



# 2018

ANNUAL REPORT  
AND FINANCIAL STATEMENTS

**BARRETSTOWN**  
a seriousfun camp



It's *not* that the children say, 'Thank you for a wonderful time '...  
it's that they say.... 'Thank you for changing my life'

*Paul Newman*

*Actor, philanthropist and Barretstown Founder*

Barretstown was founded by actor and philanthropist Paul Newman in 1994. Paul Newman had a vision: *imagine if children living with serious illness had the chance to simply be children. To just have fun.* So, he started a camp where kids could, in his words *"raise a little hell."*

Today, we continue Paul's legacy as an independently financed and managed camp. Barretstown is a proud member of the *SeriousFun Children's Network*, a growing global community of independent camps and programmes: Paul's legacy.

Barretstown was the first camp of its kind to be opened outside the USA and the third camp founded by Paul.

The Irish government lease the 500-acre estate to Barretstown at a rate of £1 per year on a 90-year lease.

Previous owners include *Elizabeth Arden* and the *Weston* family, who generously gifted Barretstown to the Irish state for charitable use. This year we celebrate our 25th anniversary and the milestone of serving over 50,000 campers.







# Key Milestones & Achievements

1994

124 campers served  
Barretstown officially  
launched.

1996

1,032 campers served

The Ford Foundation fund  
'Henry's Place', our multipurpose  
activity centre and dining hall.

2012

23,825 campers

Barretstown launches its  
Outreach Programmes and 'Jim's  
Place', our new indoor activity  
centre was officially opened  
by Ireland's first Minister for  
Children & Youth Affairs,  
Frances Fitzgerald, T.D.

2013

26,781 campers

Barretstown introduces six new illness  
groups and serves its 25,000<sup>th</sup> camper  
since opening in 1994.

2004

10,144 campers

Barretstown celebrates  
its 10th Anniversary.  
Sir Paul McCartney and  
The Edge paid a visit!

2001

6,518 campers served

The Bereavement  
Programme is launched.

2011

21,353 campers

Barretstown  
welcomes its first  
Charity Partner  
Programme.

2016

41,450 campers

'Elizabeth's Tree House',  
our new Dining Hall,  
is officially opened by  
An Taoiseach, Enda Kenny, T.D.

2019

50,000 campers

Barretstown celebrates its 25<sup>th</sup> Anniversary and the  
milestone of having served its 50,000<sup>th</sup> camper.

2014

30,950 campers

President of Ireland, Michael D. Higgins  
and Mrs Sabina Higgins, our Patron, visit  
Barretstown to celebrate our 20th anniversary  
and the milestone of having served 30,000  
campers.

2015

36,003 campers

Ireland's Minister for Health,  
Leo Varadkar, T.D., visits  
Barretstown and volunteers in  
our MedShed.

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## A Message from our Chairperson and our CEO

2018 was another strong year for Barretstown as we celebrated the milestone of having served our 50,000<sup>th</sup> camper since 1994.

We served a record-breaking 8,339 children and family members through our Residential and Outreach Programmes, representing a very healthy increase of 17% on 2017.

Our Residential Programmes continue to grow, and we are happy to report that we served 3,824 residential campers in 2018, 8% ahead of 2017.

The largest growth area for Barretstown during 2018 was through our Outreach Programmes. We served 4,515 campers in hospitals and schools across Ireland, which represents an increase of 27% on 2017. We expanded our Hospital Outreach Programme, which brings the magic of Barretstown and its hopeful, playful spirit to children and families in the hospital setting, to include Temple Street Children's University Hospital, which brings the total number of hospitals we serve to five. Our Outreach Programmes provide a vital link to our campers between hospital, camp and school, ensuring we are providing a continuum of care for our campers.

This year we held two additional family camps, bringing the total number of camps we hosted to 28. This means that we have, during 2018, reached and exceeded our 2020 objective of increasing the number of camps we host and providing our onsite programmes all year round.

Funds raised totalled €6.4m which were 15% ahead of target and 11% ahead of 2017 core income, before a one-off donation of €2.4 million received in 2017, through the Immigrant Investment Programme (IIP) operated by the Department of Justice and Equality's Irish Naturalisation and Immigration Service.

Expenditure was up by 9% to €5.9m in 2018, 5% of this increase relates to hosting two additional residential camps and further expansion of our Outreach Programmes, resulting in a 17% increase in the number of campers served. We also continue to invest in door to door fundraising with 4% of the increased

expenditure invested in increasing our direct debit donor base, which now has now over 10,000 donors per month.

As Barretstown continues to grow, investment is needed in our facilities. We are currently building a much needed accommodation block to house our growing volunteer numbers. We recruit over 2,000 programme volunteers to help run our Residential and Outreach Programmes each year.

**Our 2020 strategy is to serve more children and families affected by serious illness. This strategy is based on the following key pillars:**

**Moving to year-round residential camps and increasing the numbers served by 15%**

- Since January 2016, the beginning of our implementation of our 2020 strategy, we have extended our residential camp calendar from 10 to 12 months and increased the number of residential campers served by 19%.

**To expand our outreach programmes and increase the number of outreach campers we serve by 115%**

- Since January 2016 we have increased the numbers of campers served through our Outreach programmes by 79%.

**Ensuring long-term financial sustainability;**

- We continue to invest in sustainable fundraising methods and our core income has increased by 18% since January 2018.
- Barretstown Foundation USA was established as a stand alone entity in 2018 to fundraise in the US and it has received its charitable exemption status under section 501(C)3. Our unique US links through our founder, Paul Newman, gives us a compelling case for support among the Irish American community.



Each of these areas saw significant progress in 2018 and in key areas have surpassed our 2020 goals.

Barretstown adheres to the highest standards of governance, and transparency is at the forefront of everything we do. We are delighted to report that Barretstown received accreditation as "Thought Leader in Charity Governance" through the All Stars Business Awards and won The Wheel's Charity Impact Award (large organisation). We were also shortlisted for the Carmichael Centre's Good Governance Award and the Chartered Accountants Ireland Leinster Society Published Accounts Awards.

Barretstown is committed to the Charities Institute Ireland's triple lock standards of good governance, fundraising practice and transparent reporting, and has fully adopted all codes of guiding principles. We continue to develop our governance standards through external review, accreditations and audits.

While 2018 saw many successes, it was not without its challenges. The implementation of GDPR, in common with all organisations, placed additional pressure on our resources, and we have done our utmost to ensure we are compliant. As always, fundraising is a challenge and we continuously ensure that our income streams are as diversified as possible. Our five year partnership with Lidl came to an end, marking one of our longest standing corporate charity partnerships. We would like to thank Lidl for their magnificent support over the past five years and we know that they will continue to support the great work at Barretstown into the future.

As we approach our 25<sup>th</sup> Anniversary we have launched our 'Press Play' campaign, the vision of which is that by 2024, every child with a serious illness in Ireland will have the opportunity to avail of one of Barretstown's therapeutic programmes.

We would like to thank our incredible donors and volunteers, Barretstown could not exist without their ongoing support

and without their generosity, we simply could not run our life changing programmes. We would also like to acknowledge the support of the Office of Public Works which leased our wonderful site to us 25 years ago, at a nominal rent, and continues to support us in many ways.

Finally, a special thanks to our Board of Directors, Standing Committee members and of course the team at Barretstown for their commitment and support throughout the year.

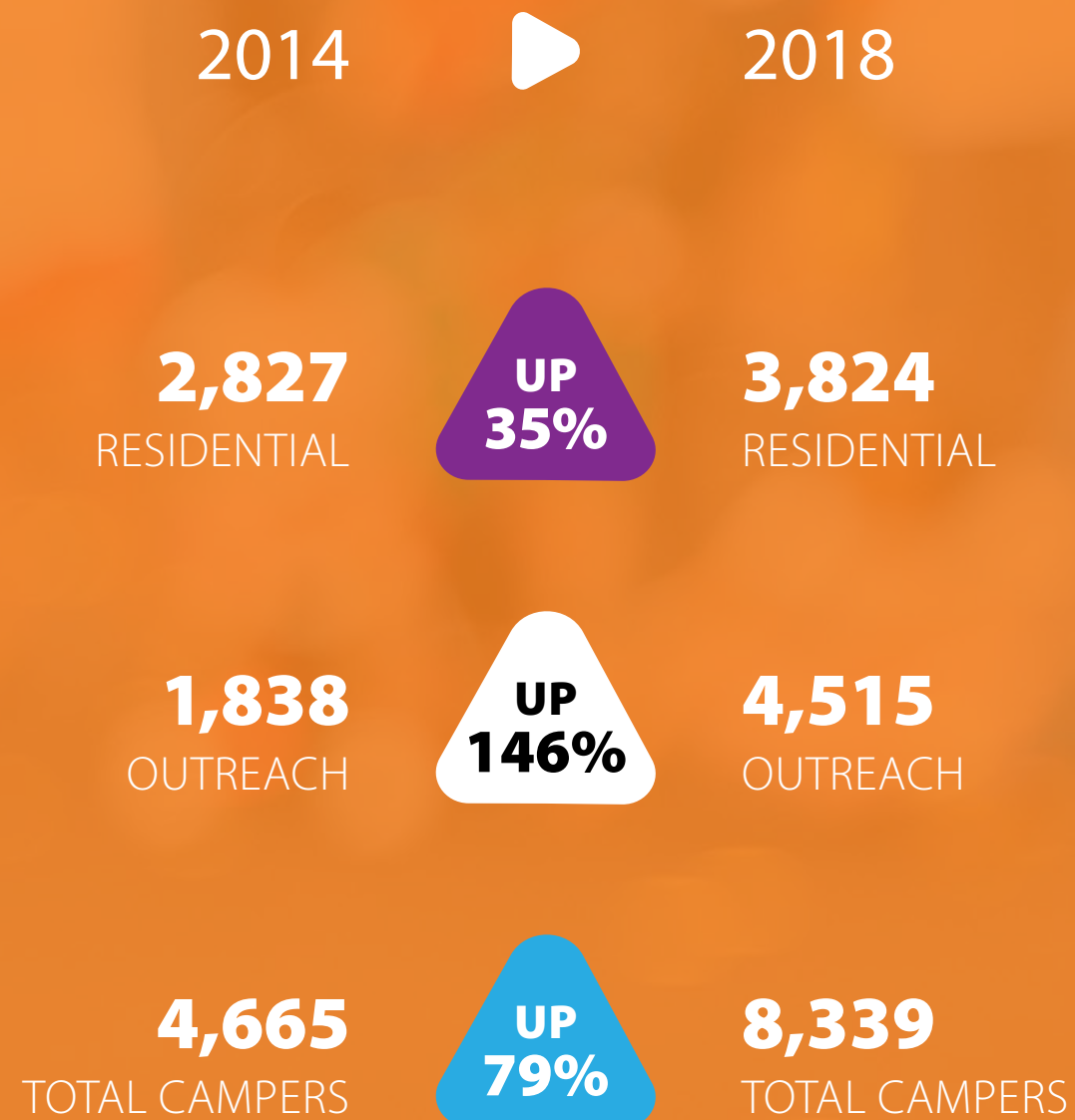
**Maurice Pratt**  
Chairman

**Dee Ahearn**  
CEO



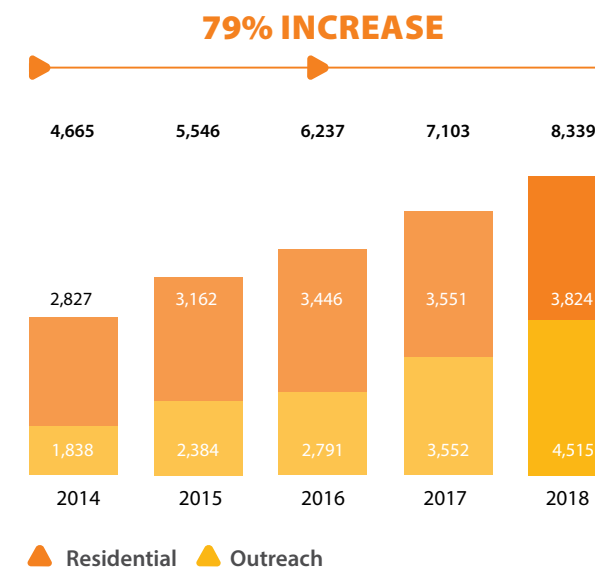
## Our Impact

### Campers served

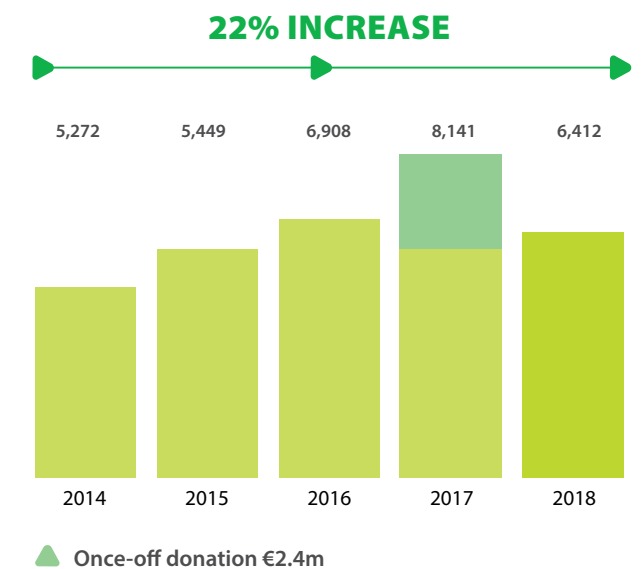


### 5 year business review 2014 - 2018

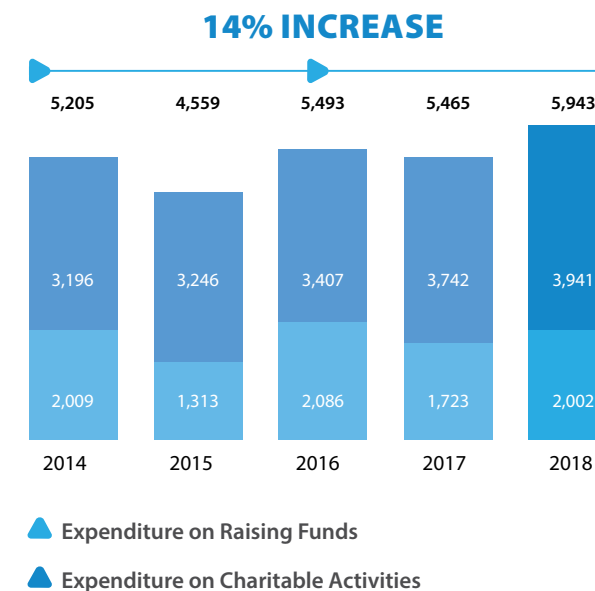
#### Total campers served



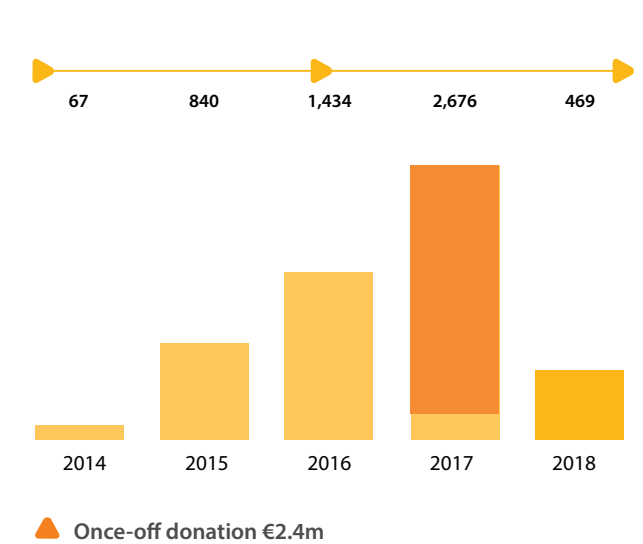
#### Income (€'000's)



#### Expenditure (€'000's)



#### Net Income before gain/(loss) on investments (€'000's)







## Our Impact

Since 1994

Served over **50,000** campers

Over  
**18,000**  
programme volunteers recruited

Invested over **€15m**  
in expanding  
our facilities

In 2018

Served **8,339** campers

Over **2,000** Programme volunteers recruited

**27** illness groups served

Partnered with **10** charities

**1,706** corporate employees volunteered to improve our facilities

Over **42%** waste recycled

Reduced carbon footprint by **14%**

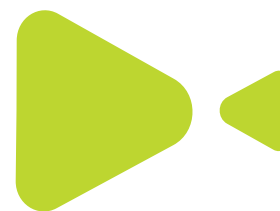
Launched **TV** programme

Award **Winner** Charity Impact





## Our Impact



### Barretstown Med Shed

Before campers come to Barretstown, parents can be a little nervous.

