barretstown Strategy 2020

Barretstown Strategy achievements and performance

To help achieve our overall mission, Barretstown have prepared a 2020 strategy and plan which contains a number of strategic objectives. We have outlined below the key objectives in that plan:

1 Creating more Barretstown magic through year round residential camps and the expansion of our Hospital Outreach Programme

Objective	Achieved to date	Plans for the future
<i>Move to year round programming at Barretstown</i>	<ul style="list-style-type: none"> Hosted one new Family weekend in 2017. Increased residential camper numbers by 5% in 2017. Opened the new dining hall to cater for the growing camper numbers. Hired the site to host 7 charity partner weekends and 5 charity day camps. Recruited over 1,800 volunteers. 	<ul style="list-style-type: none"> To increase residential camper numbers by 15% by 2020. Target to host 30 residential camps by 2020. To build a new accommodation block.
<i>To provide a continuum of care for more children affected by serious illness, firmly establishing Barretstown as a leading provider in this field</i>	<ul style="list-style-type: none"> Introduced our outreach programmes to Rheumatology and Irritable Bowel Disorder clinics in Crumlin. Commenced our new outreach programme in Temple Street hospital. Increased outreach camper numbers by 22% in 2017. Introduced a new educational component to our Camp in Schools outreach programme to support children with serious illness returning to school. 	<ul style="list-style-type: none"> Expand our outreach programme to increase outreach numbers by 113% by 2020. To grow our other outreach initiatives including our camp in school Camper programmes by 50% by 2020.

2 Long term financial sustainability

Objective	Achieved to date	Plans for the future
<i>Maintain and Develop Barretstown's existing fundraising income streams through investment, diversification and organic growth</i>	<ul style="list-style-type: none"> Completed €1m investment in a door to door campaign and increased individual donors by 64%. Income from individuals exceeded corporate income for the first time as a part of this diversification strategy. Restructured the Corporate fundraising team with particular focus on developing new business. Hired a US fundraising director. 	<ul style="list-style-type: none"> New €1m investment in door to door campaign planned for 2018 to grow direct debit donors by 20%. Establish in house Direct Mail function to reduce costs and increase flexibility. Commence planning for 25th anniversary in 2019 to ensure the opportunities are maximised from a fundraising and awareness perspective. To double income in the US.
<i>To maximise the potential of current/new commercial opportunities</i>	<ul style="list-style-type: none"> Developed a new strategic plan to establish Barretstown as a non profit in the US. Secured pro-bono office accommodation in NYC. 81% growth in numbers of companies using the Barretstown site for meetings, events and site enhancements. 	<ul style="list-style-type: none"> Launch of new Barretstown US entity planned for September 2018. Develop relationships with US hospitals to provide opportunities for campers to come to Barretstown. Develop relationships with US universities to promote placement of staff. Development of new accommodation block provides for significant new commercial opportunities.

3 Process improvement and operational excellence - better, simpler, greener

Objective	Achieved to date	Plans for the future
<i>To create a more efficient, smarter working environment</i>	<ul style="list-style-type: none"> Implemented phase one of our new CRM system ThankQ. Implemented a new facility management system. Developed and commenced the implementation of improved controls on IT and data management to ensure GDPR compliance. 	<ul style="list-style-type: none"> Roll out Phase 2 of our new CRM system ThankQ to camper recruitment and fundraising, with project completion by end of 2018.
<i>To make Barretstown a more environmentally sustainable organisation</i>	<ul style="list-style-type: none"> Reduced CO₂ emissions by 1%. Reduced water consumption by 50%. Increased recycled waste management by 14%. 	<ul style="list-style-type: none"> Further Improvements in CO₂ omissions by 3%. Increase reuse and recycle of waste to 70% of the total generated. Consolidate the water consumption reduction.
<i>To further demonstrate Barretstown's excellence externally through independent accreditation</i>	<ul style="list-style-type: none"> Nominated by Kildare County Council for National Pride of Place Awards. Won an All Ireland Business All Star Award for 'Thought Leader in Governance. Entered the Published Accounts Award with the 2016 annual report Network Ireland Kildare Branch Businesswoman of the Year awards Nomination for Barretstown CEO. 	<ul style="list-style-type: none"> NSAI Audit due in 2018. SFCN Audit in August 2018. Entering the published accounts award 2017.

4 Develop talent enabling delivery of strategy

Objective	Achieved to date	Plans for the future
<i>To enable our leaders, managers and staff to realise their individual potential and the role they play in the delivery of MAP 2020</i>	<ul style="list-style-type: none"> Completed a professional development programme with the management team. 	<ul style="list-style-type: none"> Continue to implement our HR strategic plan.

Trustees' Report

Financial and Operational Review 2017

2017 was another strong financial year for Barretstown with income of €8.1 million and expenditure of €5.5 million leaving a surplus in funds for the year of €2.7 million before investments gains as set out on page 45.

In the year to 31 December 2017, Barretstown programmes demonstrated strong growth with a total of 7,103 campers served (2016: 6,237), up 14% on 2016. We hosted 26 residential core camps (2016: 25) with residential campers increasing by 5% to 3,079 (2016: 2,935) and our Outreach Programmes in hospital and schools around Ireland increased by 22% to 4,024 campers (2016: 3,302). Over 1,800 Volunteers were recruited in 2017 to support our camp staff in running our programmes which is a key pillar of our cost containment programme and enables Barretstown to save up to €1m in programme costs each year.

Our Hospital Outreach Programme (HOP) was expanded in to Temple Street Children's Hospital and has increased in frequency in Our Lady's Children's Hospital to some six visits per month.

We introduced a new educational component on our Camp in Schools Outreach Programme to aid the child with serious illness in returning to school. This is aimed at educating pupils about the impact of a serious illness, and dispelling myths and anxieties that can exist.

Barretstown's new dining hall, 'Elizabeth's Tree House', which opened in December 2016, had its first year of operation and has been a great success. Some 50% larger than the former dining hall, the new space is brighter and serves as a base for the camp as well as simply a place to have meals.

Income

Barretstown is financed by way of fundraising (98%) and funding from the Health Service Executive (HSE) (2%). On an annual basis a percentage of income received is restricted by the donor towards specific programmes or capital works. This is typically minimal which ensures that Barretstown is able to direct the vast majority of donated income to where the need is greatest.

	2017	2016	Variance	% Change
	€	€	€	
Fundraising	7,989,253	6,756,240	1,233,013	18%
HSE	151,365	151,365	0	0%
Income	8,140,618	6,907,605	1,233,013	18%

The main movements in Barretstown income streams during 2017 are outlined below:

Income from donations and Legacies

In 2017 we received €7.02 million income from donations and legacies, this represents an increase of 20% and this is mainly due to a once off increase in income of €2.4 million from the Immigrant Investment Programme (IIP) operated by the Department of Justice and Equality's Irish Naturalisation and Immigration Service. This allows for temporary residency to be granted to applicants in return for investment in approved capital projects or charity endowments. We did not have any significant legacies in 2017 (€1.1 million in 2016).

Our direct debit income increased by 57% in 2017 to €1.58 million (2016: €1.01 million) as we invested further in Door to Door recruitment as part of our ongoing diversification strategy to move towards more stable income streams.

Direct Mail was up 13% to €791k (2016: €701k) driven by a strong Christmas campaign which is attributable to a powerful creative as well as improving economic conditions.

Trusts and Foundations were down by 52% in 2017 to €372k (2016: €781k) as 2016 included a one-time receipt of €318k. Barretstown was one of the three charities selected by Rory McIlroy through his Rory Foundation to receive the proceeds from the 2016 Irish Open.

Finally corporate partnerships saw a small decline in 2017 generating an income of €1.26 million (2016 €1.54 million). This was primarily due to a one off payment from Lidl in 2016 for staff fundraising which they had undertaken to transfer once the initial three year partnership was completed.

Income from Charitable Activities

Income from Charitable activities comes from the HSE funding of €151K and this has remained the same since 2013.

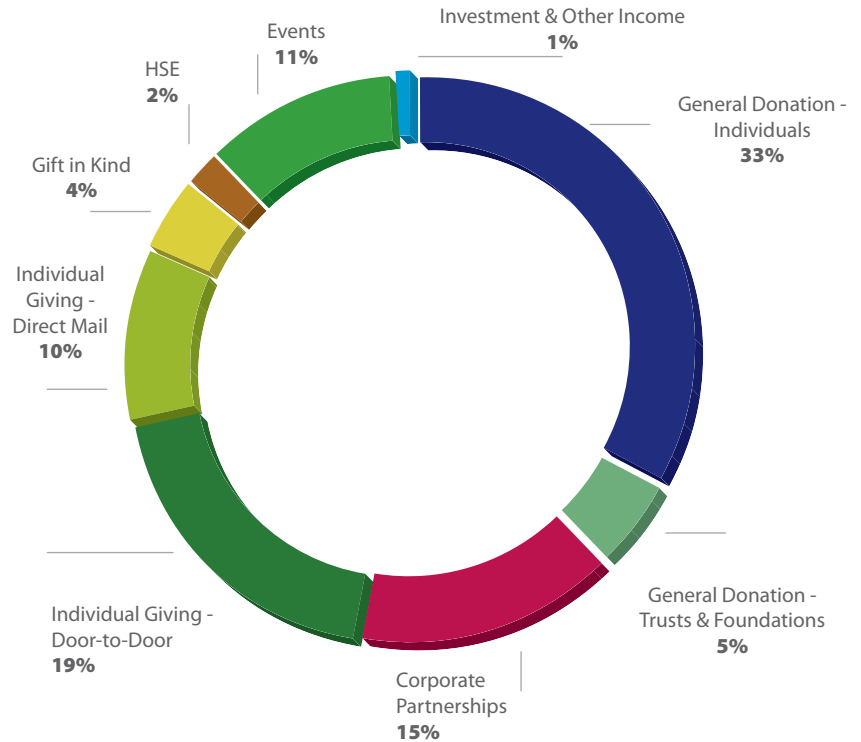
Income from trading activities

In 2017 we received €910k income from trading activities and this represents an increase of 13%. This increase is due to the successful Barretstown Gala held in September 2017 which generated income of €195k. The event was sold out and was significantly more successful than anticipated. A Gala to mark Barretstown's 25th Anniversary is planned for 2019.