*What if they get a temperature?*

*How would they get their bloods done?*

*What about their chemo?*

But then parents hear all about the Med Shed and how all the camper's medical needs are catered for while their child is at camp, having the best time of their lives. The Med Shed is the first place campers visit when they arrive at camp. The Nursing Director, or one of the nurses, greet all campers with a huge smile and go through all campers' medical needs and any concerns a parent or camper might have. Nothing in our Med Shed looks or feels like a hospital and when we can, we even bring the medicines and treatments to the child at their activity so they don't miss a moment of magic.

The Barretstown medical centre, the "Med Shed", is managed by the Nursing Director, Senior Nurses and Medical Director. Volunteer doctors and nurses join the Nursing Director and Senior Nurses for each session during the summer. The sessions are staffed with two doctors and four to six nurses. Volunteer doctors must be licensed with the Irish Medical Council and nurses with An Bord Altranais (The Irish Nursing Board).

So, parents can leave Barretstown with peace of mind, knowing that their son or daughter are in good hands.







## Camper Stories

### James' Story

as told by his mum, Debbie

*"When my son got cancer, we locked ourselves away. Barretstown opened the door to normality again."*

"My youngest son, Oscar, was just two weeks old when we got the horrific news that our James had leukaemia. He was just 12 years old, and his other brothers were 10 and 8. It was completely devastating.

I still remember the day James was diagnosed so vividly. He had had a small fall but ended up with a huge bruise that didn't go away and then developed a rash. I decided to take him to the GP who suggested we go to the hospital for blood tests. I had to bribe James with the promise of a nice lunch afterwards to persuade him. But we never got that lunch. Once they took his blood and did some other tests, they told me he had leukaemia and they were transferring him to Crumlin. I was so shocked. They were already hooking him up to IV's and drips, and they had to tell me we would be going by ambulance.

Everything changed like the flip of a coin, and our lives went into survival mode. And we would have stayed like that without Barretstown.

After James emerged from a whole month in hospital, he had lost so much weight and muscle that we had to carry him up the stairs, and he had to use a wheelchair. It felt like cancer had beaten him, and his personality had diminished.

When James was offered a place at Barretstown I was nervous. What if he got a temperature? How would he get his bloods done? What about his chemo? How would he get around in a wheelchair?

But then I spoke to Eimear, who runs the Med Shed, she explained that all of those issues would be medically cared for by her team of volunteer doctors and nurses. Allowing James to go to Barretstown, with the peace of mind that the Med Shed would keep him safe, was a turning point in the traumatic journey we had begun with his diagnosis. When we picked him up after his weeklong camp, it was like collecting a different boy! He had a huge cheeky grin and was smiling and buzzing from all he had done, and high-fiving all his new friends.

After James completed his transformational week at camp, we then had a family weekend which was incredible. Matthew and Conor got to go to a sibling camp on their own. They met other kids who understood how tough it was to have a seriously ill brother. James also returned to camp last summer, without his wheelchair this time. James' treatment started in April 2017 but it won't be finished until August 2020. Every time we go to Barretstown, it brings more of our old life back to the life we lead now with cancer."







## Camper Stories

### Abbie's Story

Abbie's mum, Andrea, tells of how the Hospital Outreach Programme (HOP) team lifted their spirits during endless hospital visits following Abbie's leukaemia diagnosis...

"You could see the excitement on every child's face when the Barretstown HOP volunteers would arrive to set up for the morning at the Haematology/Oncology Outpatients Services (HOOPS) Clinic in Crumlin. It was always an early start, with people travelling from all corners of Ireland for treatment. It would be a long morning for all involved while our kids waited to see nurses and consultants and to receive their monthly chemotherapy - parents quietly anxious that all would be okay.

I can't express how much it meant to have the HOP team there with us. The fun, laughter and joking about between the kids and volunteers was always such a tonic, whether it was arts and crafts or board games or just having the chats, my daughter Abbie was always smiling!

Abbie attended HOOPS for a year and a half, so you can imagine the bond that developed with the volunteers on the HOP team, in particular a wonderful lady named Joy - who became Abbie's favourite. Abbie became hooked on the game Dobble, a Barretstown classic. The competition was serious stuff, with Abbie wiping the floor with her opponents most of the time, including Joy.

The laughs of them all, the easiness of how the kids related to each other and became comfortable in their surroundings, was a pleasure and such a comfort to us parents knowing our kids were relaxed and not anxious or sitting with nothing to do, worrying about consultant and nurses visits. More often than not the doctors would have to call the kids time and time again before they would remove themselves from whatever play they were involved in - they were so engaged.

Without the HOP team, I personally know Abbie's experience at the clinics, would be filled with anxiety, nervousness and more often than not boredom as you are there for a number of hours. While Abbie was entertained and enjoying beating everyone at Dobble it also enabled us parents to run down and grab a quick coffee, and also to engage in conversation with other mams and dads and talk and share our journeys.

Through the HOP team Abbie has made friends for life and so have I, the programme really is something special. They encourage friendships through play, allowing and encouraging our kids to interact with each other, while all the time they are comfortable and feel normal for a change. Nobody is any different.

I really cannot say enough about the HOP team - without them St John's Ward and the HOOPS clinic would be a much gloomier place, lacking fun and laughter in what is a horrible and cruel journey for the children who are living with serious illness."







## Camper Stories



Millie was the hero for the day, she was the reason everybody had so much fun - she lapped it all up!

### Millie's Story

Millie's mum Susan, on the positive impact the Barretstown Camp in Schools programme had on Millie, aged 6.

"Millie was diagnosed with T-Cell Lymphoma at just 3 years of age. One of the consequences of Millie's illness and treatment was missing out on a lot of school. She became a very quiet child and not as out-going as the other children. You see, children with cancer spend a lot of time in isolation, on the wards and at home.

Millie was first introduced to Barretstown through HOP where she was encouraged to have fun and interact with other kids even when she was immune compromised and had her mask on. She was very excited when she learned that Eva and Romy from the Barretstown Outreach team were coming to visit her in school, all her friends would get to meet them too and share in the fun.

During the School Outreach Programme session at Millie's school it was great to see the other children asking lots of questions, instead of just wondering and worrying. Kids can be afraid of the word cancer, but Millie's classmates were educated that it's essentially an overgrowth of cells, so it took the mystery away. They use two puppets, Conor and Sarah, to act out a child's return to school - that's how the Barretstown team make it engaging and fun for kids to learn and understand.

Millie's classmates got to learn about how cancer affects the body - and the treatments that left her bald. They got to learn how normal things like a Freddie line can be, and to treat each child the same, despite a diagnosis. They now know why Millie might not take part in all the things that they do - not because she doesn't want to but because she is tired. Most importantly of all they learned that they cannot catch cancer, that they can still sit beside Millie and share things with her just like anybody else.

Watching Millie mix with the other kids that day I know she will come out of her shell more and come forward to raise her hand in class instead of waiting to be asked. She has missed out on other things that happen in school, to make somebody student of the month for example as she misses so many days, but this was her opportunity to shine. Millie was the hero for the day, she was the reason everybody had so much fun - she lapped it all up!

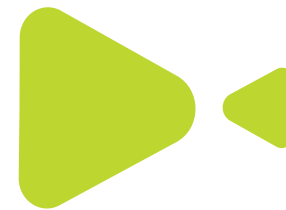
Millie is very much looking forward to her next Barretstown adventure as she is soon to attend sibling camp with her bother Tadhg."







*If you ever think the kids will go home and back to “normal” life after camp, they won’t. And if you ever think you haven’t made a difference in their lives, trust me - you have!*



## Volunteer Story

*“I’m still here, volunteering a decade later, because camp really works!”*

### Laura’s Story

Meet Laura Nicholls, former camper turned volunteer. After recently volunteering at Barretstown, she wrote to us to share what the experience means to her. This is just a portion of what she had to say.

“I’ve been volunteering for quite some time now, but this last camp session will always be special for me. Ten years ago, at the same session, during the same week, I first came to camp. I was 14 years old, my hair was just beginning to grow back, and I was scared, shy, quiet, and felt very alone. I had been unsure about coming to camp - I didn’t trust that the Med Shed would give me the right meds at the right time. I thought from observing everyone on the first day that this was clearly a place for other kids and not for me.

But I’m still here, volunteering a decade later, because camp really works. I just spent the last week with an amazing bunch of teens. I got yogurt fed to me on stage with my hands behind my back. I had face paint on nearly every day. I got soaked with water by some very eager kids with sponges, and I burned off all those potatoes by dancing after every meal. I attempted to speak Swedish, Italian, and Greek. I high-fived more times than I can count! And I laughed so hard that my stomach hurt. Reflecting with my team on the last night, I was reminded that the impact of camp doesn’t end with the session. If you ever think the kids will forget you, they won’t. If you ever think the kids will go home

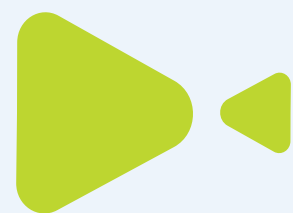
and back to “normal” life after camp, they won’t. And if you ever think you haven’t made a difference in their lives, trust me - you have. Every single time I come to camp I feel I am surrounded by people who support me and have my back. I’m genuinely happy and feel I can be completely myself. I still struggle to find the words to fully describe camp. It is just pure and utter magic.

But I had one more amazing experience on my way home. I was at the airport feeling exhausted and was in line for coffee when a man behind me said ‘Do you volunteer at Barretstown?’ I joked, saying, ‘What gave it away?’ wearing full camp gear with my hair a mess and big bags under my eyes. I told him I was just on my way home from volunteering and he went on to tell me that his friend was one of the first kids that camp helped when it opened back in 1994. I then got to the front of the line and ordered some food and a hot drink. Before I could pay, he said ‘Add my order on to that, and then please charge it to my card.’ I was completely stunned. Immediately I told him that he didn’t have to do that, to which he replied, ‘I know I don’t have to, but you just gave up a week for someone else, it’s the least I can do.’

So, to everyone who makes camp possible, keep being amazing and doing what you do. If camp has had such a huge impact on my life, imagine what it’s doing for every single child that comes through the castle gates. I’m forever thankful, and always hoping to give back to others what camp gave to me.”







## Corporate Volunteers

Throughout 2018, Barretstown welcomed 77 companies to assist our Facilities Team in preparing our 500-acre site for the arrival of our campers.

Over 1,700 individuals carried out activities such as cleaning, painting, gardening and helping to ensure that Barretstown's maintenance costs are kept to a minimum, while at the same time taking part in a unique group volunteer experience.

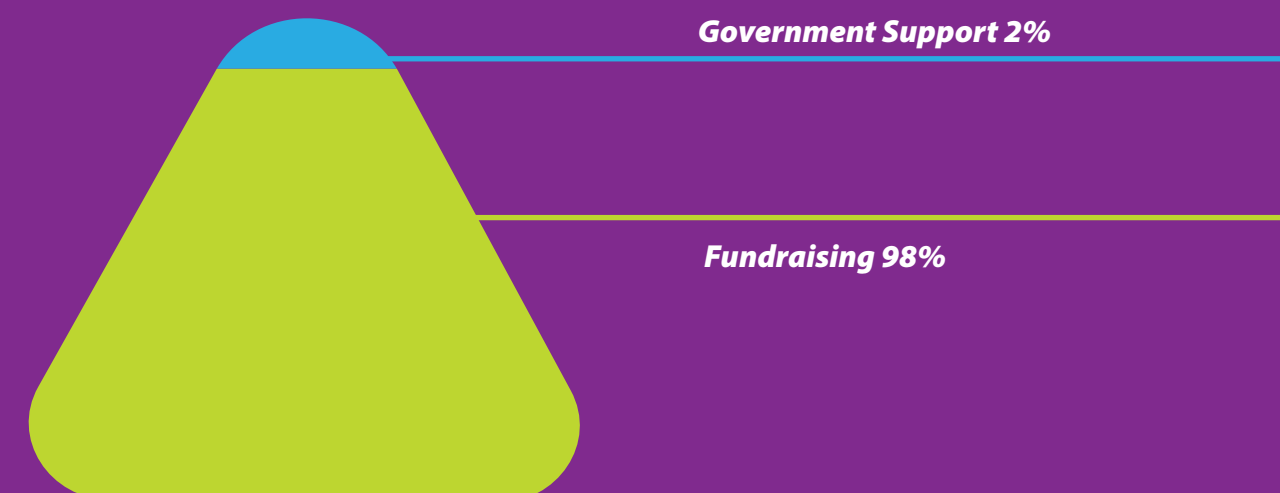
A number of organisations also undertook to help fund and work directly with our Facilities Team on larger projects such as activity area upgrades and large-scale maintenance work.

Some of our corporate visitors also utilised Barretstown's conference facilities and took part in specially designed team building sessions.

We are hugely grateful that our corporate supporters continue to take time out of their busy schedules to support our site enhancement programme.



## Fundraising 2018



### How we fundraise

Barretstown raises 98% of its income each year, from voluntary sources broken down as follows;



#### Individual Giving

Our largest source of fundraising income comes from individuals. This consists of donations made to our direct mail appeals, monthly donations from over 10,000 direct debit donors, legacies, and generous donations from individuals.

The majority of our direct debit donors come through our representatives going door to door in the community to talk about Barretstown's mission and giving people the opportunity to sign up to support us through monthly direct debit donations. This income is hugely important as it provides us with a stable, reliable source of income which helps greatly with planning our programmes.



#### Corporate, Trusts & Foundations

Companies get involved in a variety of ways including choosing Barretstown as their charity of the year, site hire and site enhancement, fundraising events, financial and gift in kind donations.



#### Community Fundraising

Lots of brave and creative people raise funds for Barretstown by participating in runs, walks and challenges like our Dublin Mountains Challenge, or by hosting their own events such as table quizzes, coffee mornings and more, in their community.



#### Barretstown events

Each year Barretstown runs a number of events to help raise funds. These include our annual golf outing and our corporate quiz. These events not only raise funds but also introduce Barretstown to new audiences.

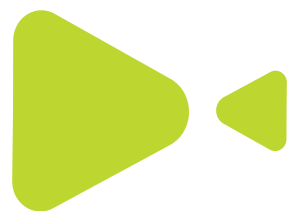


#### Land rental income

Barretstown rents out the portion of the estate not needed for camp for agricultural use, to raise additional income.

Barretstown relies on the generosity and support of all our donors.  
Thank you for all your donations and support.





## A message from our Patron, Sabina Higgins

"Barretstown provides such a positive, supportive and magical space for the children and their families who attend camp.

The campers experience some serious fun and create unforgettable memories which I am sure they will cherish forever. I feel very honoured and proud to be a Patron to such a marvellous organisation and I wish them every success in 2018."