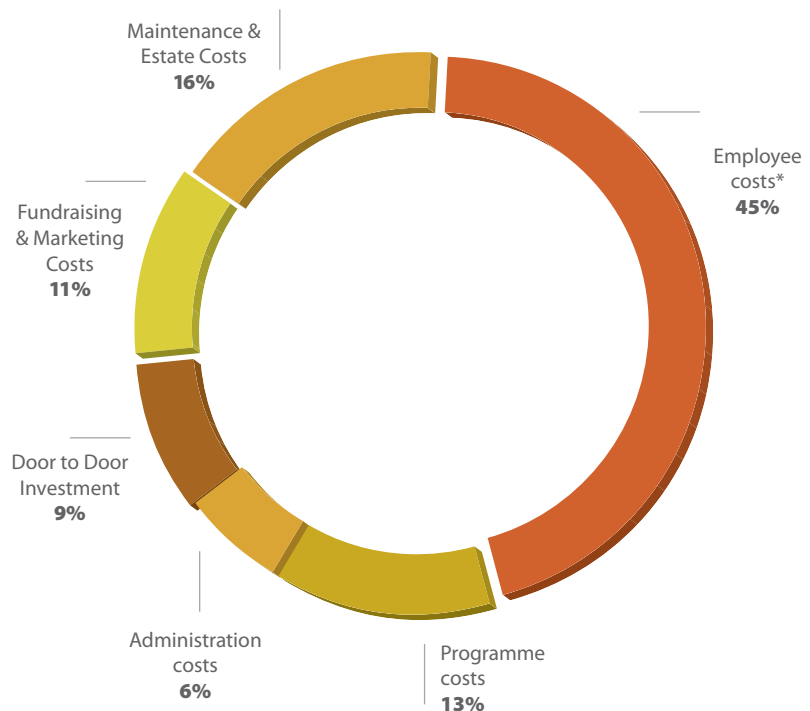
Income from investments and other incoming resources

In 2017 income from investment and other incoming resources decreased by €16.3k. In previous years we had rental income from residential properties however we sold the three residential properties in 2016 and early 2017 to fund the build of our new dining hall project, "Elizabeth's Tree House". This income is now only land rental income from part of the estate land that Barretstown does not use for their programmes. See note 5 on page 58.

Income Sources:



Spending:



* There are 32 year round employees, which increases by 80 during our peak camp season, - that's an average of 55 employees. In addition to this there are 11 employees paid by the OPW and the Community Employment Programme. Each year our team manages over 1,800 volunteers who help us deliver our programmes and over 1,600 volunteers from our corporate supporters who help us maintain our 500 acre facility.

Expenditure

Barretstown expenditure decreased by €8.3k to €5.46 million in 2017.

	2017 Total	2016 Total	Variance Total	% Change
	€	€	€	
Raising funds	1,723,080	2,065,831	(342,751)	(20%)
Charitable	3,741,910	3,407,462	334,448	10%
Total Expenditure	5,464,990	5,473,293	(8,303)	(0.2)%

Expenditure on raising funds

Expenditure on raising funds decreased by €343k in 2017 to €1.72 million; (2016: €2.07 million).

This was primarily driven by a reduction in Door to Door expenditure in 2017 of €490k (2016: €944k) as the campaign was executed over 2 calendar years commencing in June 2016 and ending in June 2017.

This campaign continues to grow our direct debit donor base and is now a key income stream for Barretstown.

Barretstown also hosted a Gala in September 2017 costing €97k but generating income of €195k which was significantly more successful than anticipated.

Expenditure on charitable activities

Expenditure on charitable activities increased by €334k in 2017 to €3.74million; (2016: €3.41million). We hosted an additional family camp (€39k) in 2017 as part of the 2020 strategy to grow our residential camper numbers. We also invested into facility improvements (€82k) and wrote off the net book value of the old dining hall (€127k) in advance of the commencement work on the new accommodation block that will be built over 2018 and 2019. This building will facilitate the growing volunteer numbers and expand the corporate site hire activities.

Depreciation costs have also increased by €93k vs 2016 as we opened the new dining hall and continue to invest in capital projects to improve our site and facilities.

Investment Policy and Performance

The Board's policy in relation to Barretstown's long term investments is that they should achieve a higher income from investments than cash, while over time benefiting from the capital growth that is available from an investment portfolio. All investments were made in line with Barretstown's investment policy.

Barretstown investments are valued at €10.2 million on December 2017 Balance Sheet. These investments made a gain of €332k during the year (2016: €149k). These investments are reviewed bi-annually by the Finance & Audit Committee and approved by the board.

Barretstown Structure governance and management

Board

Barretstown is governed by its Board of Directors who are appointed for a three year term and, where recommended by the Nominations & Remuneration Committee, can serve for a second term of three years.

The composition of the Board is kept under review by the Nominations & Remunerations Committee to ensure that it contains an appropriate mix of skills and characteristics. Invitations to join the Board are extended by the Chair. All Directors act in a voluntary capacity. No member of the Board receives any remuneration or expenses. The Directors bring a wide range of experience in medical, corporate, legal, financial and child protection. The Board is supported by a Standing Committee structure which deals with the specific areas of the business and company.

The Board delegates the day-to-day management of Barretstown to the Senior Leadership Team which comprises the Chief Executive Officer and the Senior Leadership Team. The Board is the governing body, the leader and steward of Barretstown. Serving on it is considered an honour and members demonstrate a commitment and eagerness to serve based on great enthusiasm and a full understanding of the job.

Biographies of all Board members are included on page 24 and 25.

Chair

The Chair of the Board is integral to the management, structure and functioning of the Board. The Chair's role is to:

- (a) Lead the Board to ensure its effectiveness in all aspects of its role;
- (b) Promote a culture of openness and debate amongst the Board;
- (c) Ensure that all information necessary to enable the Board to function effectively is made available to Board members;
- (d) Ensure appropriate interaction and communication with stakeholders; and
- (e) Ensure that there are constructive relations between Board members and between the Board and Senior Leadership Team.

Directors

Directors are elected at the Annual General Meeting (AGM) of the company and are responsible for the management of the organisation. Additional Directors appointed by ordinary resolution hold office until the next AGM.

Unless otherwise excused by the Chair, it is expected that Board members will attend at least three-quarters of the number of Board meetings and meetings of Committees to which they are appointed. Under the Company's Articles, the office of Director shall be vacated if he/she shall for more than six consecutive months have been absent without permission of the Directors from Board meetings, and the Directors so resolve.

Attendance at Board Meetings

The attendance of the Board of at meetings is as follows:

Name of Director	E [◇]	A [§]	Appointment Date
Maurice Pratt (Chair)	5	4	01/09/2010
Peter Harding	5	3	05/10/2012
Aidan Lynch	5	3	26/11/2013
Colm McDonnell	3	2	30/05/2017
Alan Murphy	5	5	29/03/2011
John O'Brien	3	3	30/05/2017
Donagh O'Sullivan	5	5	26/11/2013
Dr. Jane Pears	5	4	01/10/2013
Eimear Burke	5	4*	13/11/2009

* Resigned on November 25th 2017

◇ Eligible

§ Attended

Legal duties of Directors

The Barretstown Directors have a combination of statutory and operational responsibilities. Those that can be considered "statutory" include financial, childcare and employers legal responsibilities as well as the Trustees responsibilities as set out in the Charities Act and those considered "operational" include the planning of the programmes, the culture of the organisation, the organisational structures and implementation of the agreed plans.

There is an annual training and information day for all Board and Standing Committee members where the CEO and Chair present a full overview of the year in Barretstown and experts in different areas are invited to present.

Directors' legal responsibilities may be summarised as;

- To act in the best interests of the company.
- To ensure the company is run to the highest governance standards.
- To ensure that the company complies with on-going legal responsibilities of the Charities Act 2009 and Companies Act 2014.

The Board also needs to ensure that;

- The company adheres to its purpose as stated in its constitution.
- It is accountable to members and funders.
- Its administration is run efficiently and effectively.
- It has direction, by setting overall policy and specific targets.
- It is financially stable and has adequate resources to carry out its activities.

Barretstown Standing Committees

The Barretstown Board has five Standing Committees and the Board delegate's specific responsibility to these Board Committees as set out in their Terms of Reference. The Chair of each Committee is a Board member and reports back to the Board at each quarterly Board meeting. The tables below show the membership of each Committee at the date of this report.

Finance & Audit Committee

The role of the Finance & Audit Committee is to review the adequacy, scope and effectiveness of accounting and internal control systems for all financial activities carried out by Barretstown.

Members

Aidan Lynch, (Chair)
Richard Ball
Tom Berrigan
Colin Feely
John O'Brien
Dee Ahearn, (CEO) (ER)*
Mairéad Forristal, (FD) (ER)*

Risk & Governance Committee

The role of the Risk & Governance Committee is to oversee and review the governance of the organisation and to continually review the governance framework to ensure compliance and best practice. The Committee reviews the company's Risk Register on a quarterly basis and provides advice as to the adequacy of the measures in place.

Members

Alan Murphy, (Chair)
Colm McDonnell
Rory Williams
Dee Ahearn, (CEO) (ER)*
Mairéad Forristal, (FD) (ER)*
Tim O'Dea, (DOD) (ER)*

Nominations & Remunerations Committee

The role of the Nominations & Remuneration Committee is to review the structure, size and composition (including the skills, knowledge and experience) of the Board and its Standing Committees and to make recommendations to ensure the Board is fit for purpose. This Committee is also responsible for the remuneration of the CEO and the Senior Leadership Team.

Members

Maurice Pratt, (Chair)
Alan Murphy
Aidan Lynch
Rory Williams
Dee Ahearn*, (CEO) (ER)*

**The CEO is not present for any discussion in relation to his/her personal remuneration.*

Childcare Advisory Committee

The role of the Childcare Advisory Committee is to advise on all aspects of childcare and child protection pertaining to Barretstown. The Committee will assist and support research including evaluation of the benefits and effectiveness of our programmes.

Members

Dr Jane Pears, (Chair)
Dr Annemarie Broderick
Dr Clodagh Ryan
Patrick Flanagan
Karen O'Neill
Orla Keegan
Aine Ni Fhaolain
Annamarie Doody
Dr Gemma Kiernan
Dee Ahearn, (CEO) (ER)*
John Fitzgerald, (OD) (ER)*
Eimear Kinsella, (Medical Director) (ER)*
John Mitchell, (Camp Director) (ER)*

Development Committee

The role of the Development Committee is to engage in, assist with and support the fundraising efforts of Barretstown.

Members

Maurice Pratt, (Chair)
Aisling Gannon
David McKeown
John O'Brien
Peter Harding
Andrew Blair
Dee Ahearn, (CEO) (ER)*
Tim O'Dea, (DOD) (ER)*

** (ER = Employee Representative)*

Other Governance Matters

Accountability and transparency is vital in everything we do.

This report incorporates requirements as outlined in the Statement of Recommended Practice for Charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

We fully comply with the Governance Code for Community, Voluntary and Charitable Organisations. This Code is a voluntary code of practice for good governance of community, voluntary and charitable (CVC) organisations in Ireland. We also comply to the Guidelines for Charitable organisations on Fundraising from the public.

Internal Controls

The Directors have ultimate responsibility for ensuring that the charity has the appropriate systems of internal controls in place and to monitor their effectiveness. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A four year strategic plan which guides and underpins all activity.
- Annual business plan - Master Action Plan (MAP).
- An annual budget approved by the Board.
- A corporate governance framework.
- A detailed set of policies and procedures including childcare, financial and operational.
- Regular review of financial results and consideration of detailed variance from budgets.

- Reports from five Standing Committees of the Board - Childcare Advisory, Development, Risk & Governance, Finance & Audit and Nominations & Remuneration.
- Delegation of authority.
- Segregation of duties.

GDPR

Barretstown continues working towards ensuring compliance with GDPR. A project team has been through an externally facilitated workshop to help with the understanding of the new requirements and the scale of the overall project. Each functional area has completed an initial data audit to identify how data is used in their area, where it is stored, what the retention period for the data is and what the justification for it is. We have designated a Data Protection Officer. Implementation and staff training will be rolled out on a phased basis.

Risk Management

The Directors have a formal risk management process to assess all risks and implement risk management strategies and mitigation measures. This involves identifying the types of risks that Barretstown faces and rating them in terms of:

- Potential impact.
- Likelihood of occurrence.
- Current control in place.
- Improvement potential.

The risks are identified by a bottom up approach where each department reviews the risks in their area and then the internal risk team reviews and ranks those risks. Each risk is recorded on the Risk Register under four risk categories: customer, financial, operational and people. The Register includes the detail of the mitigation measures and plan for improvement where required. The Senior Leadership Team and the Risk & Governance Committee review and update the risk register on a quarterly basis and the Board and other Standing Committee review on an annual basis.

The diagram overleaf sets out our perspectives on the Top 10 Risks facing Barretstown.

Barretstown Top Ten Risks

RISK	MITIGATION MEASURES	
01 Death of camper /staff member or visitor on site	<ul style="list-style-type: none"> Health & Safety Committee reviews the statement annually. Committee carries out site inspections / risk assessments before each camp. Engagement with local emergency services. 	<ul style="list-style-type: none"> Medical team & qualified first aiders on site. Crisis plan in place with all emergency details.
02 Physical, emotional, sexual abuse & neglect	<ul style="list-style-type: none"> Annual review of child welfare Policies / Procedures by the Child Protection Officer, Childcare Advisory Committee & TUSLA. 	<ul style="list-style-type: none"> Annual staff training on child welfare policies and procedures. Full Garda vetting on all employees and volunteers.
03 Risk of injury, loss / abuse of camper entrusted to Barretstown	<ul style="list-style-type: none"> Full Garda vetting on volunteer chaperones. Recruit returning chaperone volunteers where possible. 	<ul style="list-style-type: none"> 5:1 camper to chaperone ratio & minimum of 2 chaperones per group.
04 Medical malpractice or negligence leading to physical or psychological injury to a camper, staff member or volunteer	<ul style="list-style-type: none"> All children get an ID card with photos with medicine reference and all medicines are labelled and segregated. All medical personnel are fully screened before recruitment 	<ul style="list-style-type: none"> All medical employees and volunteers are registered with the Irish Medical Council and An Bord Altranais. Two nurses prepare the medication & one nurse dispenses medicine to the camper
05 Injury of camper/staff member or visitor while on site	<ul style="list-style-type: none"> Health & Safety Committee review the Health & Safety Statement annually. The Committee carries out site inspections and risk assessments before each camp. 	<ul style="list-style-type: none"> Medical team and qualified first aiders on site. Crisis plan in place with all emergency details.
06 Death of camper due to illness while on site	<ul style="list-style-type: none"> The referral & selection criteria is designed to minimise the possibility of this occurring. For children on palliative care there is a review of their health status at the 	<ul style="list-style-type: none"> time of attending to camp to determine whether or not they can attend. Referral criteria reviewed annually / approved by the Childcare Advisory Committee.
07 Outreach - Serious injury to staff member / volunteer while delivering an Outreach Programme	<ul style="list-style-type: none"> Risk assessment on delivery of the Outreach Programme completed and signed by all staff and volunteers involved. Training materials issued to employees / volunteers prior to programme delivery. 	<ul style="list-style-type: none"> Supervision counselling support available for Outreach employees/ volunteers where necessary & covered in training document.
08 Potential financial fraud	<ul style="list-style-type: none"> Finance and cash policies in place including segregation of duties. Mandate of authority with limit levels. 	<ul style="list-style-type: none"> Automated systems to limit manual intervention.
09 Cyber attack / IT system failure	<ul style="list-style-type: none"> A full evaluation of the external and internal risks has been completed by a specialist company and they identified a number of risks, none of which are critical. Regular back up to the cloud 	<ul style="list-style-type: none"> Test restoration of back ups every six months to ensure data restore is viable Servers are secured in a locked room and access is restricted and monitored. Action plan in place with Nostra to mitigate lower level risks.
10 Damaging media allegations - Threat to Reputation	<ul style="list-style-type: none"> Daily monitoring of media and digital channels in place. Crisis Communication plan in place. 	<ul style="list-style-type: none"> Media enquiry handling procedure in place.

Training and Development

We recruit and invest in the best people to ensure our campers have the best possible experience, with individual training priorities agreed across the organisation when annual goals are set in December and January for the New Year.

2017 was no exception and we continued our focus on training, with staff at every level able to take up opportunities to broaden their skills and further their professional development. This has ensured that we have highly capable staff consistently delivering high quality standards across every part of the organisation.

In addition, in 2017 we recruited over 1,800 volunteers for camp who each attended a half day's training before starting their camp. In addition Barretstown supports 8 Community Employment Scheme (CES) participants to assist in their progression to full time employment.

Our focus for 2018 is to build on these strong foundations.

This leadership training programme, supported by an effective succession plan, will be essential to ensuring leadership strength in pivotal positions.

Employee Rights and Equal Opportunities

The Directors and the Senior Leadership Team of Barretstown strive to be transparent and accountable and to balance the rights and responsibilities of all stakeholders. We understand the importance of active communication and engagement with our employees, underpinned by robust Policies and Procedures.

We prioritise fairness, equity and transparency in all dealings with our employees and our detailed Staff Handbook sets out all our HR Policies and Procedures. We have comprehensive Policies covering the following important areas:

- Grievance Procedure.
- Disciplinary procedure.
- Bullying, Harassment and Sexual Harassment.
- Special Grievance Procedure: Bullying, Harassment and Sexual Harassment.
- Equal Opportunities Policy.

We maximise the contribution of all staff by encouraging our people to develop their potential in a workplace committed to equality, diversity and mutual respect. We respect the right of each individual to dignity in their working life. All will be treated equally and respected for their individuality and diversity.

Vetting

Barretstown is fully compliant in its obligations under the National Vetting Bureau (Children and Vulnerable Persons) Act 2012. Barretstown's Child Protection Policies and Procedures are based on Children First 2011.

Health & Safety

Barretstown strives to develop a "Total Safety Culture" which values safety for staff, campers, volunteers, and all visitors to our facility.

Barretstown:

- Complies with all relevant legislation.
- Has a highly experienced Health and Safety Committee.
- Has a comprehensive Health and Safety Manual which is reviewed and approved annually.
- Provides ongoing training to all staff in safe systems of work.
- Ensures the physical workplace is safe and free from hazards.

Barretstown and the environment

Barretstown are committed to ensuring good environmental stewardship. Our Environmental Policy sets out our

core goals for managing the camp in a manner that promotes positive environmental practices in our focus areas of energy conservation, waste and water. Sustainability is at the heart of everything we do and our focus is to minimise waste, harmful emissions and water usage.

Energy conservation and CO2 emissions

Energy efficiency is a priority for Barretstown and we commenced an energy monitoring programme in 2017. We achieved a small gain of 1% reduction per user day vs 2016. We have set a target for 2018 of achieving a 5% reduction in emissions.