*Sabina Boyle Higgins*



## Barretstown Ambassadors



**Aiden Gillen**

*"It's been a phenomenal year for Barretstown and I was delighted to be part of it. Every time I visit I witness the positive impact it has on seriously ill children. It's a remarkable place with a truly remarkable mission. I'm delighted to have been part of the team for another great year which was full of fun and laughter."*

**Ronan O'Gara**

*"As a long-term supporter of Barretstown, I have seen first-hand the great work it does providing support to children with serious illness and their families. I am honoured to be part of the Barretstown journey and would encourage anyone who can to get involved to help bring a little bit of Barretstown magic to families who need it most."*



**Gordon D'Arcy**

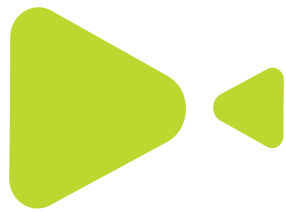
*"Throughout all the years I've been involved there's always new unforgettable experiences created and I really enjoy meeting all the new campers. Barretstown has such a safe, supportive and most importantly of all, fun environment. The campers are so full of personality, joy and fun. Having the opportunity to be involved and to make a difference, even if it's something small, matters and I'm looking forward to being part of the year ahead with Barretstown."*



**Jonathan Rhys Meyers**

*"I have visited Barretstown and it's clear to see that the children who attend camp, leave it with an increased sense of confidence, self-esteem and independence. Their experience at camp allows them to enjoy childhood again after the hardship of their illness and treatment. It also allows parents, and the whole family, gain a deeper understanding of the experience of serious illness. It's such a worthy cause because the healing process wouldn't be complete without it."*





## Directors' Biographies



**Maurice Pratt**

Maurice Pratt was appointed as Chairman of Barretstown in September 2010. He is Chairman of Uniphar plc and has previously held numerous senior management roles including Chief Executive of beverage group C&C Group plc and Managing Director of Tesco Ireland. He also serves on the Boards of Independent Express Cargo, The Donnelly Group, Reedsdale and Playon. He is Chairman of Nursing Homes Ireland and B&B Ireland. He is a former President of IBEC. Maurice is Chair of Barretstown's Development Committee and Nominations & Remuneration Committee. He also Chairs the SeriousFun Children's Network Board.



**Colm McDonnell**

Colm McDonnell was appointed to the Board of Barretstown in February 2017. Colm is a Partner and leads the Deloitte Risk Advisory practice in Ireland. He sits on the Executive of Deloitte in Ireland and is the COO for Risk Advisory in Deloitte Europe. Colm was a Council Member of Dublin Chamber of Commerce from 2009 to 2019, serving as Treasurer from 2011 to 2016. Colm is a Fellow of Chartered Accounts Ireland and is a member of the Institute of Internal Auditors, the Association of Compliance Officers in Ireland, and the Information Systems Audit and Control Association. Colm sits on Barretstown's Risk & Governance Committee.



**Alan Murphy**

Alan Murphy was appointed to the Board of Barretstown in March 2011. Alan is the Managing Partner of the Dublin and Belfast offices of Eversheds Sutherland and the Deputy Chairman of Eversheds Sutherland (Europe) Limited. As Deputy Chairman, he is a Board member of Eversheds Sutherland (Europe) Limited and sits on the Global Board. Alan is also a Board member of Cowper Care Centre DAC. Alan brings significant legal expertise to the Barretstown Board and has been a recommended individual in Chambers Global since 2006. Alan is Chair of Barretstown's Risk & Governance Committee and also sits on its Nominations & Remuneration Committee.



**Dr Jane Pears**

Dr Jane Pears was appointed to the Board of Barretstown in October 2013. She is Consultant Paediatric Oncologist at Our Lady's Children's Hospital Crumlin and is one of three solid tumour oncology consultants at the National Centre for Paediatric HaematoOncology. She graduated from the University of St Andrews in Scotland and from Manchester University Medical School. She completed her paediatric training at Booth Hall and Pendlebury Children's Hospitals in Manchester and her oncology training in Newcastle-Upon-Tyne. This was followed by 12 months working as a clinical fellow at the Royal Children's Hospital in Brisbane, Australia, prior to taking up her post in our Lady's Children's Hospital Crumlin in 2008. Jane is Chair of Barretstown's Childcare Advisory Committee.



**Peter Harding**

Peter Harding was appointed to the Board of Barretstown in March 2012. He is CEO of Suntory Beverage and Food Europe and Lucozade Ribena Suntory Limited. He is responsible for all aspects of the company's business. Prior to Suntory, Peter has held senior roles in GlaxoSmithKline and chaired the Ireland Nutritional Health Foundation for a period. He is also a Vice President of UNESDA (The European Soft Drinks Association). Peter sits on Barretstown's Development Committee.



**David McKeown**

David McKeown was appointed to the Board of Barretstown in November 2018. He is the co-CEO of his family business, Kilsaran International, which he has been involved in for over 20 years. Prior to his appointment as co-CEO, David spent 8 years as Group Sales Director. Kilsaran International is Ireland's largest family owned construction material supplier with over 28 locations serving all aspects of the Irish Construction Industry. As well as a strong Irish presence, Kilsaran International has a well-established customer base in both Northern Ireland and Great Britain. David sits on Barretstown's Development Committee.



**John O'Brien**

John O'Brien was appointed to the Board of Barretstown in May 2017. Since 2014, John has worked as Managing Director with family business, O'Brien Fine Foods. Prior to joining the family business, John trained as an accountant with Patrick McDonnell & Co, in Newbridge. In 2003, he joined the finance department of O'Brien Fine Foods before working with the sales team where he developed the team and business into one of the biggest producers and marketers of cooked meats in Ireland, including Brady Family, Homebird and Greenfarm brands. John sits on Barretstown's Development Committee and Finance & Audit Committee.



**John Paul Scally**

John Paul Scally (J.P.) was appointed to the Board of Barretstown in November 2018. J.P. is Managing Director for Lidl Ireland and Lidl Northern Ireland. He joined Lidl as a Graduate in 2003, initially in the construction area of the business, having qualified with an engineering degree from the National University of Ireland, Galway. J.P. subsequently held a number of roles with Lidl in Logistics and Sales Operations from 2004 until 2012. J.P. developed an understanding of the international retail landscape while sitting on the Board of Lidl France from 2012 to 2015. J.P. sits on Barretstown's Development Committee.



**Aidan Lynch**

Aidan Lynch was appointed to the Board of Barretstown in November 2013. Aidan is the Managing Director of GSK Trading Partners. He sits on the Board of the Irish Pharmaceutical Healthcare Association (IPHA) and is currently its President. He is a past President of the British Irish Chamber of Commerce and has been a council member of Dublin Chamber of Commerce since 2012. Aidan is the Chair of Barretstown's Finance & Audit Committee and also sits on its Nominations & Remuneration Committee.



**Donagh O'Sullivan**

Donagh O'Sullivan was appointed to the Board of Barretstown in November 2013. From Cullen, Co Cork, Donagh is a Chartered Civil Engineer and has lived and worked in the UK since graduating from UCC in 1990. He is the Chief Executive of the Galliard Group, the largest privately owned residential developer in London. Don is also an Ambassador for the London based Irish focused charity 'Immigrant Counselling and Psychotherapy' (icap).





## Senior Leadership Team



L to R

### John Fitzgerald – Projects Director

John joined Barretstown in 2014 in the role of Operations Director after a 40-year career in senior management positions in major indigenous and multinational companies across different sectors. After five years in Barretstown, John is due to retire in December 2019 and has transitioned to Project Director on a part time basis, focussing on major projects onsite.

### Catriona Haverty – Operations Director

Catriona Haverty was appointed as Operations Director of Barretstown in October 2018, after covering a maternity leave contract as Interim Finance Director. Catriona is responsible for Camp, Medical and Family Liaison departments. Prior to joining Barretstown, Catriona worked for Johnson Brothers Logistics and Procter and Gamble in a variety of finance manager positions both in Ireland and overseas.

### Dee Ahearn – CEO

Dee Ahearn was appointed as CEO of Barretstown in November 2010. Dee's background is in strategic and creative marketing and prior to joining Barretstown she held senior management positions in Black & Decker Ireland, the Gunne Group and Treasury Holdings. She has over a decade of board experience, having served on the Boards of Treasury Holdings and Make A Wish Foundation, four years of which she was Chair. Dee was appointed to the Board of SeriousFun Children's Network in 2016, representing the CEO Council of which she is Chair.

### Catherine Moriarty – HR Director

Catherine was appointed HR Director of Barretstown in April 2019. Prior to this, in 2017 Catherine established HR Dynamics where she worked in a consultancy capacity supporting many different industries from Software, Retail and Printing. Prior to this Catherine spent over 15 years working with Intel supporting all levels within the organization as a HR Business Partner.

### Mairéad Forristal – Finance Director

Mairéad Forristal was appointed as Finance Director and Company Secretary of Barretstown in October 2014. Prior to this appointment Mairéad held finance contract positions in Dyson and Websense. From 2003 to 2013, she held two roles in Uniphar PLC as Group Corporate Finance Manager and Group Financial Controller as well as Company Secretary. Prior to this Mairéad worked in numerous finance roles in the electrical distribution industry.

### Tim O' Dea – Director of Development

Tim was appointed as Director of Development of Barretstown in November 2011. Tim has spent over 20 years working in the not for profit sector as a fundraiser, both on a consultancy basis and also in a number of leadership roles in Barretstown and the Irish Hospice Foundation. Tim also spent six years on the Board of Fundraising Ireland, the last two as Chair and has sat on a number of national committees including the implementation group for the Statement of Guiding Principles on Charitable Fundraising.

## Management Team



L to R

- Kevin Dempsey** – Corporate Fundraising Manager
- Eimear Kinsella** – Nursing and Family Liaison Director
- Ger Curran** – Facilities Manager
- Andrea Smyth** – HR Generalist
- John Mitchell** – Camp Director





## Trustees' Report

All of our camps and programmes are designed to respond directly to the needs of a child living with a serious illness – both clinical and psychological.

*The Directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity Law. The Trustees present their report and audited financial statements of the group and company for the year ended 31 December 2018. This report incorporates statutory requirements as outlined in the Companies Act 2014 and that contained in the Statement of Recommended Practice for Charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the Republic of Ireland (FRS 102) (effective 1 January 2015). The Charity SORP (FRS 102) is not yet mandatory in the Republic of Ireland and the Irish Charity Regulator has not yet prescribed accounting regulations for Irish Charities. In the absence of such prescriptive guidance, the Trustees have early adopted the Charity SORP (FRS 102) as it is considered best practice. The Trustees' Report also incorporates the Directors' Report.*





## Trustees' Report

Barretstown Objectives & Activities

Barretstown Objectives & Activities

### Our Vision

We believe that every child living with serious illness should enjoy their childhood.

### Our Mission

To rebuild the lives of children affected by serious illness, and their families, through a life changing Therapeutic Recreation programme in a safe, fun and supportive environment.

### Our Values

#### Leadership

We believe in working together to bring about positive change in caring for children affected by serious illness and achieving this by being flexible to changing environments and in implementing responses in a dynamic and progressive manner.

#### Fun

We believe that fun should be an integral part of what we do. Fun and laughter are key ingredients in improving the lives of those affected by childhood cancer.

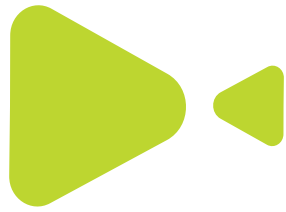
#### Caring

We believe our primary concern is the care of children and their families. We are always responsive to their needs and expectations and always engage in open and honest dialogue.

#### Professionalism

We believe in always achieving professional excellence and working to continually improve the quality of our experience for children and their families.





# Trustees' Report

## Barretstown Objectives & Activities

### Introduction

Barretstown was founded by the late actor and philanthropist Paul Newman and opened in 1994 to provide medically endorsed programmes of Therapeutic Recreation to children with serious illness and their families. At Barretstown we offer free, specially designed Residential Programmes for children and their families living with a serious illness, supported behind the scenes by 24-hour on site medical and nursing care. We also provide Outreach Programmes in schools and hospitals around Ireland and the UK. Barretstown is a member of the SeriousFun Children's Network, a global organisation with 30 camps and programmes serving the needs of children and families affected by serious illness.

All of our camps and programmes are designed to respond directly to the needs of a child living with a serious illness – both clinical and psychological. Our unique Therapeutic Recreation model is recognised by paediatricians and psychologists all over the world as having a profound and positive impact and is a necessary component of a child's treatment. The Therapeutic Recreation Programme brings campers through a fun, activity based process of challenge, success, reflection and discovery. Children take part in fun, entertaining and exciting challenges. They experience success in overcoming these challenges. They reflect on their experiences and make discoveries about their true potential and most importantly they go home with increased confidence, self-esteem, independence and new friendships. Being sick can put a child's life on hold. At Barretstown, we look after the physical and emotional well-being of the child by creating a carefree, safe, medically supported environment where they can make new friends, share experiences and continue their treatment if they need to.

### Supporting other children's charities

When Barretstown is not used for our core Residential Programmes, we make our site and programme available to other charitable organisations with similar missions and Barretstown provide this service at cost. We are always expanding our illness groups, so these site hires help us trial other illness groups with charitable organisations who have the expertise in this area.

### Objectives

To help achieve our overall mission, we have identified eight key objectives which are included in our MAP 2020 strategic plan and are as follows;

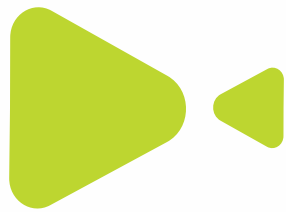
1. Move to year-round programming at Barretstown.
2. To provide a continuum of care for more children affected by serious illness, firmly establishing Barretstown as a leading provider in this field
3. Maintain and Develop Barretstown's existing fundraising income streams through investment, diversification and organic growth
4. To maximise the potential of current/ new commercial opportunities.
5. To create a more efficient, smarter working environment.
6. To make Barretstown a more environmentally sustainable organisation.
7. To further demonstrate Barretstown's excellence externally through independent accreditation
8. To enable our leaders, managers and staff to realise their individual potential and the role they play in the delivery of MAP 2020.

The detail on the progress of these eight objectives are on page 34 to 37.



*Hospital treats the illness,  
Barretstown treats the child.*





## Trustees' Report



## Trustees' Report

### Our Activities

At Barretstown, we aim to provide a continuum of care to support the child and their family on their journey through serious illness, helping to rebuild confidence, self-esteem and independence. Unfortunately, not every family has a positive outcome and Barretstown's Bereavement Programme offers these families a supportive environment in which they can share their experience of loss and find ways to look to the journey ahead.

#### Barretstown Outreach Programmes



##### Hospital Outreach Programme

Our Hospital Outreach Programme (HOP) brings the optimistic, playful spirit of Barretstown to children with serious illness in the hospital setting. By offering unique, creative and developmentally appropriate activities and interactions, we help to restore joy and laughter in a time often laden with fear, stress and uncertainty.



Our core Residential Programmes take place at Barretstown on our beautiful 500-acre facility in County Kildare. We are open all year round and host the following camps.

#### Barretstown Residential Programmes



##### Family Camps

Barretstown provides weekend breaks for families, where all day-to-day needs are met, so that they can concentrate on relaxing, having fun and spending time together. These camps offer families a supportive environment where they can spend quality time together - supported by a medical team on site should their child require medical attention over the weekend.



##### Bereavement Camps

Bereavement weekends offer support to families when their child (aged infant to 17) dies from a serious illness and offer families a supportive environment within which they can spend quality time together, find support, share their experience of loss and find ways to look to the journey ahead.



##### Children and Teen Camps

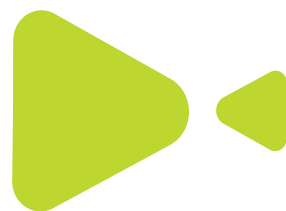
Our children and teen camps are specially designed programmes for children aged 7 to 17 affected by serious illness to have some serious fun and meet other children. These adventurous, fun and challenging camps help restore confidence and self-esteem.

##### School Outreach Programme

Barretstown's School Outreach Programme (SOP) helps reintegrate children back into the classroom environment. Having gone through months and sometimes years of gruelling treatment, children can find the return to school daunting. Our School Outreach Programme also provides an educational component to dispel myths associated with a serious illness in a fun, interactive way.







# Trustees' Report

## Barretstown Strategy, Achievements and Performance

To help achieve our overall mission, Barretstown has prepared a 2020 strategy and plan, which contains a number of strategic objectives. We have outlined below the key objectives in that plan:



1

## Creating more Barretstown magic through year-round residential camps and the expansion of our Hospital Outreach Programme

### Objective

**Move to year-round programming at Barretstown**

### Achieved to date

- Hosted two additional Family weekends in 2018 increasing the number of core residential camps to 28 serving 2,908 campers, 4% ahead of 2020 target.
- Hosted seven charity partner weekends and six charity day camps serving a further 916 campers.
- Served a total of 3,824 campers and increased residential camper numbers by 8% in 2018.
- Hosted camps on site 12 months of the year.
- Recruited over 2,000 programme volunteers.

### Plans for the future

- To continue to increase core residential camper numbers beyond the 2020 target of 2,798 campers, which has already been achieved.
- Target to host 29 residential camps by 2020.
- To complete the new accommodation block by end of 2019.

### Objective

**To provide a continuum of care for more children affected by serious illness, firmly establishing Barretstown as a leading provider in this field**

### Achieved to date

- Expanded our Hospital Outreach programmes (HOP) to Rheumatology and Inflammatory Bowel Disease Clinics in Crumlin.
- Commenced HOP in Temple Street Children's University Hospital.
- Increased HOP by 27% serving 3,814 campers.
- Introduced a new educational component to our School Outreach Programme (SOP) to help children with serious illness reintegrate back into the school environment. Increased SOP by 31% serving 701 campers.
- Increased total Outreach camper numbers by 27% in 2018 to 4,515 campers.

### Plans for the future

- Expand our Hospital Outreach Programme and to increase camper numbers by 113% by 2020 to 4,296 campers.
- To grow our School Outreach Programmes by 100% by 2020 to reach 800 campers.
- To grow total Outreach by 115% to 5,096 campers.
- To expand HOP into University College London Hospitals.

34

2

## Ensuring long term financial sustainability

### Objective

**To maximise the potential of current/new commercial opportunities**

### Achieved to date

- Established Barretstown foundation USA as a non-profit entity in the US. Our unique US links through our founder, Paul Newman, give us a compelling case for support among the Irish American community. We have formed an Advisory Council to help us fundraise in the US.
- 77 companies consisting of over 1,700 volunteers took part in site enhancement tasks in 2018, up 15% on 2017.

### Plans for the future

- Official launch of Barretstown Foundation USA which will be a fundraising event planned for late 2019.
- Development of new accommodation block provides for significant new commercial opportunities.

### Objective

**Maintain and develop Barretstown's existing fundraising income streams through investment, diversification and organic growth**

### Achieved to date

- Our second €1m investment in door to door donor recruitment is over 50% complete which will grow the overall direct debit donor base by 20%.
- Direct Mail (DM) brought in house and the Christmas 2018 DM campaign was the most successful DM campaign by Barretstown.
- Renewed focus on corporate new business has resulted in some early wins of new partnerships.

### Plans for the future

- 25th anniversary plans in place for 2019, which included a launch on the Ray D'Arcy TV show, Founders Dinner at Barretstown and 25th Gala Ball for 1,200 people in the RDS.
- Press Play campaign was launched in 2019 with a five-year plan to raise an additional €5m so that every child with a serious illness can avail of one of Barretstown's programmes.

35



3

## Process improvement and operational excellence - better, simpler, greener

### Objective

To create a more efficient, smarter working environment

### Achieved to date

- Finalised the implementation of the new CRM system ThankQ.
- Implemented a new facility management system.
- Implemented a new Time and Attendance system including HR module.
- Implemented OneDrive and SharePoint for improved document access and control.

### Plans for the future

- Implement new system for Health and Safety tracking.
- Implement new system for policy management.

### Objective

To make Barretstown a more environmentally sustainable organisation

### Achieved to date

- Reduced CO2 emissions by 44%.
- Further reduced water consumption by 10%.
- Increased recycled waste management by 16% to 42%.
- Carbon footprint reduced by 14% to 290.

### Plans for the future

- 60% target of recycled waste by 2020.
- Consolidate the water consumption reduction.

Is 2020 correct?

4

## Develop talent, enabling delivery of strategy

### Objective

To further demonstrate Barretstown's excellence externally through independent accreditation

### Achieved to date

- Won the Wheel's Charity Impact Award – large organisation.
- Won an All Ireland Business All Star Award for 'Thought Leader in Governance'.
- Shortlisted for the The Chartered Accountants Ireland Leinster Society Published Accounts Award.
- Shortlisted for the Carmichael Centre's Good Governance Award.

### Plans for the future

- To continue to highlight Barretstown's impact through accreditation.

### Objective

To enable our leaders, managers and staff to realise their individual potential and the role they play in the delivery of MAP 2020

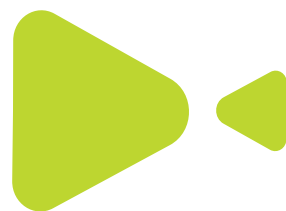
### Achieved to date

- Completed a professional development programme with the management team.
- Management training programme in place.

### Plans for the future

- Continue to implement our HR strategic plan.





## Trustees' Report

### Financial and Operational Review

2018 was another strong financial performance for Barretstown with income of €6.4 million and expenditure of €5.9 million leaving a surplus in funds for the year of €469k before investment losses as set out on page 53.

In the year to 31 December 2018, Barretstown served a total of 8,339 campers (2017: 7,103), this was up 17% which was a significant increase on 2017. We hosted 28 residential core camps (2017: 26) with residential campers increasing by 8% to 3,824 (2017: 3,551) and our Outreach Programmes in hospital and schools around Ireland increased by 27% to 4,515 campers (2017: 3,552). Over 2,000 Volunteers were recruited in 2018 to support our camp staff in running our programmes which is a key pillar of our cost containment programme and enables Barretstown to save up to €1m in programme costs each year.

Our Hospital Outreach Programme (HOP) was expanded into Temple Street Children's University Hospital and has increased in frequency in Our Lady's Children's Hospital, Crumlin to six visits per month.

We introduced a new educational component on our School Outreach Programme to aid the child with serious illness in returning to school. This is aimed at educating pupils about the impact of a serious illness, and dispelling myths and anxieties that can exist.

Barretstown started construction in November 2018 of a new accommodation block to house our growing volunteer numbers and this build will be complete by the end of 2019.

While 2018 was a successful year of high impact, it was not without its challenges. The heavy snow in early 2018 posed a significant challenge as it rendered our facility inaccessible and we were therefore forced to cancel and reschedule a weekend camp. Finding another suitable weekend, in an already busy camp schedule, was a challenge but nonetheless, this was achieved.

The implementation of GDPR placed additional pressure on our resources to ensure our compliance.

Now that the Irish economy is almost back to full employment, this places pressure on our ability to recruit and retain staff. This has also placed pressure on our ability to recruit volunteers as their available time has lessened and in particular, we struggle to recruit male volunteers in common with many charities.

### Income

Barretstown is 98% funded by way of voluntary contributions and 2% from the Health Service Executive (HSE). On an annual basis a percentage of income received is restricted by the donor towards specific programmes or capital projects. This is typically minimal, around 8%, which ensures that Barretstown is able to direct the majority of donated income to where the need is greatest. Restricted income in 2018 was 17% of total income which is higher than normal as we received 8% towards the new accommodation block the remaining 9% is broken down between 8% operating and 1% towards smaller capital projects.

The main movements in Barretstown income streams during 2018 are outlined below:

### Income from Donations and Legacies

In 2018 we received €5.3 million income from donations and legacies, this represents a decrease of 24%.

Major Donors decreased by 93% to €182k (2017: €2.67m). This decrease is mainly due to a once off donation in 2017 of €2.4 million from the Immigrant Investment Programme (IIP) operated by the Department of Justice and Equality's Irish Naturalisation and Immigration Service.

Trusts and Foundations were up by 126% in 2018 to €840k (2017: €372k) as we received restricted donations of €500k towards the new accommodation block.

Corporate fundraising increased by 19% in 2018 generating an income of €1.53million (2017 €1.29 million) due to improved new business development in this area.

Individual giving income increased by 3% in 2018 to €2.44million (2017: €2.37 million) as we invested further in Door to Door recruitment as part of our ongoing diversification strategy to move towards more stable income streams. We now have over 10,000 direct debit donors.

Gifts in kind increased by 7% to €348k (2017: €325k) due to an increase in the donation in products and services towards our programmes.



## Trustees' Report

### Financial and Operational Review (continued)

### Income from Charitable Activities

Income from charitable activities comes from the HSE funding of €151K and this has remained the same since 2013.

### Income from Trading Activities

In 2018 we received €849k income from trading activities and this represents a slight decrease of 7%. This is due to the fact that we hosted a gala ball in 2017 and did not host one in 2018. We are planning a significant event in 2019 to celebrate our 25th anniversary.

### Income from Investments and other Incoming Resources

In 2018 income from investment and other incoming resources increased by €10k as we received some dividends from our share investments during 2018. This income comprises of land rental income from the part of the estate land which Barretstown does not use for our programmes. See note 5 on page 69 and interest on dividends.

### Expenditure

### Expenditure on Raising Funds

Expenditure on raising funds increased by €279k in 2018 to €2 million; (2017: €1.72 million). This was primarily driven by an increase in door to door expenditure in 2018 of €196k to €686k (2017: €490k) as a new campaign started January 2018. This campaign continues to grow our direct debit donor base and we now have over 10,000 donors, individual giving is now Barretstown's largest income stream.

### Expenditure on Charitable Activities

Expenditure on charitable activities increased by €199k in 2018 to €3.94 million; (2017: €3.74million). We hosted two additional family camps (€70k) in 2018 as part of the 2020 strategy to grow our residential camper numbers and we had to reschedule one weekend camp due to the heavy snow (20k). Depreciation costs have also increased by €60k in 2018 as we continued to invest in capital projects to improve our site and facilities to facilitate the growing numbers. We also had €30k extra GDPR training and consultancy costs to ensure we were compliant with GDPR.

### Investment Policy and Performance

The Board's policy in relation to Barretstown's long term investments is that they should achieve a higher income from investments than cash, while over time benefiting from the

capital growth that is available from an investment portfolio. All investments were made in line with Barretstown's investment policy. Barretstown investments are valued at €9.93m on December 2018 Balance Sheet. These investments made a loss of €292k (2017: gain €332k) during the year due to the adverse market conditions in Q4 of 2018. The markets have improved over the first quarter of 2019 and recovered the 2018 loss. These investments are reviewed bi-annually by the Finance & Audit Committee and approved by the Board.

### Reserves

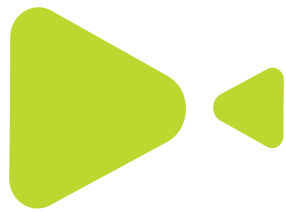
Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure and capital projects to expand the site. We consider that the minimum level of reserves as at 31 December 2018 would be €4.8m, which is based on 10 months recurring expenditure.

We have reviewed the balance sheet of Barretstown including its reserves. This review looked at the pattern of income and expenditure together with commitments to which it may be obligated under formal or informal arrangements. We are satisfied that Barretstown is reasonably placed to meet its ongoing obligations.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants or donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by Barretstown.







# Trustees' Report

## Barretstown structure governance and management

### Board

Barretstown is governed by its Board of Directors who are appointed for a three-year term and, where recommended by the Nominations & Remuneration Committee, can serve for a second term of three years. The composition of the Board is kept under review by the Nominations & Remunerations Committee to ensure that it contains an appropriate mix of skills and characteristics. Invitations to join the Board are extended by the Chair. All Directors act in a voluntary capacity. No member of the Board receives any remuneration or expenses. The Directors bring a wide range of experience in medical, corporate, legal, financial and child protection. The Board is supported by a Standing Committee structure which deals with the specific areas of the business and company. The Board delegates the day to-day management of Barretstown to the Senior Leadership Team which comprises the Chief Executive Officer and the Senior Leadership Team. The Board is the governing body, the leader and steward of Barretstown. Serving on it is considered an honour and members demonstrate a commitment and eagerness to serve based on great enthusiasm and a full understanding of the job. Biographies of all Board members are included on page 22 and 23. The Chair of the Board of Barretstown ("Chair") is integral to the structure and functioning of the Board.

### The Chair's role is to:

- Lead the Board to ensure its effectiveness in all aspects of its role.
- Promote a culture of openness and debate amongst the Board.
- Ensure that all information necessary to enable the Board to function effectively is made available to Board Members.
- Ensure appropriate interaction and communication with stakeholders.
- Review the performance of the CEO and report on this to the Board.
- Uphold the highest standards of integrity and probity.
- Set the agenda, style and tone of Board discussions to promote effective decision making and constructive debate
- Promote effective relationships and open communication, both inside and outside the boardroom, between non-executive directors and the Senior Leadership Team (SLT).
- Promote the highest standards of corporate governance and ensure compliance with the provisions of applicable codes insofar as practicable.
- Establish a close relationship of trust with the CEO, providing support and advice while respecting executive responsibility.
- Provide leadership of the company, including representing the company alongside the CEO and demonstrate an understanding of the views of stakeholders.
- Ensure performance of the Board is evaluated.

### Directors

Directors are elected at the Annual General Meeting (AGM) of the company and are responsible for the management of the organisation. Additional Directors appointed by ordinary resolution hold office until the next AGM. Unless otherwise excused by the Chair, it is expected that Board members will attend at least three-quarters of the number of Board meetings and meetings of Committees to which they are appointed. Under the Company's Articles, the office of Director shall be vacated if he/she shall for more than six consecutive months have been absent without permission of the Directors from Board meetings, and the Directors so resolve.

### Legal duties of Directors

The Barretstown Directors have a combination of statutory and operational responsibilities. Those that can be considered "statutory" include financial, childcare and employer's legal responsibilities as well as the Trustees responsibilities as set out in the Charities Act and those considered "operational" include the planning of the programmes, the culture of the organisation, the organisational structures and implementation of the agreed plans. There is an annual training and information day for all Board and Standing Committee members where the CEO and Chair present a full overview of the year in Barretstown and experts in different areas are invited to present.

### Directors' legal responsibilities may be summarised as:

- To act in the best interests of the company;
- To ensure the company is run to the highest governance standards;
- To ensure that the company complies with on-going legal responsibilities of the Charities Act 2009 and Companies Act 2014.

### The Board

The primary purpose of the Board of Barretstown ("Board") is to ensure the long-term success of the organisation.

It is the Board's role to ensure that Barretstown's values, strategy and business model are aligned to the company's purpose: to provide therapeutic recreation for seriously ill children.

The Board is the primary leadership body of Barretstown. It is responsible for overseeing its activities and for the overall governance and stewardship of the organisation. The Board's composition and how it carries out its leadership role sets the standard for the organisation and is key to earning and sustaining the respect and support of key stakeholders, donors and the public at large for Barretstown. In achieving this purpose, the Board's role can be divided into duties of performance and of conformance:

# Trustees' Report

## Barretstown structure governance and management (continued)

### Performance

- Provide leadership of Barretstown within a framework of prudent and effective controls, setting the organisation's risk appetite while enabling risk to be assessed and managed.
- Set Barretstown's strategic aims. Set Barretstown's vision, mission, values and standards and ensure that its obligations to its stakeholders, including its campers, their families and donors are understood and met.
- Develop a high ethical standard within the organisation and ensure that Board Members and Barretstown's Senior Leadership Team act with integrity at all times.
- Encourage a culture of openness, responsiveness and accountability.

### Conformance

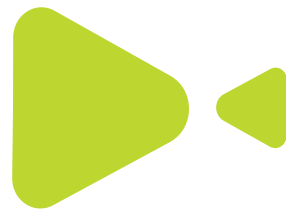
- Safeguard the organisation's assets.
- Ensure that the necessary financial and human resources are in place for the organisation to meet its objectives.
- Oversee executive performance.
- Ensure that systems are in place to ensure compliance with governance and regulatory requirements.
- Ensure that there is sound investment governance of Barretstown's assets.