Waste management

Barretstown recycles paper, cardboard, electronic equipment, printer toners and mobile phones. We commenced a waste monitoring programme in 2017 and we have seen the level of waste recycling increase from 22% to 36%. Our target for 2018 is to achieve a waste recycling level of 50%.

Water

Water is mainly used for general catering and sanitation purposes and the aim is to maximise water conservation through the use of rainwater harvesting and other water savings measures. We commenced a water monitoring programme in 2017. We identified a number of issues which when remedied reduced our consumption by almost 50%. In 2018 our objective is to consolidate this gain.

Employee engagement

Employee involvement and ownership are key to successful outcomes and we encourage all employees to be energy and waste conscious. We endeavor to ensure that our offices are operated in the most energy-efficient manner possible. We have a range of initiatives to improve our performance, including: the implementation of various 'turnoff' initiatives (computers and lights); motion sensor activated lighting; removal of bins from workplaces and the development of a recycling centre. We will continue to deliver efficiency savings in all aspects of our business supported by our committed staff.



Financial Statements

Directors' Report

The directors present their report and the financial statements of the group and company for the financial year ended 31 December 2017.

Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law.

Irish law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the company for the financial year. Under that law the Directors have prepared the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council, including Financial Reporting Standard 102, *The Financial Reporting Standard applicable in the UK and Republic of Ireland* and Irish Law).

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the company for the financial year.

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to:

- Correctly record and explain the transactions of the company;
- Enable, at any time, the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy; and
- Enable the trustees to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdiction.

Principal activities and business review

At Barretstown we aim to provide a continuum of care for more children affected by serious illness. By being there to support the child through diagnosis, treatment, remission and recovery we feel we can help rebuild their confidence, self-esteem and independence. Our Therapeutic Recreation Programmes are specifically designed to meet the needs of children affected by serious

illness and their families. Through our Hospital Outreach Programme, our Residential Camp Programme and our other Innovative Programmes we can be there for children through each step of their illness. Barretstown's Bereavement Programme offers families a supportive environment in which they can share their experience of loss and find ways to look to the journey ahead. Barretstown is a charitable legal entity created in the Republic of Ireland in 1994. All income is applied solely towards the promotion of the charitable objectives of the company. Please see the Trustees' Report for more detail.

Financial review

The surplus for the year is set out on page 45. The Trustees' Report on pages 30-32 contains a detailed review of the financial results and closing financial position of the Charity as at 31 December 2017.

Principal risks and uncertainties

The Directors have ultimate responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

The Directors have introduced a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating these risks. Please see the Trustees Report on page 36 for more detail.

Accounting records

The measures taken by the Directors to secure compliance with the company's obligation to keep adequate accounting records are the use of appropriate systems and procedures and employment of competent persons. The accounting records are kept at Barretstown Castle, Ballymore Eustace, Co. Kildare.

Events since the end of the financial year

There are no significant or material subsequent events affecting the company since the year end.

Future developments

It is the intention of the Directors to continue to develop the existing activities of the company. Please see Trustees Report pages 28 and 29 for more detail.

Foreign branches

Barretstown is a member camp of the SeriousFun Children's Network. Maurice Pratt is Chairman of Barretstown and Vice Chair of the SeriousFun Children's Network Board. Dee Ahearn, CEO of Barretstown is Chair of the CEO Council and Board member of the SeriousFun Children's Network. In 2004 the Barretstown Gang Camp Fund (UK) Limited became a subsidiary of Barretstown. Barretstown also has a branch entity in Spain which supports tax efficient giving for Spanish donors and is in the process of setting up an entity in the US.

Political donations

The company did not make any political donations during the financial period.

Research and development

The company did not incur any research and development expenditure during the financial period.

Disclosure of Information to Auditors

The directors in office at the date of this report have each confirmed that:

- As far as he/she is aware, there is no relevant audit information of which the company's statutory auditors are unaware; and
- He/she has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Board of Directors

The names of the persons who were Directors at any time during the year ended 31 December 2017 are set out below. Unless indicated otherwise, they served as Directors for the entire year.

- Maurice Pratt
(Chairman),
Chairman, Uniphar plc
- Peter Harding
Chief Operating Officer, Lucozade Ribena Suntory (UK)

- Aidan Lynch
Vice President & General Manager, GlaxoSmithKline, Ireland
- Colm McDonnell
Partner, Deloitte Ireland
- Alan Murphy
Managing Partner, Eversheds Sutherland
- John O'Brien
Managing Director, O'Brien Fine Foods
- Donagh O'Sullivan
Chief Executive, Galliard Homes (UK)
- Dr Jane Pears
Paediatric Consultant, Our Lady's Children's Hospital Crumlin
- Eimear Burke
*Counselling Psychologist
(resigned 25th November 2017)*

A full biography of all Directors is included on pages 24 - 25.

Directors' and Secretary's interests

The Directors and Secretary and their families had no interest in the company or any other related companies at 31 December 2017.

Auditors

The auditors, PricewaterhouseCoopers, have indicated their willingness to continue in office and a resolution that they be re-appointed will be proposed at the Annual General Meeting.

On behalf of the Board

Auditor's Report

Independent auditors' report to the members of Barretstown

Report on the audit of the financial statements

Opinion

In our opinion, Barretstown's group financial statements and company financial statements (the "financial statements"):

- Give a true and fair view of the group's and the company's assets, liabilities and financial position as at 31 December 2017 and of the group's net income and cash flows for the year then ended;
- Have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (Irish GAAP) (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and Irish law); and
- Have been properly prepared in accordance with the requirements of the Companies Act 2014.

We have audited the financial statements, included within the Annual Report and Financial Statements (the "Annual Report"), which comprise:

- The company and group balance sheet as at 31 December 2017;
- The group statement of financial activities for the year then ended;
- The group cash flow statement for the year then ended;

- The company and group statement of changes in funds for the year then ended; and
- The notes to the financial statements, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law. Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- The Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the group's or the company's ability to continue as a going concern.

Reporting on other information

The other information comprises all of the information in the Annual Report and Financial Statements other than the financial statements and our auditors' report thereon. The Directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Trustees' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 December 2017 is consistent with the financial statements and has been prepared in accordance with the applicable legal requirements.
- Based on our knowledge and understanding of the group and company and their environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Responsibilities for the financial statements and the audit

Responsibilities of the Directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on page 40, the Directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The Directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the group's and the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf

This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the company financial statements to be readily and properly audited.

The Balance Sheet is in agreement with the accounting records.

Companies Act 2014 exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Aisling Fitzgerald

*for and on behalf of
PricewaterhouseCoopers*

*Chartered Accountants and Statutory
Audit Firm*

Dublin

19 June 2018

GROUP STATEMENT OF FINANCIAL ACTIVITIES

Financial Year Ended 31 December 2017

	Notes	Unrestricted funds	Restricted operating	Restricted capital	Endowment funds	Capital reserve funds	Total 2017	Total 2016
		€	€	€	€	€	€	€
Incoming resources:								
Income and endowments from								
Donations and legacies	2	6,666,083	337,095	17,017	-	-	7,020,195	5,869,899
Charitable activities	3	-	151,365	-	-	-	151,365	151,365
Other trading activities	4	895,080	15,234	-	-	-	910,314	802,677
Investments	5	58,744	-	-	-	-	58,744	75,028
Other incoming resources		-	-	-	-	-	-	8,636
Total income and endowments:		7,619,907	503,694	17,017	-	-	8,140,618	6,907,605
Expenditure on								
Raising funds	6	1,723,080	-	-	-	-	1,723,080	2,065,831
Charitable activities	7	3,238,216	503,694	-	-	-	3,741,910	3,407,462
Total expenditure		4,961,296	503,694	-	-	-	5,464,990	5,473,293
Net income before gain/(loss) on investments		2,658,611	-	17,017	-	-	2,675,628	1,434,312
Net gains on investments	14	331,589	-	-	-	-	331,589	149,293
Net income		2,990,200	-	17,017	-	-	3,007,217	1,583,605
Transfers between funds		-	-	-	-	-	-	-
Net movements in funds		2,990,200	-	17,017	-	-	3,007,217	1,583,605
Reconciliation of funds								
Total funds brought forward		15,908,441	210,532	6,909,730	675,520	1,434	23,705,657	22,122,052
Total funds carried forward		18,898,641	210,532	6,926,747	675,520	1,434	26,712,874	23,705,657

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GROUP BALANCE SHEET

As at 31 December 2017

	Notes	2017 €	2016 €
Fixed assets			
Intangible assets	12	187,454	171,628
Tangible assets	13	11,666,381	11,996,562
Investments	14	10,224,074	8,343,627
		22,077,909	20,511,817
Current assets			
Stocks	15	52,132	47,851
Debtors	16	73,289	45,778
Cash and cash equivalents		5,182,935	4,178,411
		5,308,356	4,272,040
Creditors - amounts falling due within one year	17	(673,391)	(1,078,200)
Net current assets		4,634,965	3,193,840
Total net assets		26,712,874	23,705,657
Funded by:			
Unrestricted funds	21	18,898,641	15,908,441
Restricted operating	21	210,532	210,532
Restricted capital	21	6,926,747	6,909,730
Endowment funds	21	675,520	675,520
Capital reserve funds		1,434	1,434
Total charity funds		26,712,874	23,705,657

On behalf of the board

Maurice Pratt

Aidan Lynch

COMPANY BALANCE SHEET

As at 31 December 2017

	Notes	2017 €	2016 €
Fixed assets			
Intangible assets	12	187,454	171,628
Tangible assets	13	11,666,381	11,996,562
Investments	14	10,224,074	8,343,627
		22,077,909	20,511,817
Current assets			
Stocks	15	52,132	47,851
Debtors	16	246,126	54,659
Cash and cash equivalents		5,009,498	4,168,157
		5,307,756	4,270,667
Creditors: - amounts falling due within one year	17	(673,391)	(1,078,200)
Net current assets		4,634,365	3,192,467
Total net assets		26,712,274	23,704,284
Funded by:			
Unrestricted funds	21	18,898,041	15,907,068
Restricted operating	21	210,532	210,532
Restricted capital	21	6,926,747	6,909,730
Endowment funds	21	675,520	675,520
Revaluation reserve		1,434	1,434
Total charity funds		26,712,274	23,704,284