The names of the persons who were Directors at any time during the year ended 31 December 2018 are set out below. Unless indicated otherwise, they served as Directors for the entire year.

Maurice Pratt (Chair)	Chairman, Uniphar plc
Peter Harding	Chief Executive Officer, Suntory Beverage & Food Europe
Aidan Lynch	Managing Director, GSK Trading Partners, GSK
Colm McDonnell	Partner - Head of Risk Advisory, Deloitte Ireland LLP
David McKeown	Co-Chief Executive Officer, Kilsaran International (appointed 24th November 2018)
Alan Murphy	Managing Partner, Deputy Chairman Eversheds Sutherland Europe (Retired 26th March 2019)
John O'Brien	Managing Director, O'Brien Fine Foods
Donagh O'Sullivan	Chief Executive, Galliard Homes (UK)
Dr Jane Pears	Paediatric Consultant, OLCHC
John Paul Scally	Managing Director, Lidl Ireland and Lidl Northern Ireland (appointed 24th November 2018).







## Trustees' Report

### Directors' and Secretary's interests

The Directors and Secretary and their families had no interest in the company or any other related companies at 31 December 2018.

### Barretstown Standing Committees

The Barretstown Board has five Standing Committees and the Board delegates specific responsibility to these Board Committees, as set out in their Terms of Reference. The Chair of each Committee is a Board member and reports back to the Board at each quarterly Board meeting. The tables overleaf show the membership of each Committee at the date of this report.

#### • Finance & Audit Committee

The role of the Finance & Audit Committee is to review the adequacy, scope and effectiveness of accounting and internal control systems for all financial activities carried out by Barretstown, and to oversee the annual audit process.

#### • Risk & Governance Committee

The role of the Risk & Governance Committee is to oversee and review the governance of the organisation and to continually review the governance framework to ensure compliance and best practice. The Committee reviews the company's Risk Register on a quarterly basis and provides advice as to the adequacy of the measures in place.

#### • Childcare Advisory Committee

The role of the Childcare Advisory Committee is to advise on all aspects of childcare and child protection pertaining to Barretstown. The Committee will assist and support research including evaluation of the benefits and effectiveness of our programmes.

#### • Development Committee

The role of the Development Committee is to engage in, assist with and support the fundraising efforts of Barretstown.

#### • Nominations & Remunerations Committee

The role of the Nominations & Remuneration Committee is to review the structure, size and composition (including the skills, knowledge and experience) of the Board and its Standing Committees and to make recommendations to ensure the Board is fit for purpose. This Committee is also responsible for the remuneration of the CEO and the Senior Leadership Team. The CEO is not present for any discussion in relation to his/her personal remuneration.

## Trustees' Report

The Board and Standing Committees meet at least four times per annum.

### Attendance

#### Meetings

#### Board Members

Maurice Pratt , Board Chair, Nominations & Remuneration Committee Chair and Development Committee Chair)  
Peter Harding  
Aidan Lynch, (Finance & Audit Committee Chair)  
Colm McDonnell  
David McKeown  
Alan Murphy, (Risk & Governance Committee Chair)  
John O'Brien  
Don O'Sullivan  
Dr Jane Pears, (Childcare Advisory Committee Chair)  
John Paul Scally

#### Other External Committee Members

Richard Ball  
Tom Berrigan  
Colin Feely  
Rory Williams  
Dr Annemarie Broderick  
Eimear Burke  
Annamarie Doody  
Patrick Flanagan  
Orla Keegan  
Dr Gemma Kiernan  
Aine Ni Fhaolain  
Karen O'Neill  
Dr Clodagh Ryan  
Andrew Blair  
Bob Casey  
Aisling Gannon

#### Employee Representative on Committees

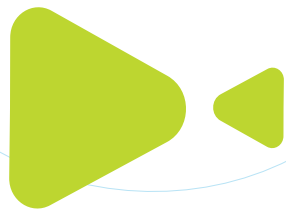
Dee Ahearn  
John Fitzgerald  
Mairead Forristal  
Catriona Haverly  
Eimear Kinsella  
John Mitchell  
Tim O'Dea

Board meetings	Finance & Audit Committee	Nominations & Remuneration Committee	Risk & Governance Committee	Childcare Advisory Committee	Development Committee
Attended (Eligible)	Attended (Eligible)	Attended (Eligible)	Attended (Eligible)	Attended (Eligible)	Attended (Eligible)
5 (5)		6 (6)			4 (4)
5 (5)					3 (4)
5 (5)	4 (4)	5 (6)			
4 (5)			1 (4)		
1 (1)					4 (4)
3 (5)		6 (6)	4 (4)		
5 (5)	4 (4)				4 (4)
4 (5)					
4 (5)				3 (4)	
1 (1)					

	4 (4)				
	2 (4)				
	3 (4)				
		6 (6)	4 (4)		
				4 (4)	
				1 (1)	
				4 (4)	
				2 (4)	
				3 (4)	
				2 (4)	
				4 (4)	
				1 (4)	
				4 (4)	
					2 (4)
					1 (3)
					2 (4)

5 (5)	4 (4)	6 (6)	4 (4)	4 (4)	4 (4)
				4 (4)	
5 (5)	4 (4)		4 (4)		
				1 (1)	
				3 (4)	
				4 (4)	
			3 (4)		3 (4)





## Trustees' Report

### Other Governance Matters

Accountability and transparency are vital in everything we do. This report incorporates requirements as outlined in the Statement of Recommended Practice for Charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). Barretstown is committed and compliant with the "Charities Institute Ireland" triple lock standards of transparent reporting good fundraising and governance. We are in the process of adopting the **CRA Charities Governance code** (which was introduced in November 2018 with charities to be fully compliant by 2020), and have already adopted the **Guidelines for Charitable Organisations on Fundraising from the Public** and the **Charity SORP** (Standard of Reporting Practice under FRS102).

### Internal Controls

The Directors have ultimate responsibility for ensuring that the charity has the appropriate systems of internal controls in place and to monitor their effectiveness. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- A four year strategic plan MAP 2020 ending December 2019 which guides and underpins all activity. (Our next four-year plan due to be finalised in 2020 is for period to 2024).
- Annual business plan - Master Action Plan (MAP).
- An annual budget approved by the Board.
- A corporate governance framework.
- A detailed set of policies and procedures including childcare, financial and operational.
- Regular review of financial results and consideration of detailed variance from budgets.
- Reports from five Standing Committees of the Board - Finance & Audit, Risk & Governance, Childcare Advisory, Development, and Nominations & Remuneration.
- Delegation of authority.
- Segregation of duties.

### GDPR

Barretstown is compliant with GDPR.

### Risk Management

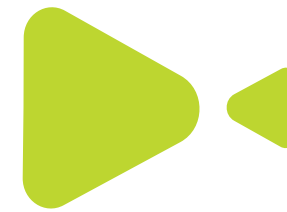
The Directors have ultimate responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. The Directors have introduced a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating these risks.

The Directors have a formal risk management process to assess all risks and implement risk management strategies and mitigation measures. This involves identifying the types of risks that Barretstown faces and rating them in terms of:

- Potential impact
- Likelihood of occurrence
- Current control in place
- Improvement potential.

The risks are identified by a bottom up approach where each department reviews the risks in their area and then the internal risk team reviews and ranks those risks. Each risk is recorded on the Risk Register under four risk categories: customer, financial, operational and people. The Register includes the detail of the mitigation measures and plan for improvement where required. The Senior Leadership Team and the Risk & Governance Committee review and update the risk register on a quarterly basis and the Board and other Standing Committees review on an annual basis.

### Risk Management process



## Trustees' Report

The Diagram sets out the top 10 risks facing Barretstown .



### Training and Development

Our aim is to recruit and invest in our people so we can ensure our campers have the best possible experience when they come to Barretstown. The training and development initiatives we have in place ensure we achieve this as follows:

- Individual training priorities and objectives agreed across the organisation
- Developing and focusing on our core competencies through external training
- Annual recruitment, vetting and training of over 2,000 volunteers to support our Camp and Outreach programmes.
- Continued growth and development of our Placement Programme with plans to expand to International Universities for 2020.

### Employee Rights and Equal Opportunities

The Directors and the Senior Leadership Team of Barretstown strive to be transparent and accountable and to balance the rights and responsibilities of all stakeholders. We understand the importance of active communication and engagement with our employees, underpinned by robust policies and procedures. We prioritise fairness, equity and transparency in all dealings with our employees and our detailed Staff Handbook sets out all our HR Policies and Procedures. We have comprehensive policies covering the following important areas:

### Grievance Procedure

- Disciplinary procedure.
- Bullying, Harassment and Sexual Harassment.
- Special Grievance Procedure: Bullying, Harassment and Sexual Harassment.
- Equal Opportunities Policy.

We maximise the contribution of all staff by encouraging our people to develop their potential in a workplace committed to equality, diversity and mutual respect. We respect the right of each individual to dignity in their working life ensuring all will be treated equally and respected for their individuality and diversity.

### Vetting

Barretstown is fully compliant in its obligations under the National Vetting Bureau (Children and Vulnerable Persons) Act 2012. Barretstown's Child Protection Policies and Procedures are based on Children First 2011.

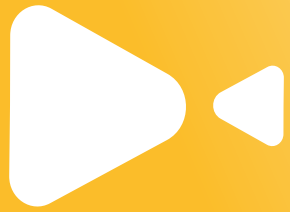
### Health & Safety

Barretstown strives to develop a "Total Safety Culture" which values safety for staff, campers, volunteers, and all visitors to our facility. This year we conducted a full review of our Health & Safety Procedures and associated tasks across the organisation to ensure we continue to be fully compliant with all legislation. We continue to focus on enhancing some of our key Health & Safety Procedures we have in place at Barretstown.

Barretstown has:

- a highly experienced Health & Safety Committee.
- a comprehensive Health & Safety Manual which is reviewed and approved annually.
- ongoing training which is provided to all staff in safe systems of work.
- a physical workplace as we ensure is safe and free from hazards.
- a Safety Statement which is reviewed and communicated to all staff on an annual basis.





## Trustees' Report

### Sustainability and Diversity

Sustainability principles are embedded into Barretstown and are at the heart of everything we do from our strategy to our policies. Valuing diversity means that we value and respect our employees, our volunteers, our campers, our donors and all other stakeholders.

#### GOAL

We live in a diverse world and our goal at camp is for campers of all identities to have the fullest richest experience that they can have.

#### KEY AREAS

##### Culture of safety embedded

- Health & safety committee & policy
- Highest safety standards
- Risk Register
- Risk Management Policy
- Risk Appetite Statement
- Crisis plan

##### Collaborating and engaging for sustainability

- Charity partner programme
- Collaboration with parent organisations across 15 countries
- Created bio-diversity area throughout the site
- Nature activity programme
- Land maintenance programme with tenants
- Community charity events and open days

##### Embedding diversity & inclusion for our Campers

- All inclusive
- Serve 15 countries
- Serve 8 illness groups
- Camp activities fully adaptable
- Multilingual camps
- Gender balance in campers 2018 (53% female 47% Male)

##### Developing and empowering our employees & volunteers

- Gender Balance 70% female & 30% male
- Equal opportunities employer
- Continued focus at Board & Standing Committee gender balance with target of equality
- 80% of females on SLT
- Age profile balance
- Multicultural

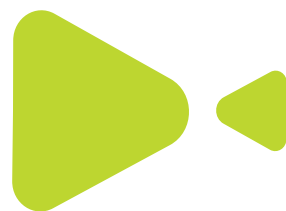
##### Protecting the environment

- Achieved 2017 to 2019
  - **Energy conservation and carbon footprint:** 12% reduction in carbon footprint per user-day. 2020 Target 18%.
  - **Waste management:** waste recycling increased from 22% to 42%. 2020 Target 55%.
  - **Water:** 15% reduction in our water use to date. 2020 is to achieve a further reduction of 5%.
- Tree renewal programme
- Staff training on waste management
- Environmental policy

##### Operating with integrity

- Code of Conduct
- Best in class Governance
- Open door policy
- Values - the cornerstone of everything we do
- Culture - magic of Barretstown
- Clear annual objectives, four-year strategy & staff monthly briefings





## Trustees' Report

### Accounting records

The measures taken by the Directors to secure compliance with the company's obligation to keep adequate accounting records are the use of appropriate systems and procedures and employment of competent persons. The accounting records are kept at Barretstown, Ballymore Eustace, Co. Kildare, W91 RDX6.

### Events since the end of the financial year

There are no significant or material subsequent events affecting the company since the year end.

### Foreign branches

Barretstown is a member camp of the SeriousFun Children's Network. Maurice Pratt is Chairman of Barretstown and Chair of the SeriousFun Children's Network Board. Dee Ahearn, CEO of Barretstown, is Chair of the CEO Council and Board member of the SeriousFun Children's Network. In 2004 the Barretstown Gang Camp Fund (UK) Limited became a subsidiary of Barretstown. Barretstown also has a branch entity in Spain which supports tax efficient giving for Spanish donors. In 2018 Barretstown Foundation USA was formally established as a non-profit entity in the US. Barretstown has always had a level of support because of our unique US links through our founder, Paul Newman. This gives us a compelling case for support among the Irish American community that we are looking to develop. We have formed a strong advisory council to help us fundraise in the US and are forming links with US hospitals and universities.

### Political donations

The company did not make any political donations during the financial period.

### Research and development

The company did not incur any research and development expenditure during the financial period.

### Brexit

Under most Brexit scenarios, there will be continued uncertainty for trade between the UK and EU Member States. Where Barretstown secures goods and services from UK suppliers, non-tariff barriers to trade and ease of access to procurement are real considerations. Fragmentation of regulation presents another risk, particularly from a GDPR perspective and where cross border data flow is required. Barretstown continue to monitor developments and to put in place measures, including contractual mechanisms, to manage exposure to Brexit related risk.

### Cyber-attack preparedness

The risk of cyber-attack is prominent given high-profile global incidents in the past twelve months including Spectre / Meltdown. Phishing type attacks have seen a steady increase worldwide. While absolute preparation can never be assured, Barretstown has invested in its infrastructure to enhance security measures. This includes providing security awareness training for all staff members with emphasis on phishing. There has also been a focus on vulnerability scanning of specific systems within the Barretstown network.

### Disclosure of Information to Auditors

The directors in office at the date of this report have each confirmed that:

As far as he/she is aware, there is no relevant audit information of which the company's statutory auditors are unaware; and He/she has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

### Auditors

The auditors, PricewaterhouseCoopers, have indicated their willingness to continue in office and a resolution that they be re-appointed will be proposed at the Annual General Meeting.

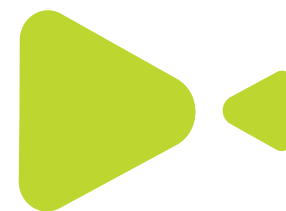
On behalf of the board

**Maurice Pratt**

Chairman

**Aidan Lynch**

25 June 2019



## Statement of Directors' Responsibilities

Irish law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the company for the financial year. Under that law the Directors have prepared the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland and Irish Law).

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the company for the financial year.

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to:

- Correctly record and explain the transactions of the company;
- Enable, at any time, the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy; and
- Enable the trustees to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

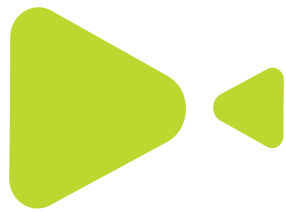
On behalf of the board

**Maurice Pratt**  
Chairman

**Aidan Lynch**  
25 June 2019







# Auditors' Report

## Independent auditors' report to the members of Barretstown

### Report on the audit of the financial statements

#### Opinion

In our opinion, Barretstown's group financial statements and company financial statements (the "financial statements"):

- give a true and fair view of the group's and the company's assets, liabilities and financial position as at 31 December 2018 and of the group's and the company's surplus and the group's cash flows for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (Irish GAAP) (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### We have audited the financial statements, included within the Annual Report, which comprise:

- the group and company balance sheet as at 31 December 2018;
- the group statement of financial activities for the year then ended;
- the group cash flow statement for the year then ended;
- the group and company statement of changes in funds for the year then ended; and
- the notes to the financial statements, which include a description of the significant accounting policies.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law. Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Independence

We remained independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

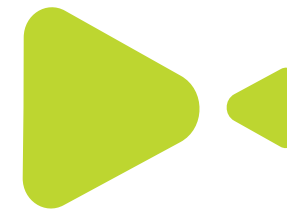
However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the group's or the company's ability to continue as a going concern.

#### Reporting on other information

The other information comprises all of the information in the Annual Report and Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Trustees' Report (incorporating Directors' Report), we also considered whether the disclosures required by the Companies Act 2014 have been included.



# Auditors' Report

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Trustees' Report (incorporating Directors' Report) for the year ended 31 December 2018 is consistent with the financial statements and has been prepared in accordance with the applicable legal requirements.
- Based on our knowledge and understanding of the group and company and their environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' Report (incorporating Directors' Report).

#### Responsibilities for the financial statements and the audit

##### Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on page 49, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's and the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the company or to cease operations, or have no realistic alternative but to do so.

##### Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

[https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf)

This description forms part of our auditors' report.

#### Use of this report

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

#### Other required reporting

##### Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the company financial statements to be readily and properly audited.
- The balance sheet is in agreement with the accounting records.

#### Companies Act 2014 exception reporting

##### Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

**Aisling Fitzgerald**

for and on behalf of PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit Firm  
Dublin  
25 June 2019





## Financial Statements

## Group Statement of Financial Activities

Financial Year Ended 31 December 2018

	Notes	Unrestricted operating funds €	Restricted operating funds €	Restricted capital funds €	Restricted Endowment funds €	Capital reserve funds €	Total 2018 €	Total 2017 €
Incoming resources:								
<b>Income and endowments from</b>								
Donations and legacies	2	4,389,289	375,179	578,089	-	-	5,342,557	7,020,195
Charitable activities	3	-	151,366	-	-	-	151,366	151,365
Other trading activities	4	834,366	14,848	-	-	-	849,214	910,314
Investments	5	68,726	-	-	-	-	68,726	58,744
<b>Total income and endowments:</b>		<b>5,292,381</b>	<b>541,393</b>	<b>578,089</b>	<b>-</b>	<b>-</b>	<b>6,411,863</b>	<b>8,140,618</b>
<b>Expenditure on</b>								
Raising funds	6	(2,002,430)	-	-	-	-	(2,002,430)	(1,723,080)
Charitable activities	7	(3,399,233)	(541,393)	-	-	-	(3,940,626)	(3,741,910)
<b>Total expenditure</b>		<b>(5,401,663)</b>	<b>(541,393)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,943,056)</b>	<b>(5,464,990)</b>
<b>Net income before (loss)/gain on investments</b>		<b>(109,282)</b>	<b>-</b>	<b>578,089</b>	<b>-</b>	<b>-</b>	<b>468,807</b>	<b>2,675,628</b>
Net (losses)/gains on investments	14	(291,952)	-	-	-	-	(291,952)	331,589
<b>Net income</b>		<b>(401,234)</b>	<b>-</b>	<b>578,089</b>	<b>-</b>	<b>-</b>	<b>176,855</b>	<b>3,007,217</b>
Transfers between funds	20	79,106	-	(79,106)	-	-	-	-
<b>Net movements in funds</b>		<b>(322,128)</b>	<b>-</b>	<b>498,983</b>	<b>-</b>	<b>-</b>	<b>176,855</b>	<b>3,007,217</b>
<b>Reconciliation of funds</b>								
Total funds brought forward		18,898,641	210,532	6,926,747	675,520	1,434	26,712,874	23,705,657
<b>Total funds carried forward</b>		<b>18,576,513</b>	<b>210,532</b>	<b>7,425,730</b>	<b>675,520</b>	<b>1,434</b>	<b>26,889,729</b>	<b>26,712,874</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.





## Group Balance Sheet

As at 31 December 2018

	Notes	2018 €	2017 €
<b>Fixed assets</b>			
Intangible assets	12	209,367	187,454
Tangible assets	13	11,647,091	11,666,381
Investments	14	9,932,122	10,224,074
		21,788,580	22,077,909
<b>Current assets</b>			
Stocks	15	44,807	52,133
Debtors (including €nil (2017: €nil) due after more than 1 year)	16	223,576	73,289
Cash and cash equivalents		5,539,488	5,182,935
		5,807,871	5,308,357
<b>Creditors</b> - amounts falling due within one year	17	(706,722)	(673,392)
<b>Net current assets</b>		5,101,149	4,634,965
<b>Total net assets</b>		26,889,729	26,712,874
<b>Funds of the Charity:</b>			
Unrestricted operating funds	20	18,576,513	18,898,641
Restricted operating funds	20	210,532	210,532
Restricted capital funds	20	7,425,730	6,926,747
Restricted endowment funds	20	675,520	675,520
Capital reserve funds	20	1,434	1,434
<b>Total funds of the Charity</b>		26,889,729	26,712,874

► The financial statements were approved and authorised for issue by the Board of Directors on 25 June 2019 and signed on its behalf by:

► Maurice Pratt 


► Aidan Lynch 


## Company Balance Sheet

As at 31 December 2018

	Notes	2018 €	2017 €
<b>Fixed assets</b>			
Intangible assets	12	209,367	187,454
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<b>Current assets</b>			
Stocks	15	44,807	52,133
Debtors (including €nil (2017: €nil) due after more than 1 year)	16	244,843	246,126
Cash and cash equivalents		5,517,539	5,009,498
		5,807,189	5,307,757
<b>Creditors</b> - amounts falling due within one year	17	(706,722)	(673,392)
<b>Net current assets</b>		5,100,467	4,634,365
<b>Total net assets</b>		26,889,047	26,712,274
<b>Funds of the Charity:</b>			
Unrestricted operating funds	20	18,575,831	18,898,041
Restricted operating funds	20	210,532	210,532
Restricted capital funds	20	7,425,730	6,926,747
Restricted endowment funds	20	675,520	675,520
Capital reserve fund	20	1,434	1,434
<b>Total funds of the Charity</b>		26,889,047	26,712,274

► The financial statements were approved and authorised for issue by the Board of Directors on 25 June 2019 and signed on its behalf by:

► Maurice Pratt 

► Aidan Lynch 



## Group Statement of Changes in Funds

As at 31 December 2018

	Unrestricted funds €	Restricted operating €	Restricted capital €	Restricted endowment €	Capital reserves €	Total €
<b>Group</b>						
Balance at 1 January 2017	15,908,441	210,532	6,909,730	675,520	1,434	23,705,657
Net income before gains/losses on investments	2,658,611	-	17,017	-	-	2,675,628
Unrealised gain on investments	331,589	-	-	-	-	331,589
Net movement in funds for the financial year	2,990,200	-	17,017	-	-	3,007,217
<b>Balance at 31 December 2017</b>	<b>18,898,641</b>	<b>210,532</b>	<b>6,926,747</b>	<b>675,520</b>	<b>1,434</b>	<b>26,712,874</b>
Balance at 1 January 2018	18,898,641	210,532	6,926,747	675,520	1,434	26,712,874
Net income before gains/losses on investments	(109,282)	-	578,089	-	-	468,807
Unrealised loss on investments	(291,952)	-	-	-	-	(291,952)
Transfers	79,106	-	(79,106)	-	-	-
Net movement in funds for the financial year	(322,128)	-	498,983	-	-	176,855
<b>Balance at 31 December 2018</b>	<b>18,576,513</b>	<b>210,532</b>	<b>7,425,730</b>	<b>675,520</b>	<b>1,434</b>	<b>26,889,729</b>

## Company Statement of Changes in Funds

As at 31 December 2018

	Unrestricted funds €	Restricted operating €	Restricted capital €	Restricted endowment €	Capital reserves €	Total €
<b>Company</b>						
Balance at 1 January 2017	15,907,068	210,532	6,909,730	675,520	1,434	23,704,284
Net income before gains/losses on investments	2,659,384	-	17,017	-	-	2,676,401
Unrealised gain on investments	331,589	-	-	-	-	331,589
Net movement in funds for the financial year	2,990,973	-	17,017	-	-	3,007,990
<b>Balance at 31 December 2017</b>	<b>18,898,041</b>	<b>210,532</b>	<b>6,926,747</b>	<b>675,520</b>	<b>1,434</b>	<b>26,712,274</b>
Balance at 1 January 2018	18,898,041	210,532	6,926,747	675,520	1,434	26,712,274
Net income before gains/losses on investments	(109,364)	-	578,089	-	-	468,725
Unrealised loss on investments	(291,952)	-	-	-	-	(291,952)
Transfers	79,106	-	(79,106)	-	-	-
Net movement in funds for the financial year	(322,210)	-	498,984	-	-	177,773
<b>Balance at 31 December 2018</b>	<b>18,575,831</b>	<b>210,532</b>	<b>7,425,730</b>	<b>675,520</b>	<b>1,434</b>	<b>26,889,047</b>



As at 31 December 2018

	Notes	2018 €	2017 €
<b>Cash flows from operating activities</b>	<b>19</b>	<b>753,394</b>	<b>2,719,308</b>
<b><i>Cash flows from Investing activities</i></b>			
Income from investments	5	68,726	58,744
Proceeds from disposal of investment property	14	-	912,327
Purchase of investments	14	-	(6,000,000)
Proceeds from disposal of investments	14	-	3,551,142
Purchase of property, plant and equipment	13	(443,654)	(221,171)
Purchase of intangibles	12	(21,913)	(15,826)
Net cash used in investing activities		356,553	1,004,524
<b>Change in cash and cash equivalents in the reporting period</b>		<b>356,553</b>	<b>1,004,524</b>
Reconciliation of net cash flow to movement in net funds			
Change in net funds resulting from cash flow		356,553	1,004,524
Cash and cash equivalents at the beginning of the reporting period		5,182,935	4,178,411
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>5,539,488</b>	<b>5,182,935</b>

For the financial year ended 31 December 2018

## 1 Summary of significant accounting policies

The significant accounting policies used in the preparation of the group and entity financial statements are set out below. These policies have been consistently applied to all financial years presented, unless otherwise stated. The charity continued to adopt FRS 102 and Charity SORP (FRS 102) in the group and entity's financial statements.

The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date. It also requires the Directors to exercise their judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed on page 66.

### General information

Barretstown is a company incorporated in Ireland under the Companies Act 2014. The company is a company limited by guarantee not having a share capital (CLG) under Part 18 of the Companies Act 2014. The address of its registered office is Barretstown Castle, Ballymore Eustace, Co. Kildare. The Companies Registration Number is 194322, the Charities Regulator Number is 20027759 and the Charity Number is CHY10715. The company's operations and its principle activities are set out in the Trustee's Report (incorporating the Directors' Report) on pages 26 to 48.

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

Barretstown meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Directors have determined the profit and loss formats as required by Schedule 3 of Companies Act 2014 be adapted to present results in accordance with the formats provided by Charities SORP (FRS 102) which details the income and expenditure by nature. Given that the company is a company limited by guarantee, the capital and reserves section of the balance sheet has been adapted accordingly to reflect this fact. The directors consider that the layout adopted more correctly reflects the nature of the entity given that the entity is a not-for-profit organisation which is limited by guarantee.

### Going concern

The company meets its day-to-day working capital requirements through its cash balances and investments. The current economic conditions continue to create uncertainty over the ability of the Charity to maintain the level of donations received. The company's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the company should be able to operate for the foreseeable future. After making enquiries, the executive committee have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

### Consolidated financial statements

The audited financial statements of the parent undertaking and its 100% owned subsidiary undertaking (Barretstown Gang Camp UK Limited) for the year ended 31 December 2018 are incorporated in these group financial statements.



For the financial year ended 31 December 2018

## 1 Summary of significant accounting policies - continued

### Foreign currencies

- (i) Functional and presentation currency

The Charity's functional presentation currency is the Euro, denominated by the symbol '€'.

- (ii) Foreign currency transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated to Euro using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Financial Activities except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Financial Activities within direct charitable activities costs.

### Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

### Legacy income

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

### Donations

Income from individual and corporate donations is recognised when there is evidence of entitlement to the donation and the receipt is probable and the amount can be measured reliably. Where there are specific performance conditions attaching to a particular donation, the amount of the donation relating to the performance condition is deferred and recognised when the specific performance conditions have been met.

### Corporate Partnerships

Corporate partnership income is paid directly by Barretstown's corporate partners by bank transfer. Corporate partnership income is generally recognised when received, unless there is a specific performance condition attaching to the amount received, in which case the amount is deferred and recognised when the specific performance conditions have been met.

### Individual Giving Door to Door

Door to Door income is recognised when a completed direct debit mandate has been filled out by an individual responding to a door to door request, and when the direct debit relating to that mandate has been received in the bank. For new campaigns, Door to Door recruitment is operated by a third-party service provider on behalf of Barretstown where donors sign up for a direct debit. The third-party service provider has no licence to collect cash on behalf of Barretstown.

### Individual Giving Direct Mail

This income is generated as a result of direct mail campaigns where appeal packs are posted out. The resulting donations are received by Barretstown via post, phone or online payment directly into its bank account. The income is recognised upon receipt.

For the financial year ended 31 December 2018

### Event income

Barretstown co-ordinates a number of internal and external events and activities each year:

- Internal events include the Barretstown Gala, the Corporate Quiz and the annual Golf Day. Event income is collected by cheque or bank transfer, and is recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.
- External community events, in general these are organised by various community groups who are fundraising for Barretstown. Such income is recognised upon receipt in Barretstown.

### Rental income

Rental income arising on the sub-lease of certain elements of Office of Public Works (OPW) land which is provided at a nominal rent for use by Barretstown is recognised as it falls due from the sub tenant.

### Grant income

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

### Other income

Other income comprises of income from the sale of merchandise in the Barretstown shop and also income from site hire to corporate companies. Merchandise income is recognised on a cash receipts basis. Site hire income is recognised on the date of the event.

### Recovery of PAYE on donations

Income generated from the recovery of PAYE on donations is recognised when it is probable that the income will be received, and the amount can be measured reliably

### Donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Please refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### Deferred income

A grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income.

### Funds

All transactions of the Charity have been recorded and reported as income into or expenditure from funds which are designated as "restricted", "endowment" or "unrestricted".

Income is treated as restricted where the donor has specified that it may only be used for a particular purpose or where it has been raised for a particular purpose. All other income is treated as unrestricted. Expenditure is treated as being made out of restricted funds to the extent that it meets the criteria specified by the donor or the terms under which it was raised. All other expenditure is treated as unrestricted.



For the financial year ended 31 December 2018

1 Summary of significant accounting policies - continued

Funds - continued

The balance on each restricted fund at the end of the year represents the asset held by the Company for particular purposes specified by the donors. The balance of the unrestricted fund at the end of the year represents the assets held by the Charity for general use in furtherance of its work. Designated fund represents amounts held for investment purpose. Income from these principal amounts will either be:

- (a) unrestricted and used for general purposes, or
- (b) restricted by the donor or by the Board.

Unrestricted operating funds

Unrestricted funds are funds for which there are no donor-imposed restrictions, and which are spent or applied at the discretion of the Trustees to further the Charity's purposes.

Restricted operating funds

Restricted Operating Funds are included in restricted funds when they are declared by the donor for a specific operating purpose when making the donation. Such funds are segregated in specific trusts and the charity may only lawfully use those funds for the specific purpose.

Restricted capital funds

Restricted capital funds arise where a donor provides funds either at Barretstown's own discretion or on foot of a specific capital appeal to be used for a specific capital project.

Restricted endowment funds

Restricted endowment funds arise where monies have been set aside by the Board in the past to fund specific purposes in the future. It is effectively unrestricted income which the Board has designated for a particular purpose.