On behalf of the board

Maurice Pratt

Aidan Lynch

GROUP STATEMENT OF CHANGES IN FUNDS

As at 31 December 2017

	Unrestricted funds €	Restricted operating €	Restricted capital €	Restricted endowment €	Capital reserves €	Total €
Group						
Balance at 1 January 2016	11,112,301	210,532	10,122,265	675,520	1,434	22,122,052
Net income before gains/losses on investments	1,268,022	-	166,290	-	-	1,434,312
Unrealised gain on investments	149,293	-	-	-	-	149,293
Transfers	3,378,825	-	(3,378,825)	-	-	-
Net movement in funds for the financial year	4,796,140	-	(3,212,535)	-	-	1,583,605
Balance at 31 December 2016	15,908,441	210,532	6,909,730	675,520	1,434	23,705,657
Balance at 1 January 2017	15,908,441	210,532	6,909,730	675,520	1,434	23,705,657
Net income before gains/losses on investments	2,658,611	-	17,017	-	-	2,675,628
Unrealised gain on investments	331,589	-	-	-	-	331,589
Net movement in funds for the financial year	2,990,200	-	17,017	-	-	3,007,217
Balance at 31 December 2017	18,898,641	210,532	6,926,747	675,520	1,434	26,712,874

COMPANY STATEMENT OF CHANGES IN FUNDS

As at 31 December 2016

	Unrestricted funds €	Restricted operating €	Restricted capital €	Restricted endowment €	Capital reserves €	Total €
Company						
Balance at 1 January 2016	11,110,160	210,532	10,122,265	675,520	1,434	22,119,911
Net income before gains/losses on investments	1,268,790	-	166,290	-	-	1,435,080
Unrealised gain on investments	149,293	-	-	-	-	149,293
Transfers	3,378,825	-	(3,378,825)	-	-	-
Net movement in funds for the financial year	4,796,908	-	(3,212,535)	-	-	1,584,373
Balance at 31 December 2016	15,907,068	210,532	6,909,730	675,520	1,434	23,704,284
Balance at 1 January 2017	15,907,068	210,532	6,909,730	675,520	1,434	23,704,284
Net income before gains/losses on investments	2,659,384	-	17,017	-	-	2,676,401
Realised and Unrealised gains on investments	331,589	-	-	-	-	331,589
Net movement in funds for the financial year	2,990,973	-	17,017	-	-	3,007,990
Balance at 31 December 2017	18,898,041	210,532	6,926,747	675,520	1,434	26,712,274

GROUP CASH FLOW STATEMENT

Financial Year Ended 31 December 2017

	Notes	2017 €	2016 €
Cash flows from operating activities	20	2,719,309	2,186,325
Cash flows from Investing activities			
Income from investments	5	58,744	75,028
Proceeds from investment properties	14	912,327	2,380,085
Purchase of investments	14	(6,000,000)	-
Proceeds from disposal of investments	14	3,551,142	-
Purchase of property, plant and equipment	13	(221,172)	(3,705,910)
Purchase of intangibles	12	(15,826)	(133,302)
Net cash used in investing activities		(1,714,785)	(1,384,099)
Change in cash and cash equivalents in the reporting period		1,004,524	802,226
Reconciliation of net cash flow to movement in net funds			
Change in net funds resulting from cash flow		1,004,524	802,226
Cash and cash equivalents at the beginning of the reporting period		4,178,411	3,376,185
Cash and cash equivalents at the end of the reporting period		5,182,935	4,178,411

On behalf of the board

Maurice Pratt

Aidan Lynch

NOTES TO THE FINANCIAL STATEMENTS

1 Summary of significant accounting policies

The significant accounting policies used in the preparation of the group and entity financial statements are set out below. These policies have been consistently applied to all financial years presented, unless otherwise stated. The charity continued to adopt FRS 102 and Charity SORP (FRS 102) in the group and entity's financial statements.

The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date. It also requires the Directors to exercise their judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed on page 56.

General information

Barretstown is a company incorporated in Ireland under the Companies Act 2014. The company is a company limited by guarantee not having a share capital (CLG) under Part 18 of the Companies Act 2014. The address of its registered office is Barretstown Castle, Ballymore Eustace, Co. Kildare. The Companies Registration number is 194322 and the Charity Number is CHY10715. The company's operations and its principle activities are set out in the Director's Report on pages 40 - 41.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

Barretstown meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Directors have determined the profit and loss formats as required by Schedule 3 of Companies Act 2014 be adapted to present results in accordance with the formats provided by Charities SORP (FRS 102) which details the income and expenditure by nature. Given that the company is a company limited by guarantee, the capital and reserves section of the balance sheet has been adapted accordingly to reflect this fact. The directors consider that the layout adopted more correctly reflects the nature of the entity given that the entity is a not-for-profit organisation which is limited by guarantee.

Going concern

The company meets its day-to-day working capital requirements through its cash balances and investments. The current economic conditions continue to create uncertainty over the ability of the Charity to maintain the level of donations received. The company's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the company should be able to operate for the foreseeable future. After making enquiries, the executive committee have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

Consolidated financial statements

The audited financial statements of the parent undertaking and its 100% owned subsidiary undertaking (Barretstown Gang Camp UK Limited) for the year ended 31 December 2017 are incorporated in these group financial statements.

Foreign currencies

- (i) **Functional and presentation currency**
The Charity's functional presentation currency is the Euro, denominated by the symbol '€'.
- (ii) **Foreign currency transactions and balances**
Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated to Euro using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Financial Activities except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Financial Activities within direct charitable activities costs.

NOTES TO THE FINANCIAL STATEMENTS

1 Summary of significant accounting policies (continued)

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Legacy income

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donations

Income from individual and corporate donations is recognised when there is evidence of entitlement to the donation and the receipt is probable and the amount can be measured reliably. Where there are specific performance conditions attaching to a particular donation, the amount of the donation relating to the performance condition is deferred and recognised when the specific performance conditions have been met.

Corporate Partnerships

Corporate partnership income is paid directly by Barretstown's corporate partners by bank transfer. Corporate partnership income is generally recognised when received, unless there is a specific performance condition attaching to the amount received, in which case the amount is deferred and recognised when the specific performance conditions have been met.

Individual Giving Door to Door

Door to Door income is collected by direct debit each month and recognised in that month. For new campaigns, Door to Door recruitment is operated by a third party service provider on behalf of Barretstown where donors sign up for a direct debit. The third party service provider has no licence to collect cash on behalf of Barretstown.

Individual Giving Direct Mail

This income is generated as a result of direct mail campaigns where appeal packs are posted out. The resulting donations are received by Barretstown via post, phone or online payment directly into their bank account. The income is recognised upon receipt.

Event income

Barretstown co-ordinates a number of internal and external events and activities each year:

- Internal events include the Barretstown Gala, the Corporate Quiz and the annual Golf Day. Event income is collected by cheque or bank transfer, and is recognised when there is evidence of entitlement, receipt is probable and the amount can be measured reliably.
- External community events, in general these are organised by various community groups who are fundraising for Barretstown. Such income is recognised upon receipt in Barretstown.

Rental income

Rental income arising on the sub-lease of certain elements of Office of Public Works (OPW) land which is provided at a nominal rent for use by Barretstown is recognised as it falls due from the sub tenant.

Grant income

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Other income

Other income comprises of income from the sale of merchandise in the Barretstown shop and also income from site hire to corporate companies. Merchandise income is recognised on a cash receipts basis. Site hire income is recognised on the date of the event.

NOTES TO THE FINANCIAL STATEMENTS

1 Summary of significant accounting policies (continued)

Recovery of PAYE on donations

Income generated from the recovery of PAYE on donations is recognised when it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Please refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Deferred income

A grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income.

Funds

All transactions of the Charity have been recorded and reported as income into or expenditure from funds which are designated as "restricted", "endowment" or "unrestricted".

Income is treated as restricted where the donor has specified that it may only be used for a particular purpose or where it has been raised for a particular purpose. All other income is treated as unrestricted. Expenditure is treated as being made out of restricted funds to the extent that it meets the criteria specified by the donor or the terms under which it was raised. All other expenditure is treated as unrestricted.

The balance on each restricted fund at the end of the year represents the asset held by the Company for particular purposes specified by the donors. The balance of the unrestricted fund at the end of the year represents the assets held by the Charity for general use in furtherance of its work. Endowment fund represents amounts held for investment purpose. Income from these principal amounts will either be:

- (a) unrestricted and used for general purposes, or
- (b) restricted by the donor or by the Board.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs incurred by Barretstown in raising funds for its charitable purposes. It includes the costs of all fundraising activities and events and the sale of donated goods in the Barretstown site shop. It also includes PR advertising and marketing costs.
- Expenditure on charitable activities includes the costs incurred in undertaking the various charitable activities which are performed for the benefit of Barretstown beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities. It also includes the costs of grants made to other charitable organisations.
- Other expenditure represents those items not falling into any other heading.
- Costs relating to door-to-door marketing campaigns are recognised at the point the legal obligation to make payment to the marketing company arises. In general such costs become payable once three months direct debits have been received from the individual who has signed up to the campaign. No costs are recognised prior to this point.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

NOTES TO THE FINANCIAL STATEMENTS

1 Summary of significant accounting policies (continued)

Employee benefits

The Charity provides a range of benefits to employees, including short term employee benefits such as paid holiday arrangements and post-employment benefits (in the form of defined contribution pension plans).