Capital reserve funds

Capital reserve funds arose on the acquisition of Barretstown Gang Camp UK Limited in 2004. There was no consideration paid on acquisition, the fund relates to negative goodwill.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings: Costs of raising funds comprise the costs incurred by Barretstown in raising funds for its charitable purposes. It includes the costs of all fundraising activities and events and the sale of donated goods in the Barretstown site shop. It also includes PR advertising and marketing costs.

Expenditure on charitable activities includes the costs incurred in undertaking the various charitable activities which are performed for the benefit of Barretstown beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities. It also includes the costs of grants made to other charitable organisations.

Other expenditure represents those items not falling into any other heading.

Costs relating to door-to-door marketing campaigns are recognised at the point the legal obligation to make payment to the marketing company arises. In general, such costs become payable once three months direct debits have been received from the individual who has signed up to the campaign. No costs are recognised prior to this point.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

For the financial year ended 31 December 2018

1 Summary of significant accounting policies - continued

Employee benefits

The Charity provides a range of benefits to employees, including short term employee benefits such as paid holiday arrangements and post-employment benefits (in the form of defined contribution pension plans).

- (i) Short term benefits  
Short term employee benefits, including paid holiday arrangements and other similar non-monetary benefits, are recognised as an expense in the financial year in which employees render the related service.
- (ii) Defined contribution pension plans  
The Charity operates a defined contribution plan for employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further contributions or to make direct benefit payments to employees if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The assets of the plan are held separately from the Charity in independently administered funds. The contributions to the defined contribution plan are recognised as an expense when they are due. Amounts not paid are shown in accruals in the Balance Sheet.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity, this is normally upon notification of the interest paid or payable by the Bank.

Intangible assets

Computer software is stated at cost less accumulated amortisation and accumulated impairment losses. Software is amortised over its estimated useful life of 5 years on a straight-line basis.

Where factors, such as technological advancement or changes in market price, indicate that useful life has changed, the residual value, useful life or amortisation rate are amended prospectively to reflect new circumstances.

The assets are reviewed for impairment if the above factors indicate that the carrying amount may be impaired.

Tangible fixed assets

Tangible fixed assets are shown at cost less accumulated depreciation.

Depreciation is calculated in order to write off fixed assets over the periods of their estimated useful lives, on a straight-line basis as follows:

Buildings	2%
Building renovations	10%
Furniture and kitchen equipment	20%
Computer equipment	20%
Office equipment	20%
Camp equipment	20%
Motor vehicles	20%
Estate tools and equipment	20%

Depreciation is charged from the date of acquisition. Assets costing less than €635 (2017: €635) are not capitalised. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each financial year. The effect of any change in either residual values or useful lives is accounted for prospectively.



## 1 Summary of significant accounting policies - continued

### Stock

Stock is included at the lower of cost and net realisable value and included within current assets in the Balance Sheet. Donated items of stock are recognised at fair value which is the amount the Charity would have been willing to pay for the items on the open market.

### Financial instruments

The company has chosen to apply the provisions of Sections 11 and 12 of FRS 102 to account for all of its financial instruments

#### (i) Financial assets

Basic financial assets, including trade and other debtors, cash and cash equivalents, short-term deposits and investments in corporate bonds, are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial asset is initially measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Trade and other debtors, cash and cash equivalents, investments in corporate bonds and financial assets from arrangements which constitute financing transactions are subsequently measured at amortised cost using the effective interest method.

At the end of each financial year financial assets measured at amortised cost are assessed for objective evidence of impairment. If there is objective evidence that a financial asset measured at amortised cost is impaired an impairment loss is recognised in the Statement of Financial Activities. The impairment loss is the difference between the financial asset's carrying amount and the present value of the financial asset's estimated cash inflows discounted at the asset's original effective interest rate.

If, in a subsequent financial year, the amount of an impairment loss decreases, and the decrease can be objectively related to an event occurring after the impairment was recognised the previously recognised impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment loss not previously been recognised. The impairment reversal is recognised in the Statement of Financial Activities.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price.

Such financial assets are subsequently measured at fair value and the changes in fair value are recognised in the Statement of Financial Activities, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are subsequently measured at cost less impairment.

Realised gains and losses on disposal of investments are the difference between sales proceeds receivable and carrying value. Unrealised gains and losses are the difference between market value at year end and carrying value.

Investments comprising of property donated are included in the balance sheet at valuation at the date of the donation less any charge for diminution of value.

Financial assets are derecognised when;

- (a) the contractual rights to the cash flows from the asset expire or are settled; or
- (b) substantially all the risks and rewards of ownership of the financial asset are transferred to another party; or
- (c) control of the financial asset has been transferred to another party that has the practical ability to unilaterally sell the financial asset to an unrelated third party without imposing additional restrictions.

## 1 Summary of significant accounting policies - continued

### Financial instruments – continued

#### (ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Trade and other creditors and financial liabilities from arrangements which constitute financing transactions are subsequently carried at amortised cost, using the effective interest method.

### Provisions and contingencies

Provisions are liabilities of uncertain timing or amount.

Provisions are recognised when the Charity has a present legal or constructive obligation as a result of past events; it is probable that a transfer of economic benefits will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Contingent liabilities, arising as a result of past events, are not recognised as a liability because (i) it is not probable that the Charity will be required to transfer economic benefits in settlement of the obligation or (ii) the amount cannot be reliably measured at the end of the financial year. Possible but uncertain obligations are not recognised as liabilities but are contingent liabilities. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

### Leases

Where the Charity enters into a lease which entails taking substantially all the risks and rewards of ownership of the asset, the lease is treated as a finance lease. The asset is recorded in the Balance Sheet as a tangible fixed asset and is depreciated in line with the Charity's depreciation policy. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the Statement of Financial Activities as interest and the capital element, which reduces the obligation (or future instalments).

### Related party transactions

The Charity discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group that are wholly owned.

### Pledges

Where the Charity has a serious or formal promise, from a donor to give them money falling due for payment in future years, these amounts are not recorded as a receivable in the balance sheet; rather, they are disclosed in note 22 of the financial statements of the Charity.



## 1 Summary of significant accounting policies - continued

### Critical accounting judgements and estimation uncertainty

Estimates and judgements made in the process of preparing the Charity financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees make estimates and assumptions concerning the future in the process of preparing the entity financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

- (i) Useful economic lives of tangible fixed assets  
The annual depreciation on tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reviewed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 13 for the carrying amount of the tangible fixed assets, and page 63 for the useful economic lives for each class of tangible fixed assets.
- (ii) Impairment of debtors  
The directors make an assessment at the end of each financial year of whether there is objective evidence that trade debtors in relation to corporate functions/room rental are recoverable. See note 16 for the net carrying amount of the debtors.
- (iii) Valuation of Investment funds  
Investments are comprised predominantly of multi-asset funds. The valuation of investments is based on an independent valuation of the investments by the investment fund managers. There is a level of estimation involved in these valuations.

### Statement of compliance

The entity financial statements have been prepared on a going concern basis and in accordance with accounting standards issued by the UK Financial Reporting Council and the Companies Act 2014. The entity financial statements comply with Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Companies Act 2014. The financial statements have also been prepared in accordance with the recommendations of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in UK and the Republic of Ireland (FRS 102).

## 2 Donations and legacies

	Unrestricted funds €	Restricted operating €	Restricted capital €	Total 2018 €	Total 2017 €
<b>2018</b>					
Legacy	-	-	-	-	-
General donations - individuals	181,589	-	-	181,589	2,665,361
General donations - Trusts and Foundations	261,643	17,028	561,000	839,671	371,789
Corporate partnerships	1,504,728	10,000	17,089	1,531,817	1,287,364
Individual giving	2,441,329	-	-	2,441,329	2,371,153
Gift in kind	-	348,151	-	348,151	324,528
<b>Total donations and Legacies</b>	<b>4,389,289</b>	<b>375,179</b>	<b>578,089</b>	<b>5,342,557</b>	<b>7,020,195</b>

	Unrestricted funds €	Restricted operating €	Restricted capital €	Total 2017 €	Total 2016 €
<b>2017</b>					
Legacy	-	-	-	-	1,058,469
General donations - individuals	2,665,361	-	-	**2,665,361	237,319
General donations - Trusts and Foundations	359,222	12,567	-	371,789	781,340
Corporate partnerships	1,270,347	-	17,017	1,287,364	1,697,468
Individual giving	2,371,153	-	-	2,371,153	1,708,847
Gift in kind	-	324,528	-	324,528	386,456
<b>Total donations and Legacies</b>	<b>6,666,083</b>	<b>337,095</b>	<b>17,017</b>	<b>7,020,195</b>	<b>5,869,899</b>

\*\*During 2017 we received €2.4m through the Immigrant Investment Programme which is reported under General Donations - individuals

The Charity also receives, free of charge or at a nominal sum, (a) the services of health care professionals, (b) the use of the property and grounds at Barretstown Castle, Ballymore Eustace, Co Kildare from the Irish Government through the Barretstown Castle Trust. As it is impractical to place a monetary value on these contributions, the financial statements do not include an accounting value for these services..



For the financial year ended 31 December 2018

### 3 Income from charitable activities

	Restricted operating Total 2018 €	Restricted operating Total 2017 €
Health services executive funding	151,366	151,365
	151,366	151,365

Government assistance has been received from the Health Service Executive for a yearly grant totalling €151,366. This is released evenly throughout the year. The HSE attach specific spending requirements on the grant therefore the Charity has recognised the income under restricted operating income.

### 4 Income from other trading activities

	Unrestricted funds €	Restricted operating €	Total 2018 €	Total 2017 €
<b>2018</b>				
Internal events	564,473	-	564,473	607,770
Beneficiary external events	269,893	14,848	284,741	302,544
	834,366	14,848	849,214	910,314

	Unrestricted funds €	Restricted operating €	Total 2017 €	Total 2016 €
<b>2017</b>				
Internal events	607,770	-	607,770	444,321
Beneficiary external events	287,310	15,234	302,544	358,356
	895,080	15,234	910,314	802,677

For the financial year ended 31 December 2018

### 5 Income from investments

	Unrestricted funds Total 2018 €	Unrestricted funds Total 2017 €
Interest received	1,196	1,532
Land and site rental	67,530	57,212
	68,726	58,744

### 6 Expenditure on raising funds

	Unrestricted funds Total 2018 €	Unrestricted funds Total 2017 €
Fundraising activities costs	617,311	534,418
Publicity, promotion and direct mailing*	1,227,914	1,070,476
Events	21,572	-
Support costs (see note 8)	125,418	113,076
Governance costs (see note 8)	10,215	5,110
	2,002,430	1,723,080

\*This expenditure includes €686,429 (2017: €490,186) investment in a new door to door campaign approved by the Board in August 2017.



For the financial year ended 31 December 2018

7 Expenditure on charitable activities

	Unrestricted 2018 €	Restricted 2018 €	Total 2018 €	Unrestricted 2017 €	Restricted 2017 €	Total 2017 €
<b>2018</b>						
Payroll costs	1,092,971	183,242	1,276,213	1,071,290	179,166	1,250,456
Gift in kind employees and liaison costs	-	105,976	105,976	-	107,977	107,977
Staff training and development	779	-	779	1,200	-	1,200
Research, library and registrations	7,934	-	7,934	3,239	-	3,239
Travel and coach	83,697	198,495	282,192	83,234	163,716	246,950
Food services	334,959	14,500	349,459	320,973	11,163	332,136
Programme supplies	66,882	23,880	90,762	42,034	20,912	62,946
Promotional, materials and event expenditure	2,928	-	2,928	1,265	-	1,265
Legal and other professional fees	33,281	-	33,281	31,135	-	31,135
Utility household and maintenance costs	439,901	-	439,901	332,824	5,760	338,584
Insurance	101,078	-	101,078	82,425	-	82,425
Depreciation	462,342	-	462,342	423,566	-	423,566
Health and safety	2,949	-	2,949	3,720	-	3,720
Loss on disposal of fixed assets	602	-	602	-	-	-
Support costs (see note 8)	727,153	-	727,153	711,896	-	711,896
Loss on disposal of investment properties	-	-	-	(12,327)	-	(12,327)
Write down of old dining hall	-	-	-	127,787	-	127,787
Governance costs (see note 8)	42,587	15,300	57,887	13,955	15,000	28,955
<b>Total</b>	<b>3,399,233</b>	<b>541,393</b>	<b>3,940,626</b>	<b>3,238,216</b>	<b>503,694</b>	<b>3,741,910</b>

Direct charitable expenditure includes an allocation of management administration salaries, which varies by person based on time incurred.

For the financial year ended 31 December 2018

8 Analysis of governance and support costs

	Camp Activities		Raising funds			
	General support €	Governance function €	General support €	Governance function €	Total €	Basis of allocation
<b>2018</b>						
Payroll, Training & Travel costs	497,663	-	87,823	-	585,486	Based on time incurred plus pro-rata of costs
IT costs	71,563	-	27,252	-	98,815	Based on specific expenditure plus pro-rata of costs
PR, 25th Anniversary & Communications costs	43,822	-	-	-	43,822	Based on specific expenditure plus pro-rata of costs
*Professional fees	-	57,887	-	10,215	68,102	Based on specific expenditure plus pro-rata of costs
Maintenance & Office Support costs	60,363	-	10,343	-	70,706	Based on specific expenditure plus pro-rata of costs
Legal, bank & currency fees	53,742	-	-	-	53,742	Based on specific expenditure plus pro-rata of costs
<b>Total</b>	<b>727,153</b>	<b>57,887</b>	<b>125,418</b>	<b>10,215</b>	<b>920,673</b>	

\*Professional fees include the following governance expenditure, audit fees, GDPR costs, annual report, board training & CRO fees.



For the financial year ended 31 December 2018

8 Analysis of governance  
and support costs -  
continued

	Charitable activities		Raising funds		Total	Basis of allocation
	General support €	Governance function €	General support €	Governance function €		
<b>2017</b>						
Payroll, Training & Travel costs	542,150	0	95,673	-	637,823	Based on time incurred plus pro-rata of costs
IT costs	40,383	0	7,128	-	47,511	Based on specific expenditure plus pro-rata of costs
PR, 25th Anniversary & Communications costs	29,621	0	-	-	29,621	Based on specific expenditure plus pro-rata of costs
*Professional fees	0	28,955	-	5,110	34,065	Based on specific expenditure plus pro-rata of costs
Maintenance & Office Support costs	59,897	0	10,275	-	70,172	Based on specific expenditure plus pro-rata of costs
Legal, bank & currency fees	39,845	0	-	-	39,845	Based on specific expenditure plus pro-rata of costs
<b>Total</b>	<b>711,896</b>	<b>28,955</b>	<b>113,076</b>	<b>5,110</b>	<b>859,037</b>	

\*Professional fees include the following governance expenditure, audit fees, GDPR costs, annual report, board training & CRO fees.

For the financial year ended 31 December 2018

9 Statutory and other information

	2018 €	2017 €
The surplus for the year has been arrived at after charging/(crediting):		
Depreciation	462,342	423,566
Auditors' remuneration (see note 9 (i))	41,820	36,900
Foreign exchange gain	2,705	18,136
Loss on disposal of fixed asset	602	-
Interest income	(1,196)	(1,532)
Indemnity insurance (see note 9 (ii))	1,286	1,260
Write down of old dining hall	-	127,787

The Charity has availed of the exemption contained in Section 304 of the Companies Act 2014 and as a result, its Statement of Financial Activities has not been presented and will not be annexed to the annual return. The company incurred a surplus for the year of €177,773 (2017: €3,007,990).

- (i) Auditors remuneration  
Remuneration (including expenses) for the audit of the financial statements and other services carried out by the Charity's auditors is as follows:

	2018 €	2017 €
Audit of financial statements *	38,745	36,900
Other assurance services	3,075	-
	41,820	36,900

\*The value of the audit fee charged by the auditors is €38,745 inclusive of VAT. Net of donation the cost to Barretstown is €19,373. The donated element has been recorded within income in these financial statements. This is including VAT.

- (ii) Indemnity Insurance  
The charity paid a premium of €1,286 (2017: €1,260) for the purchase of Directors' and officers' liability insurance with an indemnity of €2,500,000.



For the financial year ended 31 December 2018

## 10 Analysis of particulars of staff, Trustee remuneration and expenses, and the cost of key management personnel

	2018 €	2017 €
<b>Employee costs:</b>		
Wages and salaries	2,064,779	1,994,908
Social insurance costs	206,256	202,646
Liaison and other support costs	19,372	25,300
Other retirement and benefit costs	87,075	75,226
Health insurance contributions	32,425	33,920
	<b>2,409,907</b>	<b>2,332,000</b>

The average number of persons employed by the organisation during the year was 57 (2017: 55).

Directors do not avail of any remuneration for their services rendered. Directors' time has been donated to the Charity.

	2018 Number of employees	2017 Number of employees
Salary range (excluding pension contributions):		
€140,001 – €150,000	1	1
€100,001 – €110,000	1	1
€90,001 – €100,000	1	-
€80,001 – €90,000	-	1
€70,000 – €80,000	1	1
	<b>4</b>	<b>4</b>

In the year, 4 staff earning in excess of €70,000 p.a. (2017: 4) participated in the defined contribution pension scheme. Contributions totalling €32,023 (2017: €26,898) were made in respect of these employees and recognised within the Statement of Financial Activities.

Executive remuneration is regularly benchmarked independently to establish an appropriate range of pay for the level of responsibility. All executive remuneration payments are reviewed and approved by the Nominations and Remunerations Committee.

Trustees received no remuneration (2017: €nil) or expenses (2017: €nil) during the reporting period.

The key management personnel of the charity consist of the executive management team (including the chief executive officer) whose employee benefits totalled €456,283 (2017: €477,374).

## 11 Taxation

There is no change to taxation in respect of the organisation as Barretstown has been granted charitable status under Section 207 of the Consolidated Tax Act, 1997, therefore no provision for taxation has been made.

For the financial year ended 31 December 2018

## 12 Intangible assets – group and company

### Cost

	Software €	Total €
At 1 January 2018	187,798	187,798
Additions	21,913	21,913
At 31 December 2018	<b>209,711</b>	<b>209,711</b>

### Accumulated depreciation

At 1 January 2018	344	344
Depreciation for the year	-	-
At 31 December 2018	<b>344</b>	<b>344</b>

### Net book amounts

At 31 December 2018	<b>209,367</b>	<b>209,367</b>
At 31 December 2017	<b>187,454</b>	<b>187,454</b>

The software intangible assets include the Charity's new "Thank Q" System for individual donations purchased from an external development firm for the Charity's fundraising requirements. This system went live in February 2019.

During the year no impairment was noted within any of the Charity's intangible assets.

No intangible items have restricted title or have been pledged as security for any liabilities. Contractual commitments have been included within note 21.

For the financial year ended 31 December 2018

### 13 Tangible fixed assets - group and company

	Buildings	Buildings renovation	Furniture and kitchen equipment	Computer equipment	Office equipment	Camp equipment	Motor vehicles	Estate tools and equipment	Total
	€	€	€	€	€	€	€	€	€
<b>Cost</b>									
At 1 January 2018	14,368,641	302,811	219,692	272,485	137,048	265,249	239,945	271,884	16,077,755
Additions	278,460	13,339	(320)	69,546	-	7,832	8,625	66,172	443,654
Disposals	-	-	(124,163)	-	(54,196)	-	(34,391)	(37,024)	(249,774)
At 31 December 2018	14,647,101	316,150	95,209	342,031	82,852	273,081	214,179	301,032	16,271,635
<b>Accumulated depreciation</b>									
At 1 January 2018	3,323,483	25,499	169,728	237,627	135,472	217,271	185,318	116,976	4,411,374
Depreciation for the year	282,405	30,733	15,367	45,437	1,576	25,048	16,619	45,157	462,342
Disposal	-	-	(124,163)	-	(54,196)	-	(33,789)	(37,024)	(249,172)
At 31 December 2018	3,605,888	56,232	60,932	283,064	82,852	242,319	168,148	125,109	4,624,544
<b>Net book amounts</b>									
At 31 December 2018	11,041,213	259,918	34,277	58,967	-	30,762	46,031	175,923	11,647,091
At 31 December 2017	11,045,158	277,312	49,964	34,858	1,576	47,978	54,627	154,908	11,666,381

In 1994, a 90-year lease in relation to Barretstown Castle was signed with The Commissioners of Public Works, acting as trustees for the Barretstown Castle Trust, for a nominal rent of €1.27 (IR£1) per annum with an option to renew.

No items of property, plant and equipment has been pledged as security for liabilities.

For the financial year ended 31 December 2018

### 14 Investments (Group and Company)

	Investment property	Equities	Bonds	Cash	* Other	Total
	€	€	€	€	€	€
Valuation at 1 January 2017	900,000	3,068,471	2,214,328	1,059,211	1,101,617	8,343,627
Additions	-	1,479,292	2,796,631	1,151,294	572,783	6,000,000
Disposals	(912,327)	(1,396,228)	(1,731,304)	(126,272)	(297,338)	(4,463,469)
Property gain	12,327	-	-	-	-	12,327
* Net gains (realised and unrealised)	-	148,508	89,948	36,886	56,247	331,589
Valuation at 31 December 2017	-	3,300,043	3,369,603	2,121,119	1,433,309	10,224,074
<b>* 2017</b>						
- Realised	-	11,234	25,626	-	-	36,860
- Unrealised	-	137,274	64,322	36,886	56,247	294,729
Valuation at 1 January 2018	-	3,300,043	3,369,602	2,121,119	1,433,310	10,224,074
* Net (losses)/gains (realised and unrealised)	-	(293,395)	(403,986)	414,022	(8,593)	(291,952)
Valuation at 31 December 2018	-	3,006,648	2,965,616	2,535,141	1,424,717	9,932,122
<b>* 2018</b>						
- Realised	-	65,317	3,835	(4,481)	(36,770)	27,901
- Unrealised	-	(358,712)	(407,821)	418,503	28,177	(319,853)

Investment within equities and bonds are measured at fair value, which is determined using quoted market prices in an active market.

\* Investments within the category "Other" above include property, forestry, commodities, infrastructure, alternatives and fees.

Investments were held with the following investments fund managers Davy's €5,963,695 (2017: €6,079,440), Appian €3,951,619 (2017: €4,127,826) and other investments of €16,808 (2017: €16,808).

### 15 Stock (Group and Company)

	2018	2017
	€	€
Goods for resale	44,807	52,133

Stock recognised as an expense in the year amounted to €nil (2016: €nil). No impairment losses were recognised or reversed in the Statement of Financial Activities. No inventory was pledged as security for liabilities.



For the financial year ended 31 December 2018

## 16 Debtors

	2018 €	2017 €
<b>Group</b>		
Other debtors	148,450	-
Prepayments	75,126	54,776
Accrued income	-	18,513
	223,576	73,289
<b>Company</b>		
Other debtors	148,450	-
Amounts owed from subsidiary companies	21,267	172,838
Prepayments	75,126	54,776
Accrued income	-	18,512
	244,843	246,126

All amounts included above fall due within one year.

Amounts owed by subsidiary companies are unsecured, interest free, have no fixed date of repayment and are repayable on demand. There were no trade debtors or related provisions included in the balance sheet.

## 17 Creditors – amounts falling due within one year

	2018 €	2017 €
<b>Group and Company</b>		
Trade creditors	439,657	326,199
Short term compensated absences	61,144	87,771
Taxation and social insurance	98,364	63,145
Accruals	88,652	110,198
Pension	18,905	8,450
Deferred income	-	77,629
	706,722	673,392

Trade creditors and other creditors are payable at various dates in the three months after the end of the financial year in accordance with the creditors usual and customary credit terms.

Creditors for tax and social insurance are payable in the timeframe set down in the relevant legislation.

For the financial year ended 31 December 2018

## 18 Financial instruments

	2018 €	2017 €
<b>Group</b>		
Financial assets at fair value through Statement of Financial Activities		
- Investments in equities, managed funds and investment property	9,932,122	10,224,074
Cash at bank and in hand	5,539,488	5,182,935
Financial liabilities measured at amortised cost:		
- Trade creditors	439,657	326,199
- Other creditors	267,065	347,193
	706,722	673,392
<b>Company</b>		
Financial assets at fair value through Statement of Financial Activities		
- Investments in equities, managed funds and investment property	9,932,122	10,224,074
Cash at bank and in hand	5,517,539	5,009,498
Financial liabilities measured at amortised cost:		
- Trade creditors	439,657	326,199
- Other creditors	267,065	374,193
	706,722	673,392

## 19 Reconciliation of net income to cash flow from operating activities

	2018 €	2017 €
Net income for the reporting period (per SOFA)	468,807	2,675,628
<i>Adjustments for:</i>		
Depreciation	462,342	423,566
Gain on disposal of investment property	-	(12,327)
Dividends, interest and rents from investments	(68,726)	(58,744)
Loss on the sale of fixed assets	602	127,787
Decrease/(increase) in stocks	7,326	(4,283)
(Increase)/decrease in debtors	(150,287)	45,778
Increase/(decrease) in creditors	33,330	(478,097)
<b>Net cash provided by operating activities</b>	<b>753,394</b>	<b>2,719,308</b>

For the financial year ended 31 December 2018

## 20 Movement in funds

<b>Funds of the Charity (Group)</b>	Balance at 1 January 2018 €	Income 2018 €	Expenditure 2018 €	Net gains on Investments 2018 €	Transfers 2018 €	Balance at 31 January 2018 €
Unrestricted operating funds	18,898,641	5,292,381	(5,401,663)	(291,952)	79,106	18,576,513
Restricted operating funds	210,532	541,393	(541,393)	-	-	210,532
Restricted capital funds	6,926,747	578,089	-	-	(79,106)	7,425,730
Restricted endowment funds	675,520	-	-	-	-	675,520
Capital reserve funds	1,434	-	-	-	-	1,434
	26,712,874	6,441,863	(5,943,056)	(291,952)	-	26,889,729

<b>Funds of the Charity (Company)</b>	Balance at 1 January 2018 €	Income 2018 €	Expenditure 2018 €	Net gains on Investment 2018 €	Transfers 2018 €	Balance at 31 January 2018 €
Unrestricted operating funds	18,898,041	5,270,695	(5,380,060)	(291,952)	79,106	18,575,831
Restricted operating funds	210,532	541,393	(541,393)	-	-	210,532
Restricted capital funds	6,926,747	578,089	-	-	(79,106)	7,425,730
Endowment Funds	675,520	-	-	-	-	675,520
Capital reserve funds	1,434	-	-	-	-	1,434
	26,712,274	6,390,177	(5,921,452)	(291,952)	-	26,889,047

The transfer column represents a transfer out of the restricted capital fund to the unrestricted funds for all restricted capital projects completed in the current year. The transfer from restricted to unrestricted reflects the fact that the asset is held for the general use of the charity. €500,000 was received in 2018 towards the accommodation block capital project, which will be completed in 2019. The balance of the restricted capital funds is for capital projects at Barretstown's discretion.

For the financial year ended 31 December 2018

## 20 Movement in funds - continued

<b>Analysis of net assets between funds (Group)</b>	Balance at 01 January 2018 €	Tangible Fixed assets 2018 €	Current Assets 2018 €	Current Liabilities 2018 €	Balance at 31 December 2018 €
Unrestricted operating funds	18,898,641	(498,983)	5,870,471	(5,693,616)	18,576,513
Restricted operating funds	210,532	-	541,393	(541,393)	210,532
Restricted capital funds	6,926,747	(79,106)	578,089	-	7,425,730
Restricted endowment funds	675,520	-	-	-	675,520
Capital reserve funds	1,434	-	-	-	1,434
	26,712,874	(578,089)	6,989,953	(6,235,009)	26,889,729

<b>Analysis of net assets between funds (Company)</b>	Balance at 01 January 2018 €	Tangible Fixed assets 2018 €	Current Assets 2018 €	Current Liabilities 2018 €	Balance at 31 December 2018 €
Unrestricted operating funds	18,898,041	(498,983)	5,848,784	(5,672,012)	18,575,830
Restricted operating funds	210,532	-	541,393	(541,393)	210,532
Restricted capital funds	6,926,747	(79,106)	578,089	-	7,425,730
Restricted endowment funds	675,520	-	-	-	675,520
Capital reserve funds	1,434	-	-	-	1,434
	26,712,274	(578,089)	6,968,266	(6,213,405)	26,889,046

## 21 Capital commitments

	2018 €	2017 €
Commitments authorised by the board and not provided for in the financial statements:		
<b>Capital commitments</b>		
New accommodation block	3,740,841	-
	3,740,841	-



For the financial year ended 31 December 2018

22 Pledges

At 31 December 2018, pledges of support to the organisation for operations amounted to €208,521 (2017: €399,215).

23 Retirement benefit schemes

Barretstown operates defined contribution benefit schemes for certain employees. The assets of the scheme are held separately from those of the company in independently administered funds with an insurance company. The contributions payable to the retirement benefit schemes during the financial year are charges to the Statement of Financial Activities. The amounts paid in financial year was €87,075 (2017:€ 75,226). An accrual of €18,905 is included in the financial statements with respect to outstanding contributions at 31 December 2018 (2017: €8,450).

24 Subsequent events

There were no significant events after the year-end which require disclosure or adjustments to the accounts.

25 Related party transactions

Barretstown is a member camp of the SeriousFun Children’s Network (“SFCN”). Maurice Pratt is Chair of the Barretstown Board and Chair of the SFCN Board. Dee Ahearn, CEO of Barretstown, is Chair of the SFCN CEO Council and a Director on the SFCN Board. In 2004 the Barretstown Gang Fund (UK) Limited became a subsidiary of Barretstown. Barretstown also has a branch entity in Spain which supports tax efficient giving for Spanish donors.

In the period ended 31 December 2018, donations amounting to €170,773 (2017: €257,511) were received from SFCN and €24,366 (2017: €195,383) from BGCUK. These donations received were unrestricted and for use within the Charity’s aims and objectives.

26 Comparative amounts

Some prior year comparative amounts have been reclassified on a basis consistent with the current year.

27 Approval of financial statements

The directors approved the financial statements on 25 June 2019.

Reference and Administrative Information

Charity name:	Barretstown
Companies Registration number (CRO)	194322
Revenue Commissioner Charity Number (CHY)	10715
Charities Regulator Number (CRN)	20027759
Secretary and registered office:	Mairéad Forristal Barretstown Castle Ballymore Eustace Co. Kildare
Founder:	Paul Newman
CEO and Senior Leadership Team (SLT):	Dee Ahearn – Chief Executive Officer (CEO), Mairéad Forristal – Finance Director (FD) Catriona Haverty – Operations Director (OD) Tim O’Dea - Director of Development (DOD) Catherine Moriarty – HR Director (HD)
Trustees and Directors at 31 December 2018	Maurice Pratt (Chair), Alan Murphy (resigned 26th March 2019), Colm McDonnell, Peter Harding, John O’Brien, Aidan Lynch, John Paul Scally (appointed 24th November 2018), Donagh O’Sullivan, David Mc Keown (appointed 24th November 2018), Dr. Jane Pears
Auditors:	PricewaterhouseCoopers Chartered Accountants and Statutory Audit Firm One Spencer Dock, North Wall Quay, Dublin 1
Bankers:	Bank of Ireland Ballsbridge, Dublin 4  Ulster Bank 44 North Main Street, Naas East, Naas, Co. Kildare
Investment Managers:	Appian Asset Management 42 Fitzwilliam Place, Dublin 2  Davy’s Asset Management 49 Dawson Street, Dublin 2
Solicitors:	Eversheds Earlsfort Terrace, Dublin 2









**BARRETSTOWN**  
a seriousfun camp

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Companies Registration number (CRO) 194322  
Revenue Commissioner Charity Number (CHY) 10715  
Charities Regulator Number (CRN) 20027759

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