(i) Short term benefits

Short term employee benefits, including paid holiday arrangements and other similar non-monetary benefits, are recognised as an expense in the financial year in which employees render the related service.

(ii) Defined contribution pension plans

The Charity operates a defined contribution plan for employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further contributions or to make direct benefit payments to employees if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The assets of the plan are held separately from the Charity in independently administered funds. The contributions to the defined contribution plan are recognised as an expense when they are due. Amounts not paid are shown in accruals in the Balance Sheet.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity, this is normally upon notification of the interest paid or payable by the Bank.

Intangible assets

Computer software is stated at cost less accumulated amortisation and accumulated impairment losses. Software is amortised over its estimated useful life of 5 years on a straight line basis.

Where factors, such as technological advancement or changes in market price, indicate that useful life has changed, the residual value, useful life or amortisation rate are amended prospectively to reflect new circumstances.

The assets are reviewed for impairment if the above factors indicate that the carrying amount may be impaired.

Tangible fixed assets

Tangible fixed assets are shown at cost less accumulated depreciation.

Depreciation is calculated in order to write off fixed assets over the periods of their estimated useful lives, on a straight line basis as follows:

Buildings	2%
Building renovations	10%
Furniture and equipment	20%
Computer equipment	20%
Office equipment	20%
Camp equipment	20%
Motor vehicles	20%
Estate tools and equipment	20%

Depreciation is charged from the date of acquisition. Assets costing less than €635 (2016: €635) are not capitalised.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each financial year. The effect of any change in either residual values or useful lives is accounted for prospectively.

Stock

Stock is included at the lower of cost or net realisable value and included within current assets in the Balance Sheet. Donated items of stock are recognised at fair value which is the amount the Charity would have been willing to pay for the items on the open market.

NOTES TO THE FINANCIAL STATEMENTS

1 Summary of significant accounting policies (continued)

Financial instruments

The company has chosen to apply the provisions of Sections 11 and 12 of FRS 102 to account for all of its financial instruments.

(i) Financial assets

Basic financial assets, including trade and other debtors, cash and cash equivalents, short-term deposits and investments in corporate bonds, are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial asset is initially measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Trade and other debtors, cash and cash equivalents, investments in corporate bonds and financial assets from arrangements which constitute financing transactions are subsequently measured at amortised cost using the effective interest method.

At the end of each financial year financial assets measured at amortised cost are assessed for objective evidence of impairment. If there is objective evidence that a financial asset measured at amortised cost is impaired an impairment loss is recognised in Statement of Financial Activities. The impairment loss is the difference between the financial asset's carrying amount and the present value of the financial asset's estimated cash inflows discounted at the asset's original effective interest rate.

If, in a subsequent financial year, the amount of an impairment loss decreases and the decrease can be objectively related to an event occurring after the impairment was recognised the previously recognised impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment loss not previously been recognised. The impairment reversal is recognised in the Statement of Financial Activities.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price.

Such financial assets are subsequently measured at fair value and the changes in fair value are recognised in the Statement of Financial Activities, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are subsequently measured at cost less impairment.

Realised gains and losses on disposal of investments are the difference between sales proceeds receivable and carrying value. Unrealised gains and losses are the difference between market value at year end and carrying value.

Investments comprising of property donated are included in the balance sheet at valuation at the date of the donation less any charge for diminution of value.

Financial assets are derecognised when;

- (a) the contractual rights to the cash flows from the asset expire or are settled; or
- (b) substantially all the risks and rewards of ownership of the financial asset are transferred to another party; or
- (c) control of the financial asset has been transferred to another party that has the practical ability to unilaterally sell the financial asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Trade and other creditors and financial liabilities from arrangements which constitute financing transactions are subsequently carried at amortised cost, using the effective interest method.

Provisions and contingencies

Provisions are liabilities of uncertain timing or amount.

Provisions are recognised when the Charity has a present legal or constructive obligation as a result of past events; it is probable that a transfer of economic benefits will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Contingent liabilities, arising as a result of past events, are not recognised as a liability because (i) it is not probable that the Charity will be required to transfer economic benefits in settlement of the obligation or (ii) the amount cannot be reliably measured at the end of the financial year. Possible but uncertain obligations are not recognised as liabilities but are contingent liabilities. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

NOTES TO THE FINANCIAL STATEMENTS

1 Summary of significant accounting policies (continued)

Leases

Where the Charity enters into a lease which entails taking substantially all the risks and rewards of ownership of the asset, the lease is treated as a finance lease. The asset is recorded in the Balance Sheet as a tangible fixed asset and is depreciated in line with the Charity's depreciation policy. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the Statement of Financial Activities as interest and the capital element, which reduces the obligation (or future instalments).

Related party transactions

The Charity discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group that are wholly owned.

Critical accounting judgements and estimation uncertainty

Estimates and judgements made in the process of preparing the Charity financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees make estimates and assumptions concerning the future in the process of preparing the entity financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

(i) Useful economic lives of tangible fixed assets

The annual depreciation on tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reviewed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 13 for the carrying amount of the tangible fixed assets, and page 54 for the useful economic lives for each class of tangible fixed assets.

(ii) Impairment of debtors

The directors make an assessment at the end of each financial year of whether there is objective evidence that trade debtors in relation to corporate functions/room rental are recoverable. See note 16 for the net carrying amount of the debtors

(iii) Valuation of Investment funds

Investments are comprised predominantly of multi-asset funds. The valuation of investments is based on an independent valuation of the investments by the investment fund managers. There is a level of estimation involved in these valuations.

Statement of compliance

The entity financial statements have been prepared on a going concern basis and in accordance with accounting standards issued by the UK Financial Reporting Council and the Companies Act 2014. The entity financial statements comply with Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Companies Act 2014. The financial statements have also been prepared in accordance with the recommendations of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in UK and the Republic of Ireland (FRS 102).

NOTES TO THE FINANCIAL STATEMENTS

2 Donations and legacies

2017	Unrestricted Funds €	Restricted Operating €	Restricted Capital €	Total 2017 €	Total 2016 €
Donations and Legacies					
Legacy	-	-	-	-	1,058,469
General Donations - Individuals	2,665,361	-	-	**2,665,361	237,319
General Donations - Trusts & Foundations	359,222	12,567	-	371,789	781,340
Corporate Partnerships	1,238,259	-	17,017	1,255,276	1,541,877
Individual giving-Door to Door	1,579,739	-	-	1,579,739	1,007,932
Individual giving-Direct mail	791,414	-	-	791,414	700,915
European	32,088	-	-	32,088	155,591
Gift in Kind	0	324,528	-	324,528	386,456
Total donations and Legacies	6,666,083	337,095	17,017	7,020,195	5,869,899
2016	Unrestricted Funds €	Restricted Operating €	Restricted Capital €	Total 2016 €	Total 2015 €
Donations and Legacies					
Legacy	1,058,469	-	-	1,058,469	306,213
General Donations - Individuals	237,319	-	-	237,319	212,768
General Donations - Trusts & Foundations	767,922	13,418	-	781,340	595,669
Corporate Partnerships	1,375,587	-	166,290	1,541,877	1,044,030
Individual giving-Door to Door	1,007,932	-	-	1,007,932	819,346
Individual giving-Direct mail	700,915	-	-	700,915	755,219
European	145,591	10,000	-	155,591	159,554
Gift in Kind	-	386,456	-	386,456	340,731
Total donations and Legacies	5,293,735	409,874	166,290	5,869,899	4,233,530

The Charity also receives, free of charge or at a nominal sum, (a) the services of health care professionals, (b) the use of the property and grounds at Barretstown Castle, Ballymore Eustace, Co Kildare from the Irish Government through the Barretstown Castle Trust. As it is impractical to place a monetary value on these contributions, the financial statements do not include an accounting value for these services.

**During 2017 we received €2.4m through the Immigrant Investment Programme which is reported under General Donations - individuals.

3 Income from charitable activities

	Restricted operating Total 2017 €	Restricted operating Total 2016 €
Health services executive funding	151,365	151,365
	151,365	151,365

Government assistance has been received from the Health Service Executive for a yearly grant totalling €151,365. This is released evenly throughout the year. The HSE attach specific spending requirements on the grant therefore the Charity has recognised the income under restricted operating income.

NOTES TO THE FINANCIAL STATEMENTS

4 Income from other trading activities

2017	Unrestricted Funds €	Restricted Operating €	Total 2017 €	Total 2016 €
Internal Events	607,770	-	607,770	444,321
Beneficiary External Events	287,310	15,324	302,544	358,356
	<u>895,080</u>	<u>15,324</u>	<u>910,314</u>	<u>802,677</u>

2016	Unrestricted Funds €	Restricted Operating €	Total 2016 €	Total 2015 €
Internal Events	444,321	-	444,321	408,900
Beneficiary External Events	345,391	12,965	358,356	299,157
	<u>789,712</u>	<u>12,965</u>	<u>802,677</u>	<u>708,057</u>

5 Income from investments

	Unrestricted funds Total 2017 €	Unrestricted funds Total 2016 €
Interest received	1,532	3,406
Rental income from investment properties	-	8,110
Land and site rental	57,212	63,512
	<u>58,744</u>	<u>75,028</u>

6 Expenditure on raising funds

	Unrestricted funds Total 2017 €	Unrestricted funds Total 2016 €
Fundraising activities costs	534,418	477,896
Publicity, promotion and direct mailing*	1,070,476	1,471,466
Support costs (see note 8)	113,076	112,374
Governance costs (see note 8)	5,110	4,095
	<u>1,723,080</u>	<u>2,065,831</u>

* This expenditure includes €490,186 (2016: €943,717) investment in a new door to door campaign approved by the Board in April 2016.

NOTES TO THE FINANCIAL STATEMENTS

7 Expenditure on charitable activities

	Unrestricted 2017 €	Restricted 2017 €	Total 2017 €	Unrestricted 2016 €	Restricted 2016 €	Total 2016 €
2017						
Payroll costs	1,071,290	179,166	1,250,456	1,002,263	177,748	1,180,011
Gift in kind employees and liaison costs	-	107,977	107,977	-	105,256	105,256
Staff training and development	1,200	-	1,200	18,147	-	18,147
Research, library and registrations	3,239	-	3,239	8,800	-	8,800
Travel and coach	83,234	163,716	246,950	74,878	215,304	290,182
Food services	320,973	11,163	332,136	321,064	54,226	375,290
Programme supplies	42,034	20,912	62,946	43,411	910	44,321
Promotional, materials and event expenditure	1,265	-	1,265	1,620	-	1,620
Legal and other professional fees	31,135	-	31,135	28,782	-	28,782
Utility household and maintenance costs	332,824	5,760	338,584	232,183	5,760	237,943
Insurance	82,425	-	82,425	58,444	-	58,444
Depreciation	423,566	-	423,566	330,907	-	330,907
Health and safety	3,720	-	3,720	110	-	110
Gain on disposal of fixed assets	-	-	-	(11,740)	-	(11,740)
(Gain)/loss on disposal of investment properties	(12,327)	-	(12,327)	30,412	-	30,412
Write down of old dining hall	127,787	-	127,787	-	-	-
Support costs (see note 8)	711,896	-	711,896	685,776	-	685,776
Governance costs (see note 8)	13,955	15,000	28,955	8,201	15,000	23,201
Total	3,238,216	503,694	3,741,910	2,833,258	574,204	3,407,462

Expenditure on charitable activities was €3,741,910 (2016: €3,407,462) of which €3,238,216 (2016: €2,833,258) was unrestricted and €503,694 (2016: €574,204) was restricted. Direct charitable expenditure includes an allocation of management administration salaries, which varies by person based on time incurred.

NOTES TO THE FINANCIAL STATEMENTS

8 Analysis of governance and support costs

	Charitable activities		Raising funds		Total €	Basis of allocation
	General support €	Governance function €	General support €	Governance function €		
2017						
Payroll costs	499,824	-	88,204	-	588,028	Pro-rata based on time incurred
Staff training and development	26,311	-	4,643	-	30,954	Pro-rata by salary costs
Travel and coach	16,015	-	2,826	-	18,841	Based on specific expenditure plus pro-rata of costs
PR and communications	29,621	-	-	-	29,621	Based on specific expenditure plus pro-rata of costs
Professional fees	-	28,955	-	5,110	34,065	Based on specific expenditure plus pro-rata of costs
Utility household and maintenance costs	4,504	-	500	-	5,004	Based on specific expenditure plus pro-rata of costs
Office support costs	55,393	-	9,775	-	65,168	Based on specific expenditure plus pro-rata of costs
IT costs	40,383	-	7,128	-	47,511	Based on specific expenditure plus pro-rata of costs
Loan, bank interest and legal fees	21,708	-	-	-	21,708	Based on specific expenditure plus pro-rata of costs
Foreign currency loss	18,137	-	-	-	18,137	Based on specific expenditure plus pro-rata of costs
	<u>711,896</u>	<u>28,955</u>	<u>113,076</u>	<u>5,110</u>	<u>859,037</u>	

NOTES TO THE FINANCIAL STATEMENTS

8 Analysis of governance and support costs - continued

	Charitable activities		Raising funds			
	General support €	Governance function €	General support €	Governance function €	Total €	Basis of allocation
2016						
Payroll costs	528,312	-	93,231	-	621,543	Pro-rata based on time incurred
Staff training and development	11,030	-	1,946	-	12,976	Pro-rata by salary costs
Travel and coach	11,409	-	2,013	-	13,422	Based on specific expenditure plus pro-rata of costs
PR and communications	28,553	-	-	-	28,553	Based on specific expenditure plus pro-rata of costs
Professional fees	-	23,201	-	4,095	27,296	Based on specific expenditure plus pro-rata of costs
Utility household and maintenance costs	4,822	-	537	-	5,359	Based on specific expenditure plus pro-rata of costs
Office support costs	40,453	-	7,139	-	47,592	Based on specific expenditure plus pro-rata of costs
IT costs	41,506	-	7,508	-	49,014	Based on specific expenditure plus pro-rata of costs
Loan, bank interest and legal fees	17,801	-	-	-	17,801	Based on specific expenditure plus pro-rata of costs
Foreign currency loss	1,890	-	-	-	1,890	Based on specific expenditure plus pro-rata of costs
	<u>685,776</u>	<u>23,201</u>	<u>112,374</u>	<u>4,095</u>	<u>825,446</u>	

NOTES TO THE FINANCIAL STATEMENTS

9 Statutory and other information

	2017 €	2016 €
The surplus for the year has been arrived at after charging/(crediting):		
Depreciation	423,566	330,906
Auditors' remuneration (see note 9(ii))	36,900	36,900
Foreign exchange loss	18,136	1,890
Interest income	(1,532)	(3,406)
Indemnity insurance (see note 9 (iii))	1,260	1,260
Loss of disposal on Fixed assets	-	-
Write down of Fixed Asset	127,787	-

The Charity paid a premium of €3,245 for the purchase of Directors' and Officers Liability insurance with an indemnity limit of €2,500,000

The Charity has availed of the exemption contained in Section 304 of the Companies Act 2014 and as a result, its Statement of Financial Activities has not been presented and will not be annexed to the annual return. The company incurred a surplus for the year of €3,007,217 (2016: surplus €1,583,605).

(i) **Auditors remuneration**

Remuneration (including expenses) for the audit of the financial statements and other services carried out by the Charity's auditors is as follows:

	2017 €	2016 €
Audit of financial statements *	36,900	36,900
Other assurance services	-	-
	<u>36,900</u>	<u>36,900</u>

* The actual audit fee charged by the auditors is €36,900 inclusive of VAT. Net of donation the cost to Barretstown is €18,450. The donated element has been recorded within income in these financial statements. This is including VAT.

(ii) **Indemnity Insurance**

The charity paid a premium of €1,260 for the purchase of Directors' and officers liability insurance with an indemnity of €2,500,000.

NOTES TO THE FINANCIAL STATEMENTS

10 Analysis of particulars of staff, Trustee remuneration and expenses, and the cost of key management personnel

	2017 €	2016 €
Employee costs:		
Wages and salaries	1,994,908	1,908,754
Social insurance costs	202,646	198,140
Liaison and other support costs	25,300	29,508
Other retirement and benefit costs	75,226	71,607
Health insurance contributions	33,920	37,166
	<u>2,332,000</u>	<u>2,245,175</u>

The average number of persons employed by the organisation during the year was 55 (2016: 52). Directors do not avail of any remuneration for their services rendered. Directors' time has been donated to the Charity.

	2017 Number of employees	2016 Number of employees
Salary range (excluding pension contributions):		
€140,001 – €150,000	1	1
€110,001 – €120,001	-	-
€100,001 – €110,000	1	1
€80,001 – €90,000	1	1
€70,000 – €80,000	1	2
	<u>4</u>	<u>5</u>

In the year, 4 staff earning in excess of €70,000 p.a. (2016: 5) participated in the defined contribution pension scheme. Contributions totalling €26,898 (2016: €32,540) were made in respect of these employees and recognised within the Statement of Financial Activities.

Executive remuneration is regularly benchmarked independently to establish an appropriate range of pay for the level of responsibility. All executive remuneration payments are reviewed and approved by the Nominations and Remunerations Committee.

Trustees received no remuneration (2016: €nil) or expenses (2016: €nil) during the reporting period.

The key management personnel of the charity consist of the executive management team whose employee benefits totalled €477,374 (2016: €526,874).

NOTES TO THE FINANCIAL STATEMENTS

11 Taxation

There is no taxation as the organisation has been granted charitable exemption by the Revenue Commissioners.

12 Intangible assets – group and company

	Software €	Total €
Cost		
At 1 January 2017	171,972	171,972
Additions	15,826	15,826
At 31 December 2017	187,798	187,798
Accumulated depreciation		
At 1 January 2017	344	344
Depreciation for the year	-	-
At 31 December 2017	344	344
Net book amounts		
At 31 December 2017	187,454	187,454
At 31 December 2016	171,628	171,628

The software intangible assets include the Charity's new "Thank Q" System for individual donations purchased from an external development firm for the Charity's fundraising requirements. This system is due to go live fully in 2018.

During the year no impairment was noted within any of the Charity's intangible assets.

No intangible items have restricted title or have been pledged as security for any liabilities. Contractual commitments have been included within note 19.

NOTES TO THE FINANCIAL STATEMENTS

13 Tangible fixed assets - group and company

	Buildings	Buildings renovation	Furniture & kitchen equipment	Computer equipment	Office equipment	Camp equipment	Motor vehicles	Estate tools and equipment	Total
	€	€	€	€	€	€	€	€	€
Cost									
At 1 January 2017	14,718,895	99,079	185,207	260,592	137,047	265,247	239,944	175,309	16,081,320
Additions	47,431	40,532	34,569	11,872	-	-	-	86,768	221,172
Disposals	(224,670)	-	-	-	-	-	-	-	(224,670)
Transfers	(172,926)	163,201	-	-	-	-	-	9,725	-
At 31 December 2017	14,368,730	302,812	219,776	272,464	137,047	265,247	239,944	271,802	16,077,822
Accumulated depreciation									
At 1 January 2017	3,140,852	-	158,828	217,269	127,157	185,826	166,733	88,093	4,084,758
Depreciation for the year	279,602	25,499	10,984	20,337	8,313	31,443	18,585	28,803	423,566
Disposal	(96,883)	-	-	-	-	-	-	-	(96,883)
At 31 December 2017	3,323,571	25,499	169,812	237,606	135,470	217,269	185,318	116,896	4,411,441
Net book amounts									
At 31 December 2017	11,045,159	277,313	49,964	34,858	1,577	47,978	54,626	154,906	11,666,381
At 31 December 2016	11,578,043	99,079	26,379	43,323	9,890	79,421	73,211	87,216	11,996,562

In 1994, a 90 year lease in relation to Barretstown Castle was signed with The Commissioners of Public Works, acting as trustees for the Barretstown Castle Trust, for a nominal rent of €1.27 (IR£1) per annum with an option to renew.

No items of property, plant and equipment has been pledged as security for liabilities.

NOTES TO THE FINANCIAL STATEMENTS

14 Investments (Group and Company)

	Investment property €	Equities €	Bonds €	Cash €	Other €	Total €
Valuation at 1 January 2016	3,280,000	3,006,929	2,169,916	1,037,967	1,079,522	10,574,334
Additions	85	-	-	-	-	85
Disposals	(2,380,085)	-	-	-	-	(2,380,085)
Property Gain	--	--	-	-	-	-
*Net gains (realised and unrealised)	-	61,542	44,412	21,244	22,095	149,293
Valuation at 31 December 2016	900,000	3,068,471	2,214,328	1,059,211	1,106,617	8,343,627
*2016						
<i>Realised</i>	-	-	-	-	-	-
<i>Unrealised</i>	-	61,542	44,412	21,244	22,095	149,293
Valuation at 1 January 2017	900,000	3,068,471	2,214,328	1,059,211	1,101,617	8,343,627
Additions	-	1,479,292	2,796,631	1,151,294	572,783	6,000,000
Disposals	(912,327)	(1,396,228)	(1,731,304)	(126,272)	(297,338)	(4,463,469)
Property gain	12,327	-	-	-	-	12,327
*Net gains (realised and unrealised)	-	148,508	89,948	36,886	56,247	331,589
Valuation at 31 December 2017	-	3,300,043	3,369,603	2,121,119	1,433,309	10,224,074
*2017						
<i>Realised</i>	-	11,234	25,626	-	56,247	36,860
<i>Unrealised</i>	-	137,274	64,322	36,886	-	294,729

Investment within equities and bonds are measured at fair value, which is determined using quoted market prices in an active market.

NOTES TO THE FINANCIAL STATEMENTS

15 Stock (Group and Company)

	2017 €	2016 €
Goods for resale	52,132	47,851

Stock recognised as an expense in the year amounted to €nil (2016: €nil). No impairment losses were recognised or reversed in the Statement of Financial Activities. No inventory was pledged as security for liabilities.

16 Debtors

	2017 €	2016 €
Group		
Prepayments	54,776	42,451
Accrued income	18,513	3,327
	<u>73,289</u>	<u>45,778</u>
Company		
Amounts owed from subsidiary companies	172,837	9,152
Prepayments	54,776	42,451
Accrued income	18,513	3,056
	<u>246,126</u>	<u>54,659</u>

All amounts included above fall due within one year.
There were no trade debtors or related provisions included in the balance sheet.

17 Creditors – amounts falling due within one year

	2017 €	2016 €
Group and Company		
Trade creditors	326,199	386,871
Short term compensated absences (accrued holidays)	87,771	73,523
Taxation and social insurance	63,146	53,003
Accruals	110,196	552,574
Pension	8,450	7,889
Deferred income	77,629	4,340
	<u>673,391</u>	<u>1,078,200</u>

Trade creditors and other creditors are payable at various dates in the three months after the end of the financial year in accordance with the creditors usual and customary credit terms.

Creditors for tax and social insurance are payable in the timeframe set down in the relevant legislation.

NOTES TO THE FINANCIAL STATEMENTS

18 Financial instruments

	2017 €	2016 €
Group		
Financial assets at fair value through Statement of Financial Activities		
- Investments in equities, managed funds and investment property	10,224,074	7,443,627
Cash at bank and in hand	5,182,935	4,178,411
Financial liabilities measured at amortised cost:		
- Trade creditors	326,199	386,871
- Other creditors	347,192	691,329
	673,391	1,078,200
Company		
Financial assets at fair value through Statement of Financial Activities		
- Investments in equities, managed funds and investment property	10,224,073	7,443,627
Cash at bank and in hand	5,009,498	4,168,157
Financial liabilities measured at amortised cost:		
- Trade creditors	326,199	386,871
- Other creditors	374,391	691,329
	673,391	1,078,200

NOTES TO THE FINANCIAL STATEMENTS

19 Pledges

At 31 December 2017, pledges of support to the organisation for operations amounted to €399,215 (2016: €615,123).

20 Reconciliation of net income to cash flow from operating activities

	2017 €	2016 €
Net income for the reporting period (per SOFA)	2,675,628	1,434,312
Adjustments for:		
Depreciation	423,566	330,906
Gain on investment property	(12,327)	-
Loss on write down of Fixed Asset	127,787	-
Dividends, interest and rents from investments	(58,744)	(75,028)
Increase in stocks	(4,281)	(35,284)
Increase in debtors	(27,511)	(14,433)
Decrease in creditors	(404,809)	545,852
Net cash provided by operating activities	2,719,309	2,186,325

21 Funds

Unrestricted funds

Unrestricted funds are funds for which there are no donor imposed restrictions and which are spent or applied at the discretion of the Trustees to further the Charity's purposes.

Restricted operating funds

Restricted Operating Funds are included in restricted funds when they are declared by the donor for a specific operating purpose when making the donation. Such funds are segregated in specific trusts and the charity may only lawfully use those funds for the specific purpose.

Restricted capital funds

Restricted capital funds arise where a donor provides funds either at the donors own discretion or on foot of a specific capital appeal to be used for a specific capital project.

Restricted endowment

Restricted endowment funds arise where monies have been set aside by the Board in the past to fund specific purposes in the future. It is effectively unrestricted income which the Board has designated for a particular purpose.

NOTES TO THE FINANCIAL STATEMENTS

22 Subsequent events

There were no significant events after the year-end which require disclosure or adjustments to the accounts.

23 Related party transactions

Barretstown is a member camp of the Serious Fun Children's Network ("SFCN"). Maurice Pratt is Chairman of the BGC and Vice Chair of the SFCN Board. Dee Ahearn CEO of Barretstown is Chair of the CEO Council and on the Board. In 2004 the Barretstown Gang Fund (UK) Limited became a subsidiary of Barretstown. Barretstown also has a branch entity in Spain which supports tax efficient giving for Spanish donors.

In the period ended 31 December 2017, donations amounting to €257,511 (2016: €278,152) were received from SFCN and €195,383 (2016: €121,291) from BGCUK. These donations received were unrestricted and for use within the Charity's aims and objectives.

24 Comparative amounts

Some prior year comparative amounts have been reclassified on a basis consistent with the current year.

25 Approval of financial statements

The directors approved the financial statements on 19th June 2018.

Other Information



Company Information

Reference and Administrative Information

Charity name:	Barretstown
Revenue Commissioner Charity Number:	CHY 10715
Registered number:	194322

Secretary and registered office:

Mairéad Forristal
Barretstown Castle
Ballymore Eustace
Co. Kildare

Founder:

Paul Newman

CEO and Senior Leadership Team (SLT):

Dee Ahearn
Chief Executive Officer (CEO)
Mairéad Forristal
Finance Director (FD)
Tim O'Dea
Director of Development (DOD)
John Fitzgerald
Operations Director (OD)
Louise O'Donoghue
HR Director (HRD)

Trustees and Directors at 31 December 2017

Maurice Pratt, (Chair)
Alan Murphy
Peter Harding
Aidan Lynch
Donagh O'Sullivan
Dr. Jane Pears
Colm McDonnell
(appointed 21 February 2017)
John O'Brien
(appointed 5 May 2017)

Auditors:

PricewaterhouseCoopers
Chartered Accountants and Statutory
Audit Firm
One Spencer Dock
North Wall Quay
Dublin 1

Bankers:

Bank of Ireland
Ballsbridge
Dublin 4

Ulster Bank
44 Sth Main St
Naas
Co. Kildare

Solicitors:

Eversheds Sutherland
Earlsfort Terrace
Dublin 2

William Fry
Fitzwilton House
Wilton Place
Dublin 2

Thank you, Barretstown



“ I just wanted to let you know what an amazing time Sean and Julia had at the brothers and sisters camp. I couldn’t believe how many things they had the chance to experience in their few days.

They were absolutely full of chat on our drive home and they made lots of new friends, within their cabins and among the caras.”

“ Just wanted to say thank you for an awesome weekend. Gerald has definitely been Barretstowned now - he didn’t want to come home.”

“ It was great to see Aidan being Aidan again too as he has been suffering with anxieties at school and confidence issues. It was just what we all needed.”

Thank you, Barretstown

- “ We just wanted to say thank you so much for the family weekend we just spent in Barretstown. We had such a wonderful time, the kids want to move there. Ciaran was so nervous about going we nearly had to cancel but as soon as we got there and met the Cara's and the staff he didn't want to go home and the other kids got to have great fun without diabetes entering into it. That means the world to us.”*
- “ We were at our first family camp a few weeks ago (6th - 8th Oct). We were totally blown away by how magical the experience was! Thank you all again so much. Our 8-year-old was diagnosed with type 1 diabetes in Feb 2016 and it was the first time anyone has taken him away from us besides school of course. Knowing we could relax and have some head space to ourselves without the worry was invaluable to us and I can't thank you all enough.”*
- “ We attended the Family Camp at the weekend and I wanted to say a huge thanks to Barretstown for giving my family an amazing experience. It was our first visit and we didn't know what to expect but from the minute we set foot in the carpark to the time we set off home we were entertained and fed way beyond our expectations. Barretstown is truly a very special place....”*





BARRETSTOWN
a seriousfun camp

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Irish registered company no. 194322 **charity no.** CHY 10715

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